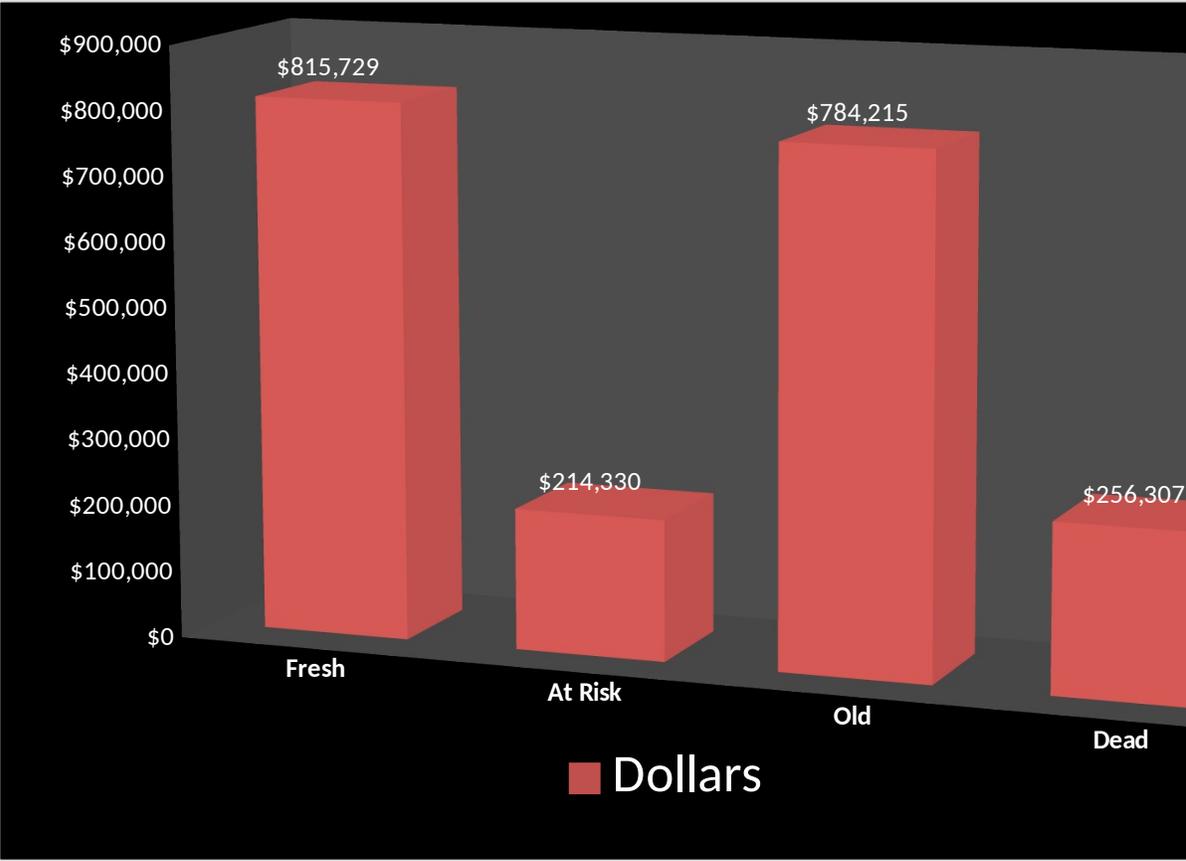


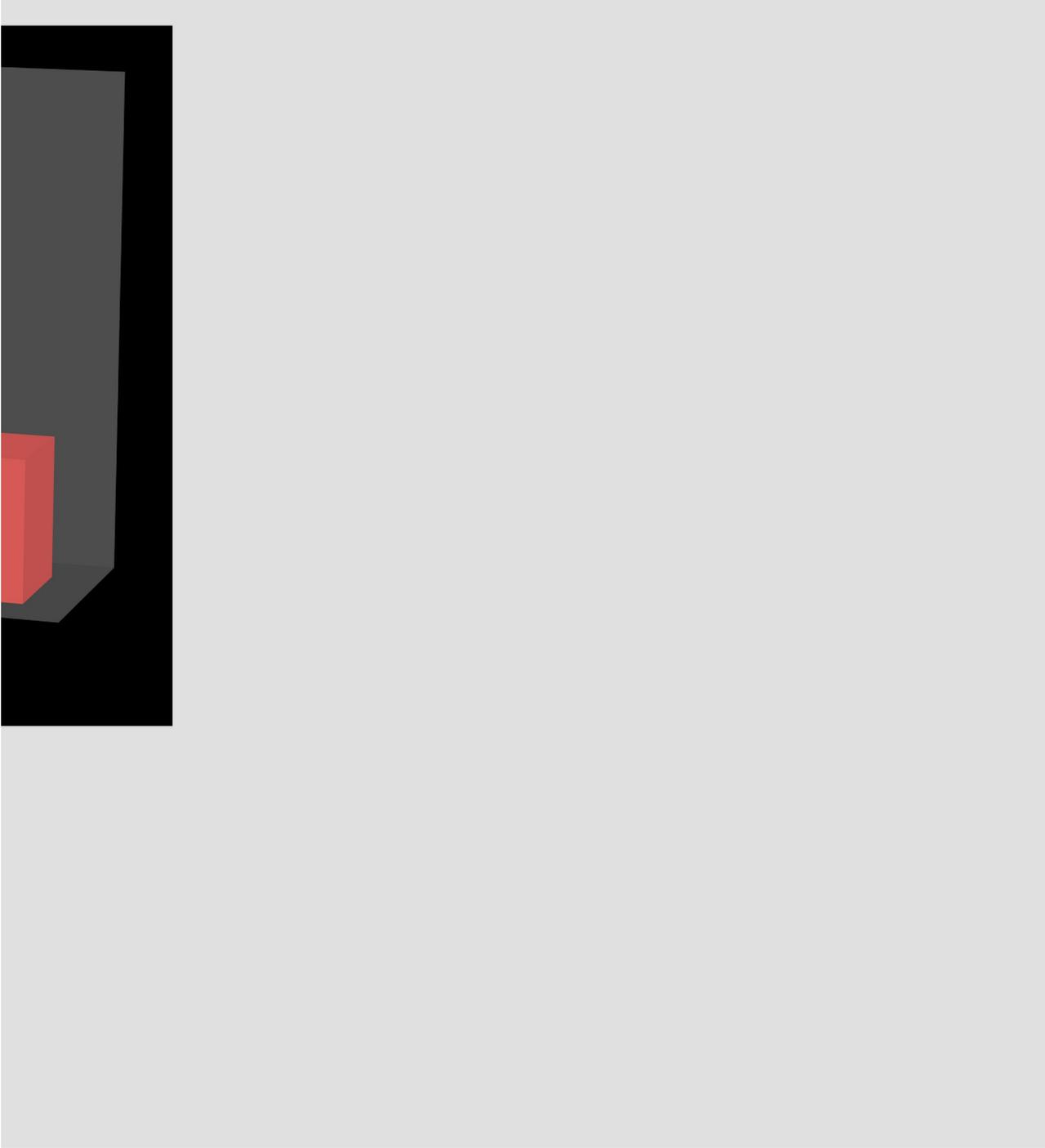
Pre-Owned Stock Analysis

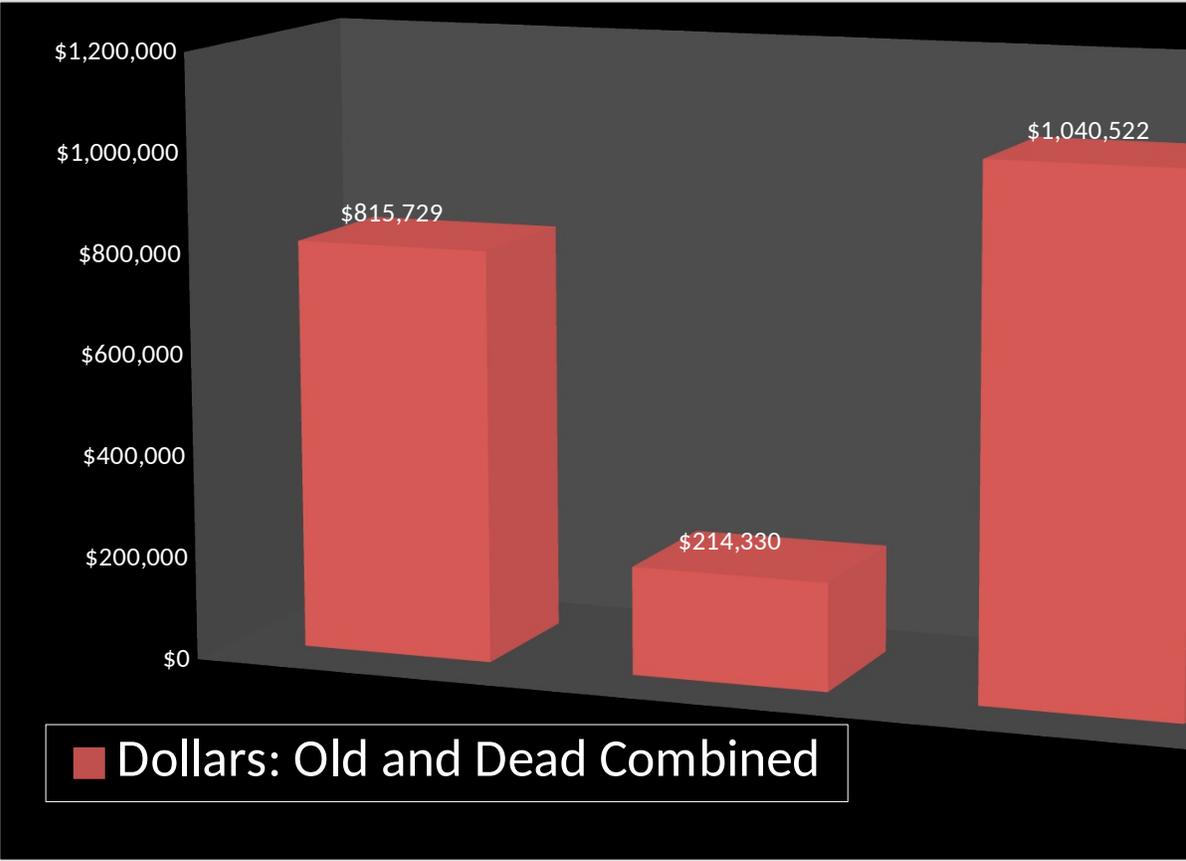
Days In Stock

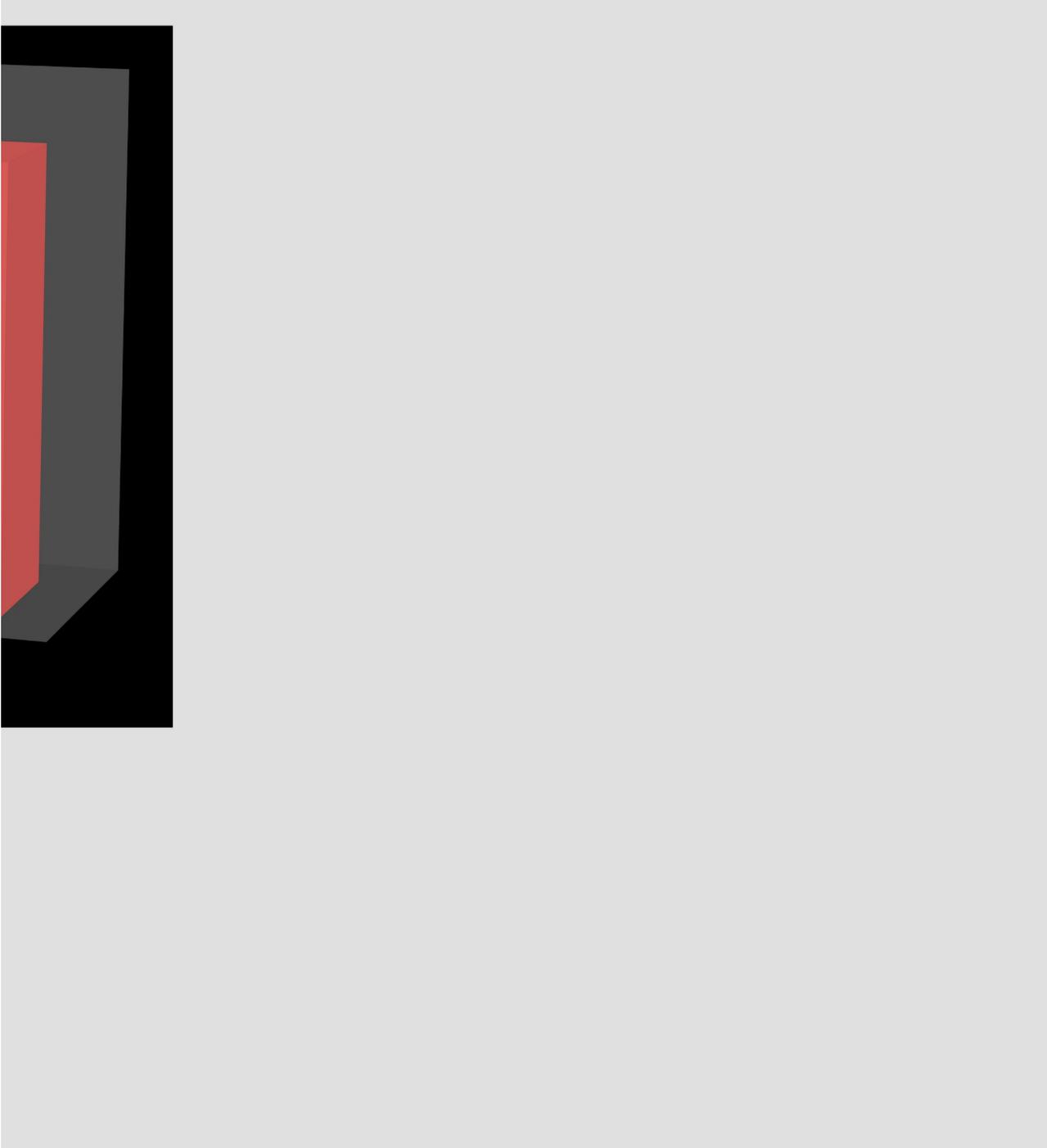
Days In Stock					
	0-30	31-45	46-60	61-90	90-120
# Of Units	28	5	6	16	6
Dollars	\$815,729	\$66,807	\$147,523	\$585,044	\$199,171
	Fresh	At Risk		Old	
	28	11	Units		22
	\$815,729	\$214,330	Dollars		\$784,215

121+	Total
7	68
\$256,307	\$2,070,581
Dead	
7	
\$256,307	\$1,040,522









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
28	11	<i>Units</i>	22	7
\$815,729	\$214,330	<i>Dollars</i>	\$784,215	\$256,307
41%	16%	<i>Percent of total in Units</i>	32%	10%
39%	10%	<i>Percent of total in \$</i>	38%	12%
\$29,133	\$19,485	<i>Average Cost per Unit</i>	\$35,646	\$36,615

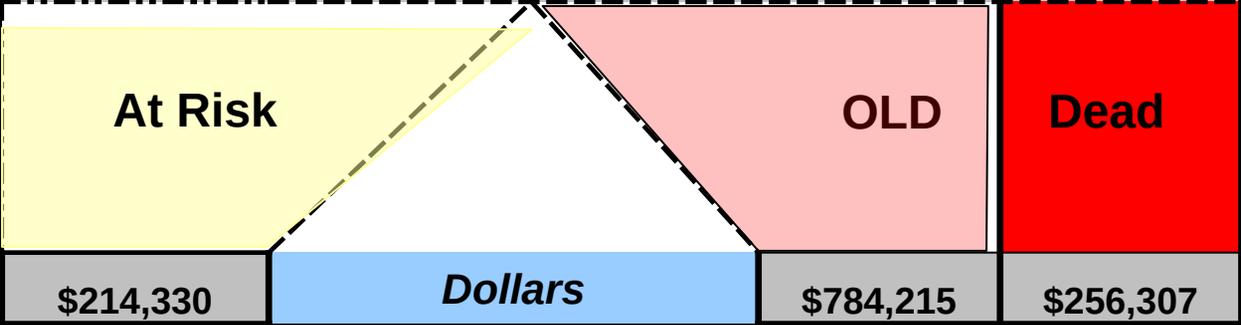
68

\$2,070,581

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	815729	66807	147523	585044	199171	256307



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$21,433	<i>"Water" Dollars</i>	\$117,632	\$64,077

% of inventory under water 9.8%

Total Water Dollars \$203,142

Total

2070581

