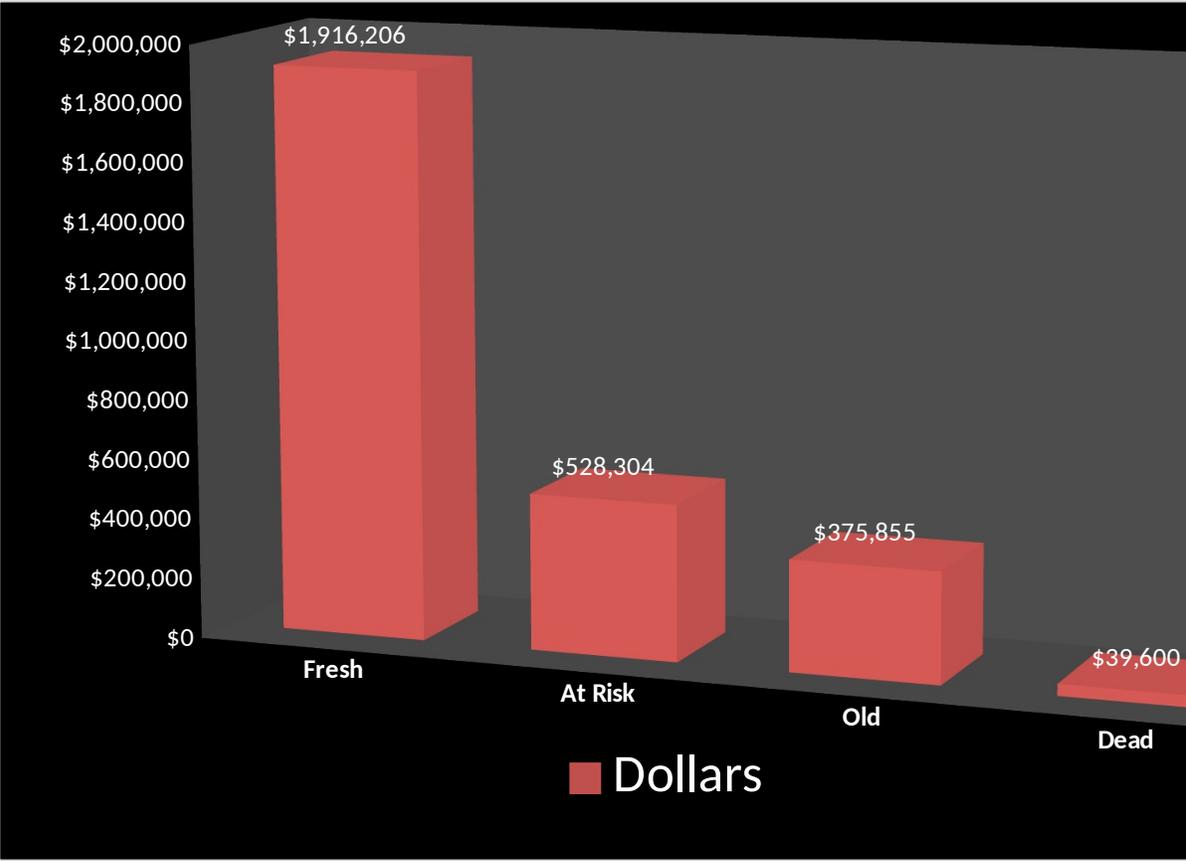


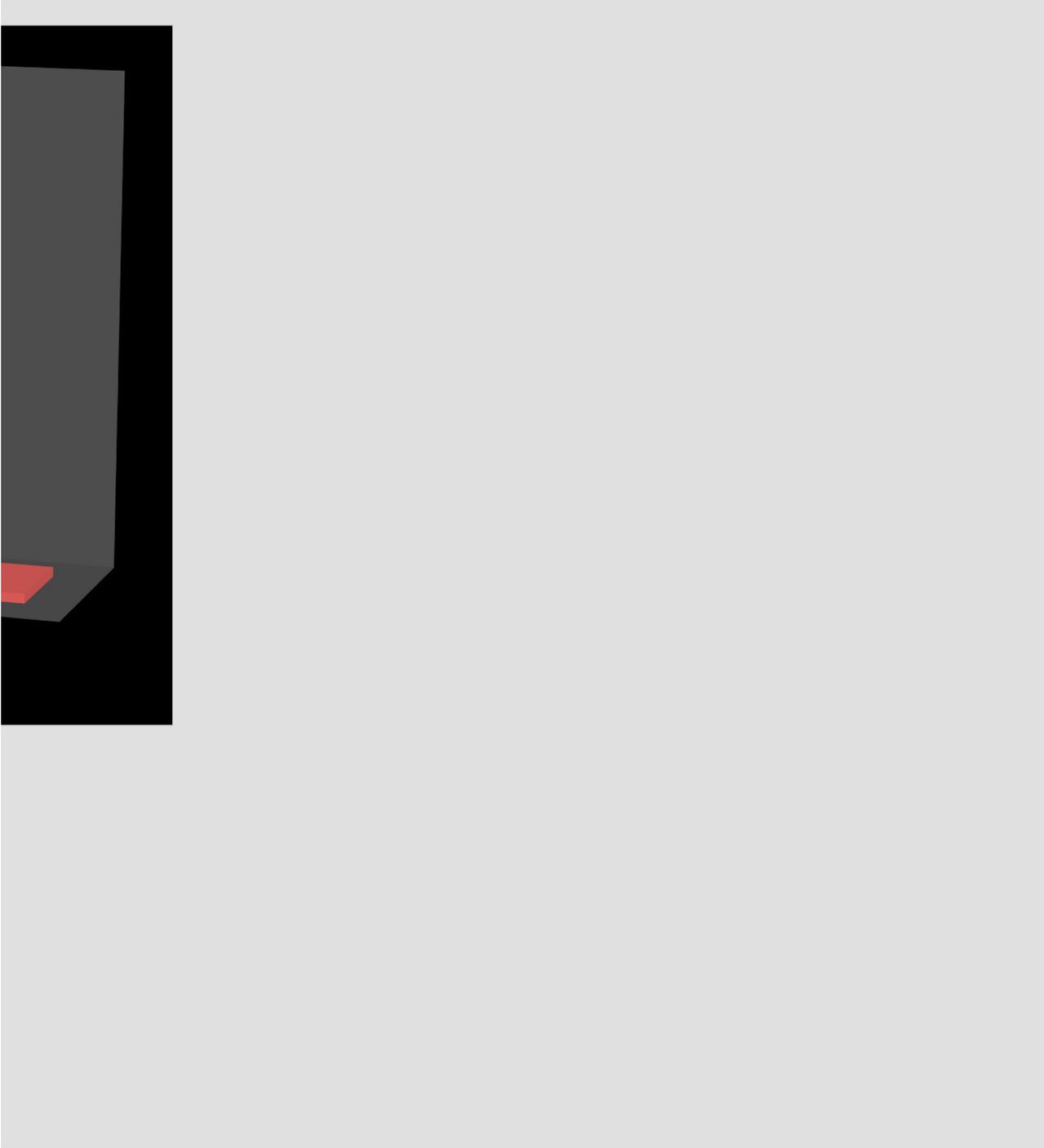
Pre-Owned Stock Analysis

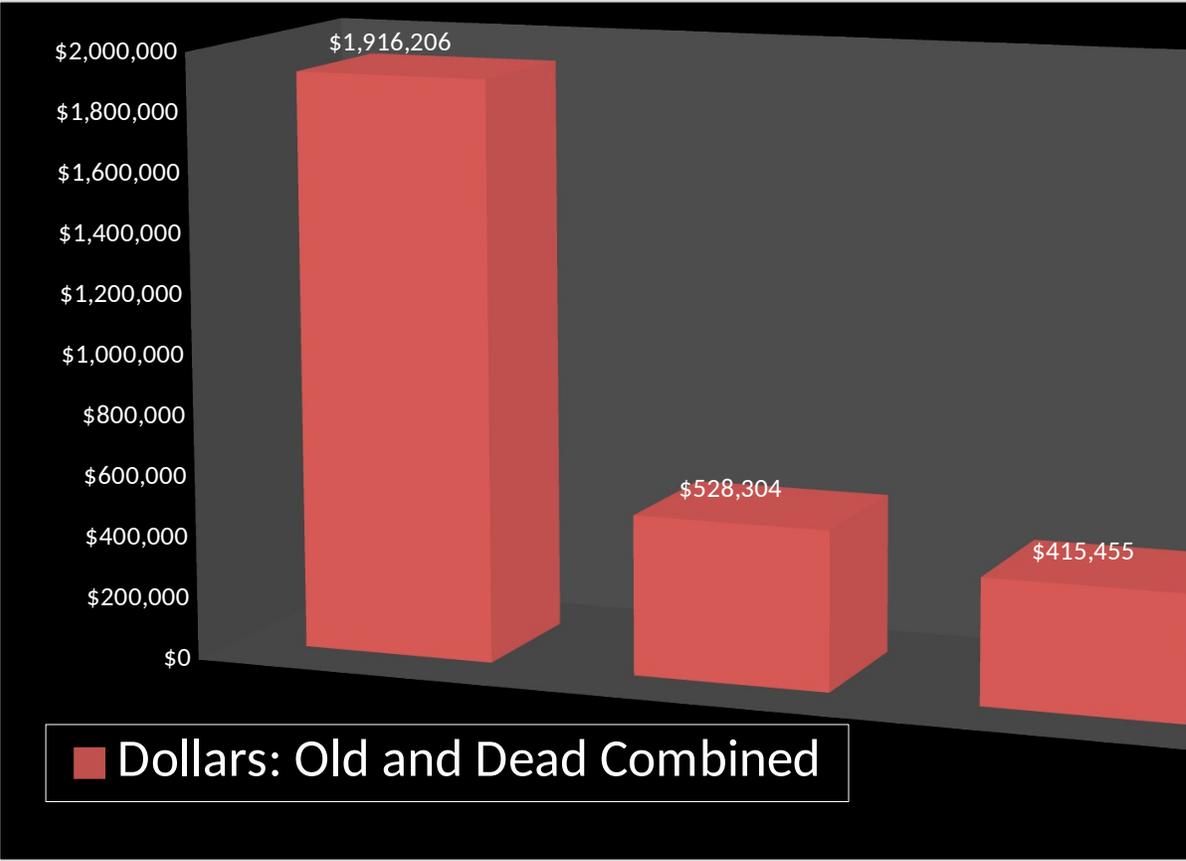
Days In Stock

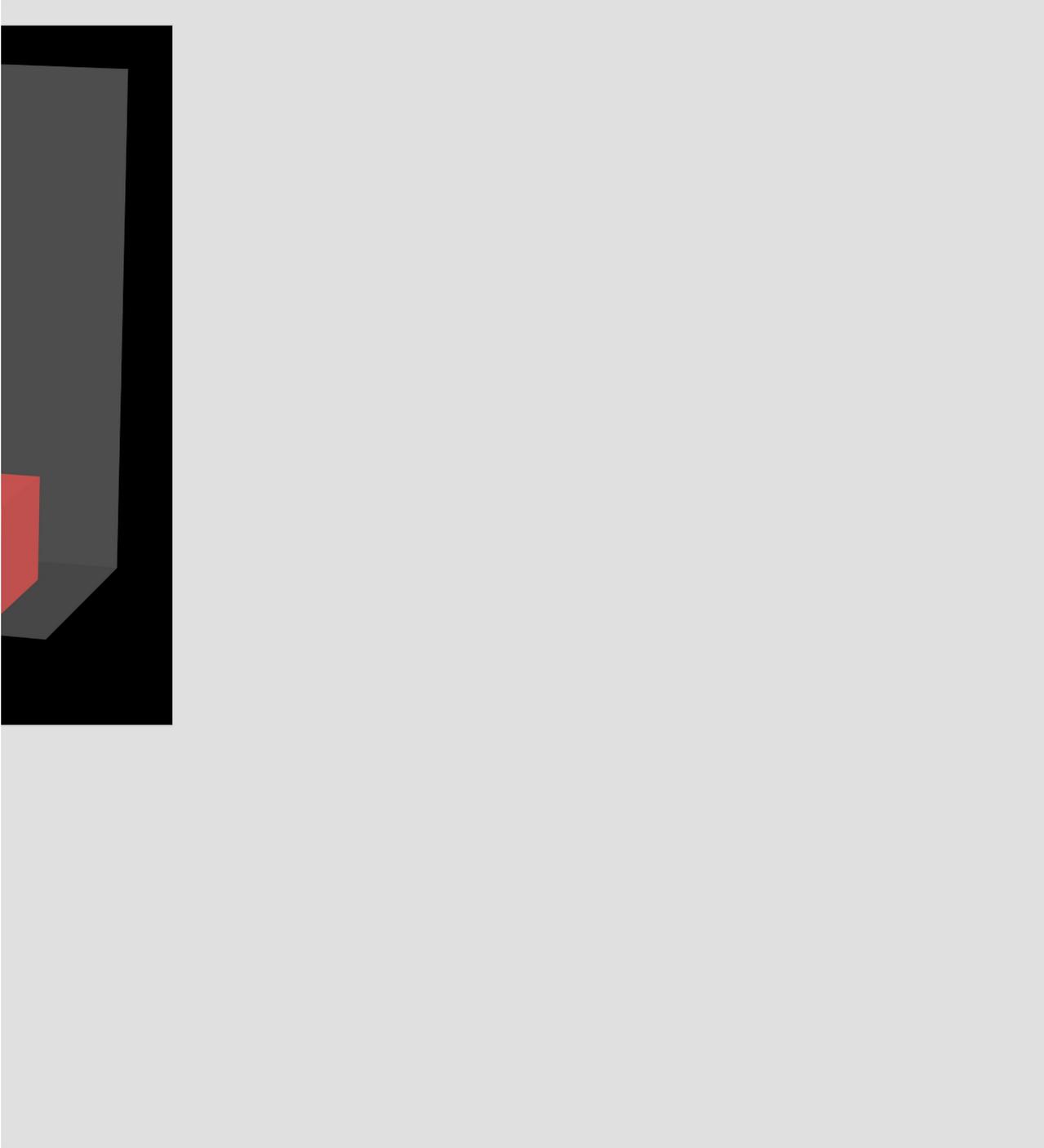
Days In Stock					
	0-30	31-45	46-60	61-90	90-120
# Of Units	54	10	8	5	5
Dollars	\$1,916,206	\$268,504	\$259,800	\$163,126	\$212,729
	Fresh	At Risk		Old	
	54	18	Units		10
	\$1,916,206	\$528,304	Dollars		\$375,855

121+	Total
1	83
\$39,600	\$2,859,965
Dead	
1	
\$39,600	
	\$415,455









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
54	18	<i>Units</i>	10	1
\$1,916,206	\$528,304	<i>Dollars</i>	\$375,855	\$39,600
65%	22%	<i>Percent of total in Units</i>	12%	1%
67%	18%	<i>Percent of total in \$</i>	13%	1%
\$35,485	\$29,350	<i>Average Cost per Unit</i>	\$37,586	\$39,600

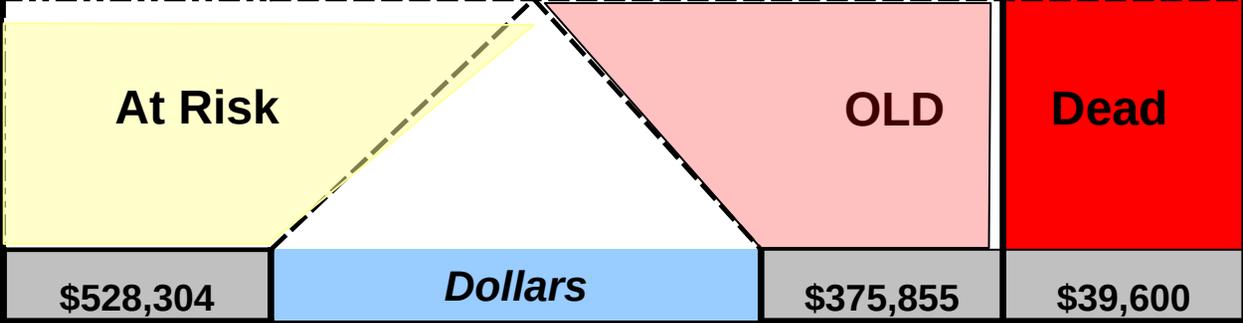
83

\$2,859,965

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1916206	268504	259800	163126	212729	39600



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$52,830	<i>"Water" Dollars</i>	\$56,378	\$9,900

% of inventory under water 4.2%

Total Water Dollars \$119,109

Total

2859965