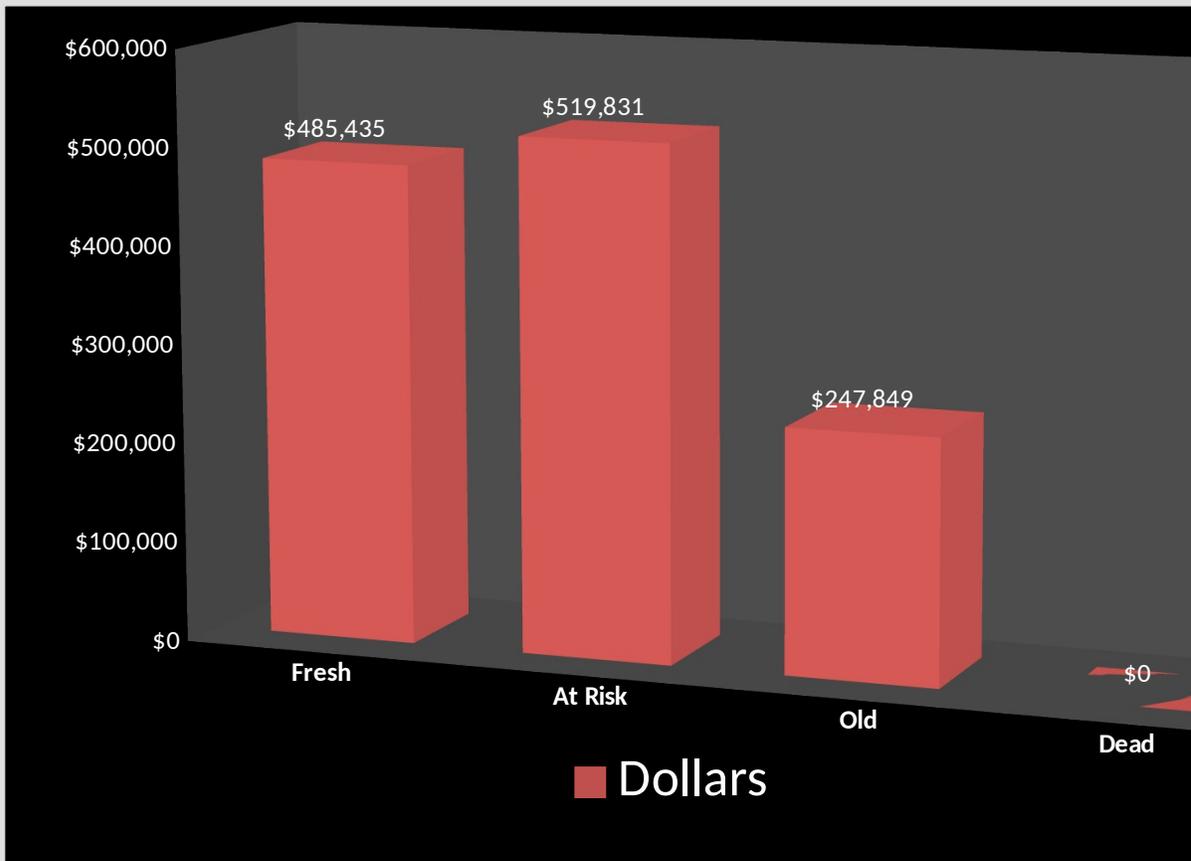


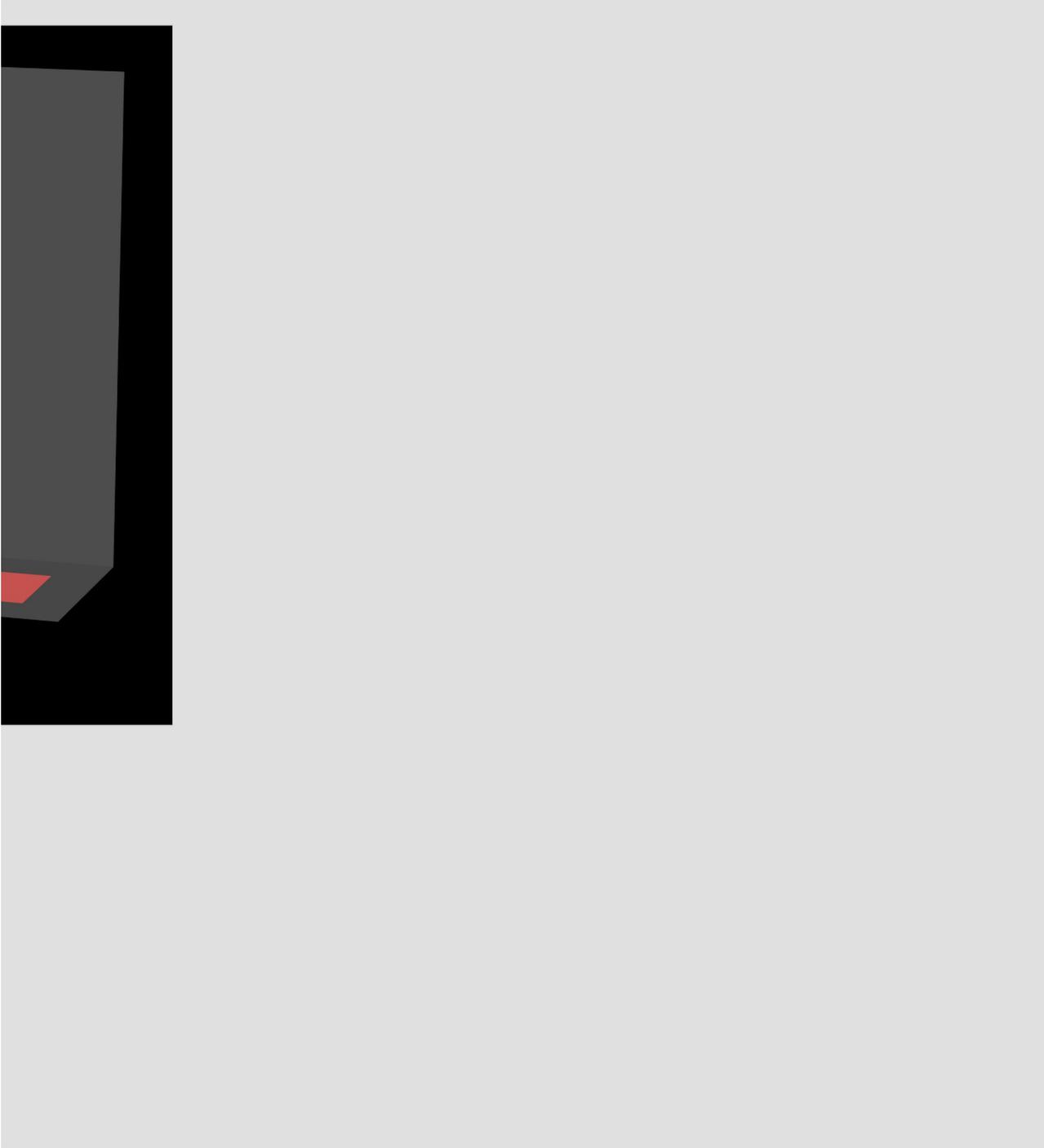
Pre-Owned Stock Analysis

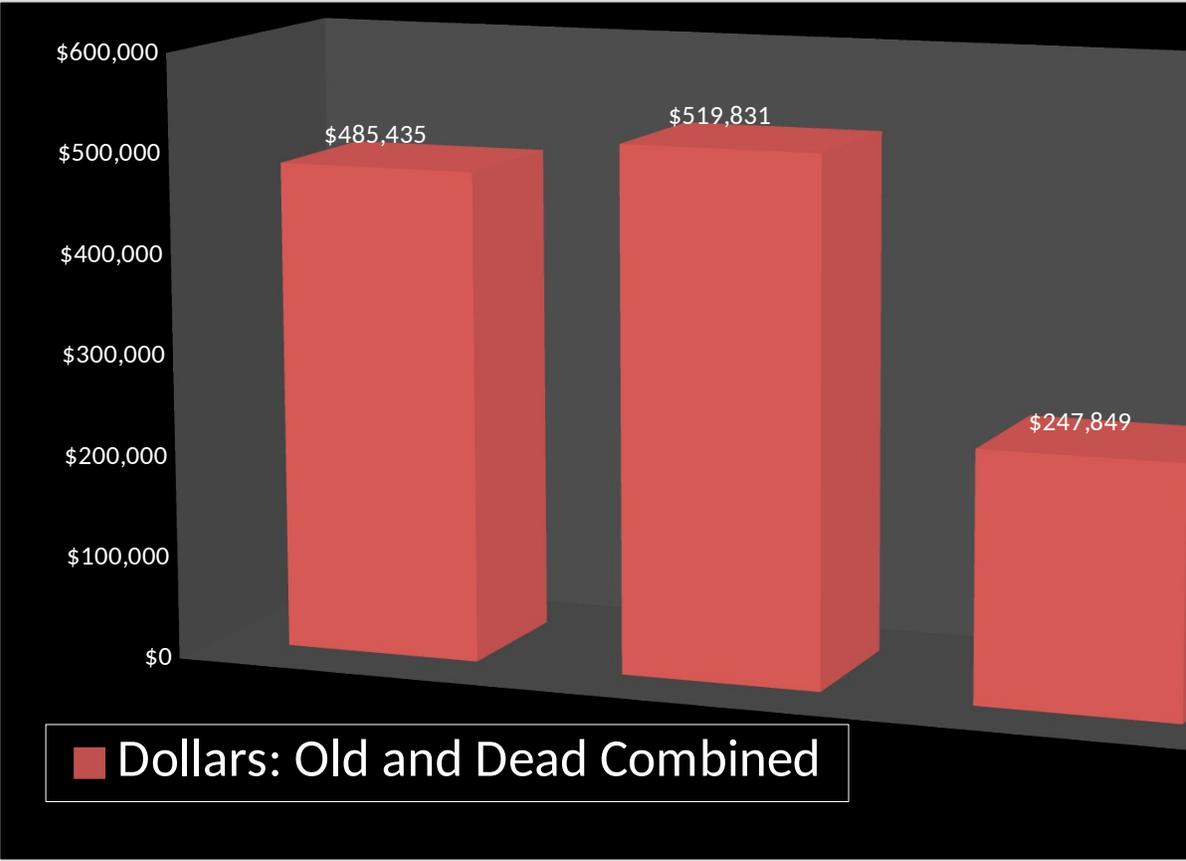
Days In Stock

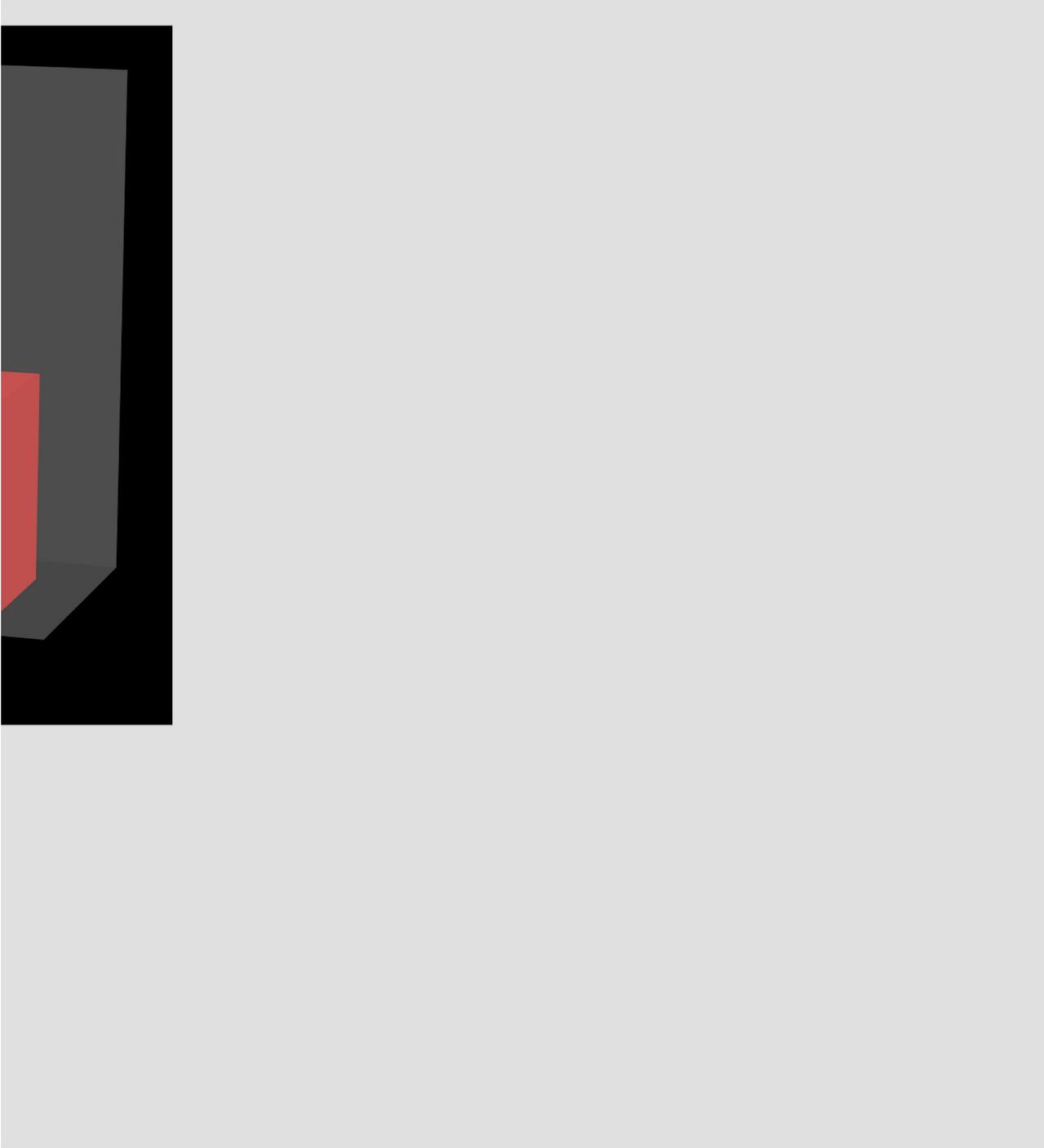
	0-30	31-45	46-60	61-90	90-120
# Of Units	28	11	8	8	0
Dollars	\$485,435	\$299,516	\$220,315	\$247,849	\$0
	Fresh	At Risk		Old	
	28	19	<i>Units</i>		8
	\$485,435	\$519,831	<i>Dollars</i>		\$247,849

121+	Total
0	55
\$0	\$1,253,115
Dead	
0	
\$0	
	\$247,849









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
28	19	<i>Units</i>	8	0
\$485,435	\$519,831	<i>Dollars</i>	\$247,849	\$0
51%	35%	<i>Percent of total in Units</i>	15%	0%
39%	41%	<i>Percent of total in \$</i>	20%	0%
\$17,337	\$27,360	<i>Average Cost per Unit</i>	\$30,981	0

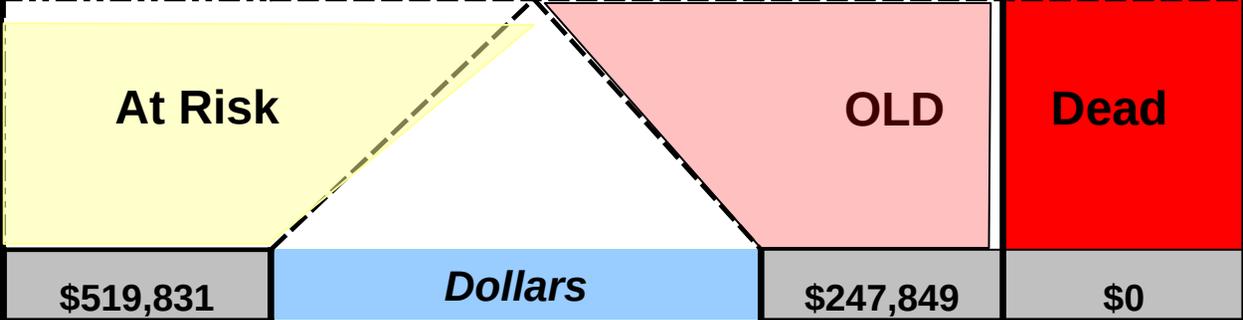
55

\$1,253,115

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	485435	299516	220315	247849	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$51,983	"Water" Dollars	\$37,177	\$0

% of inventory under water 7.1%

Total Water Dollars \$89,160

Total

1253115