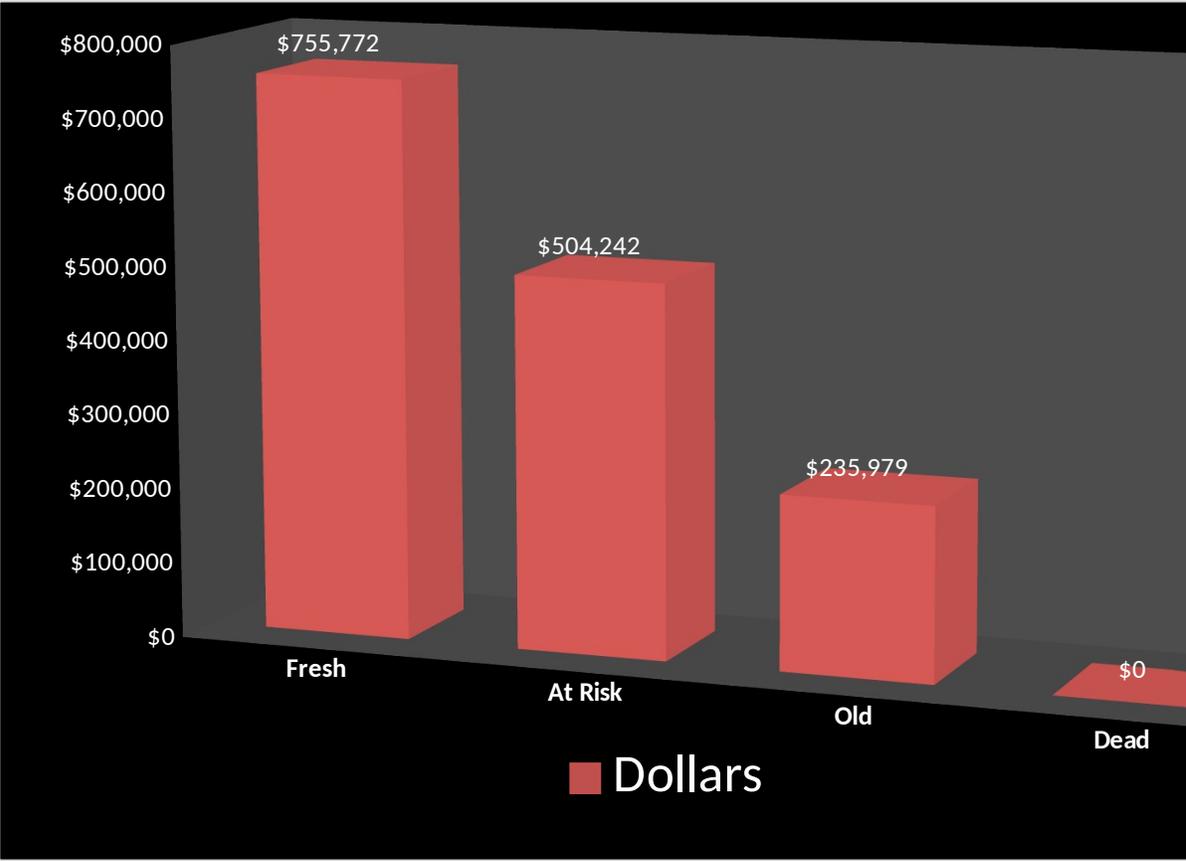


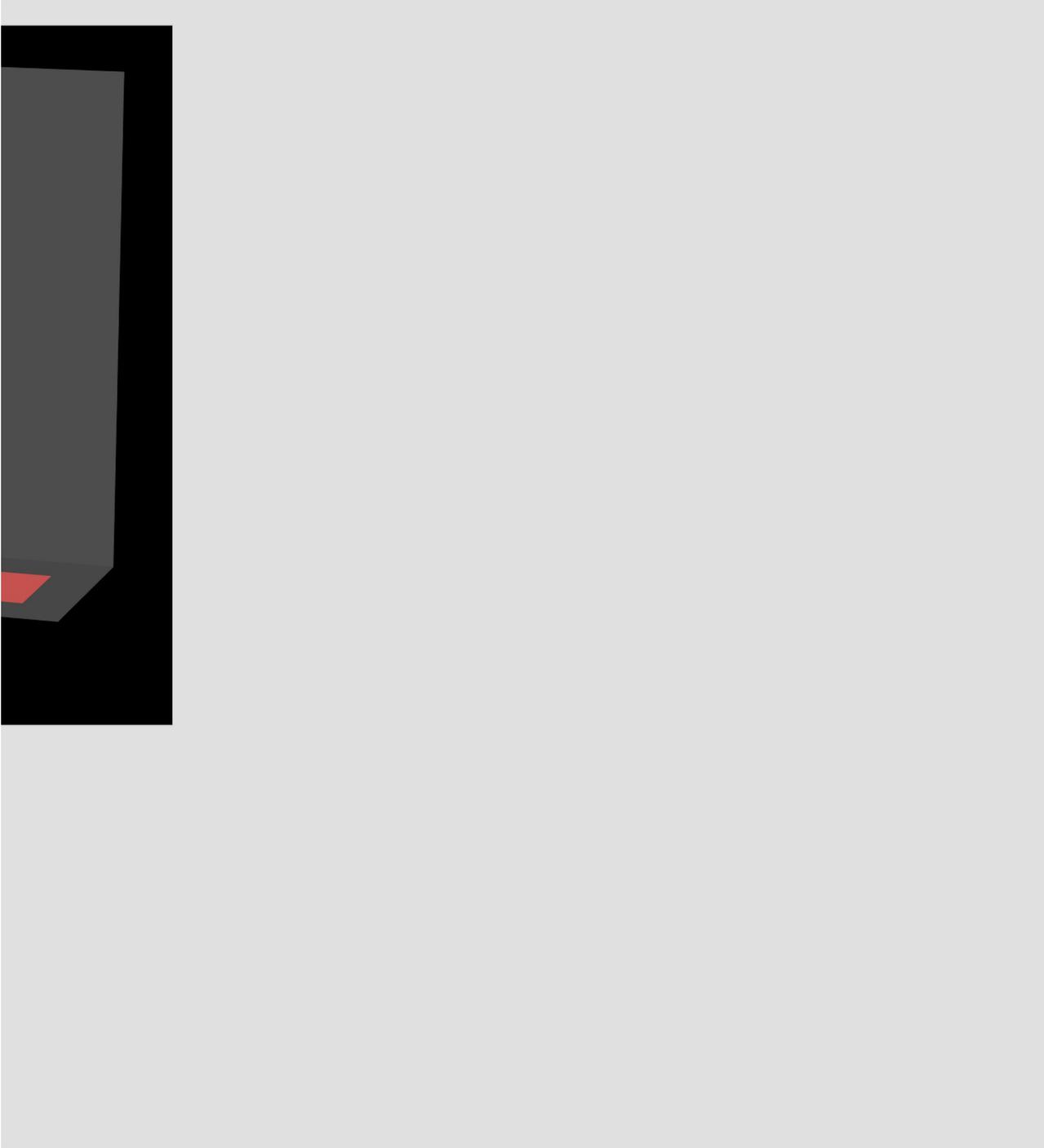
Pre-Owned Stock Analysis

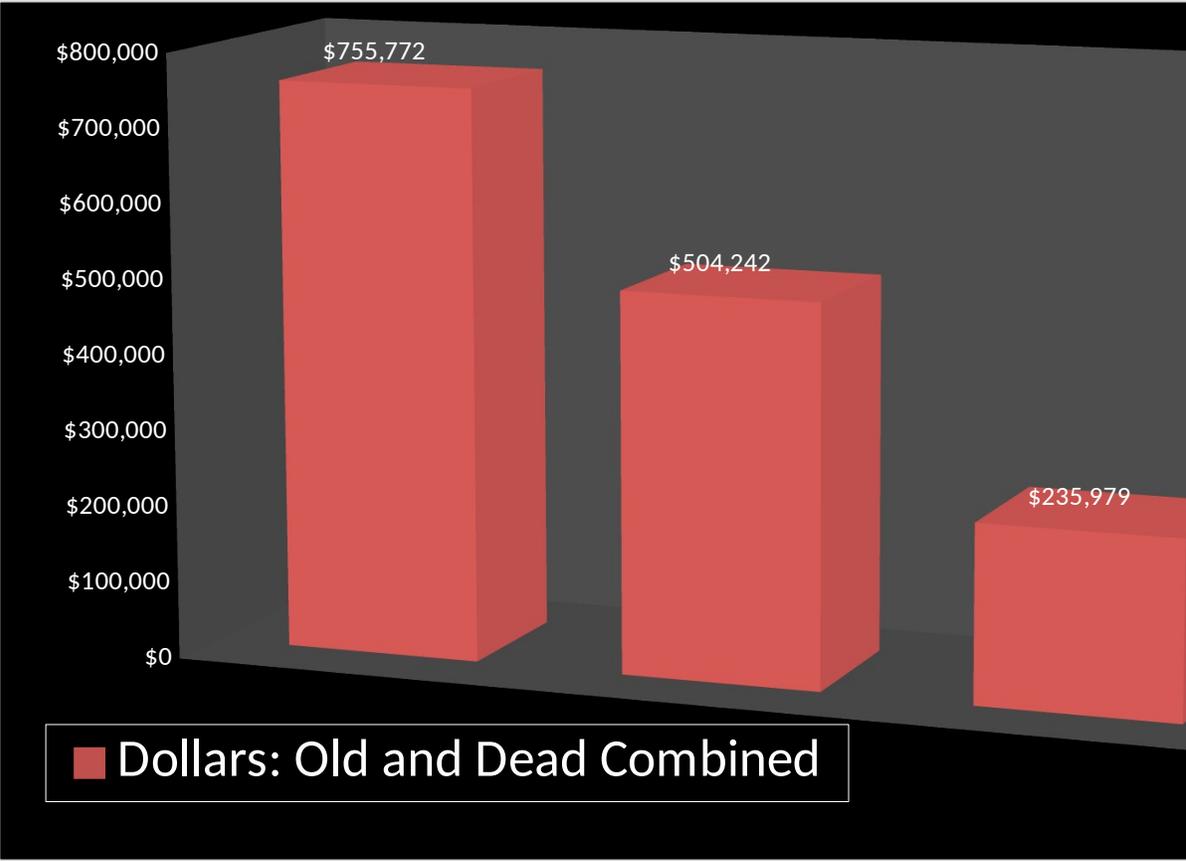
Days In Stock

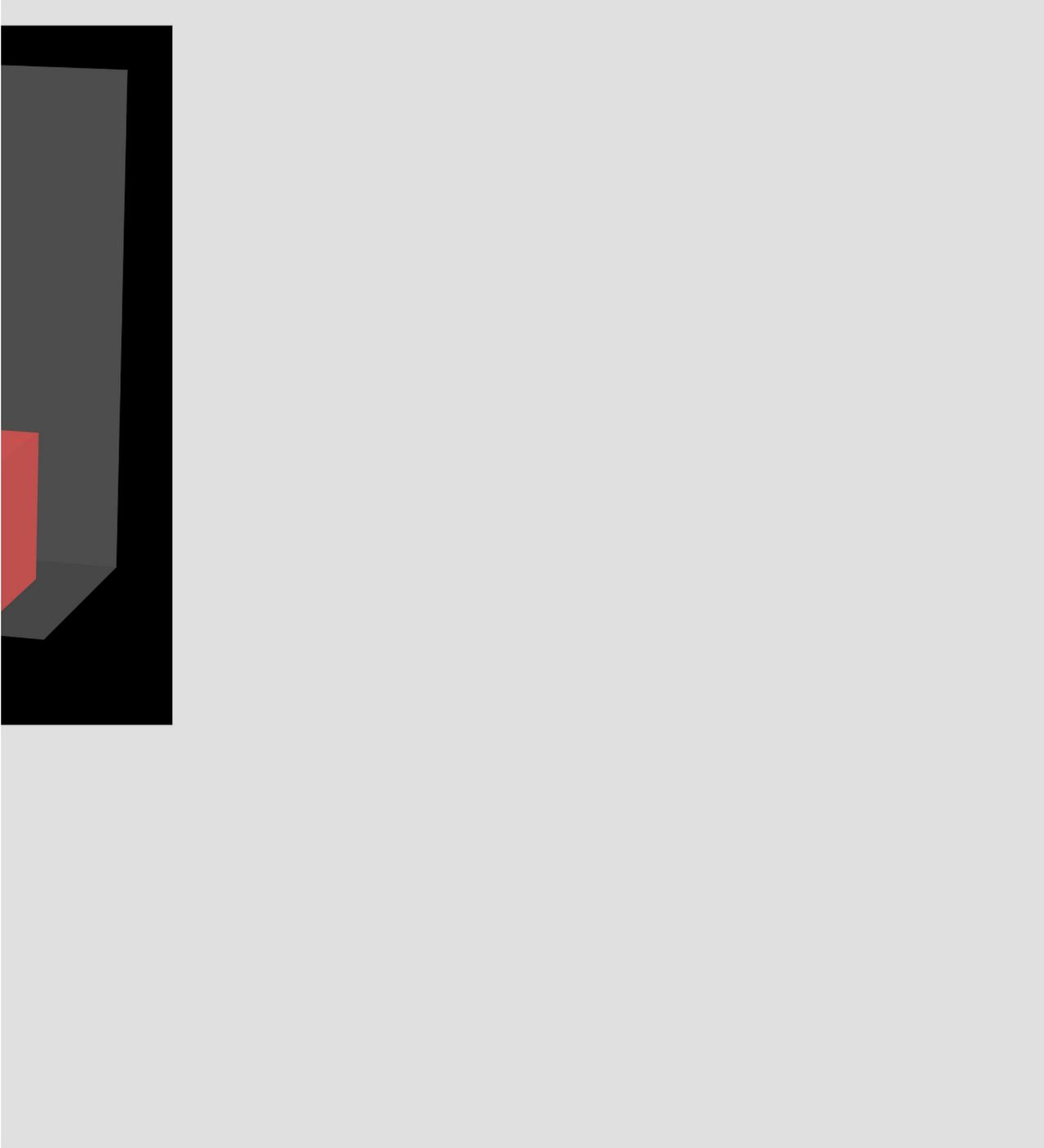
	0-30	31-45	46-60	61-90	90-120
# Of Units	35	9	13	9	0
Dollars	\$755,772	\$217,612	\$286,630	\$235,979	\$0
	Fresh	At Risk		Old	
	35	22	<i>Units</i>		9
	\$755,772	\$504,242	<i>Dollars</i>		\$235,979

121+	Total
0	66
\$0	\$1,495,993
Dead	
0	
\$0	
	\$235,979









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
35	22	<i>Units</i>	9	0
\$755,772	\$504,242	<i>Dollars</i>	\$235,979	\$0
53%	33%	<i>Percent of total in Units</i>	14%	0%
51%	34%	<i>Percent of total in \$</i>	16%	0%
\$21,593	\$22,920	<i>Average Cost per Unit</i>	\$26,220	0

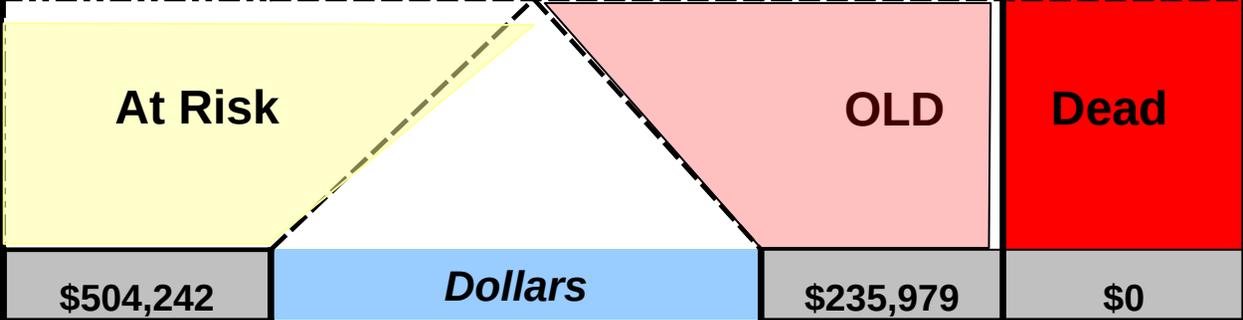
66

\$1,495,993

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	755772	217612	286630	235979	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$50,424	<i>"Water" Dollars</i>	\$35,397	\$0

% of inventory under water 5.7%

Total Water Dollars \$85,821

Total

1495993

