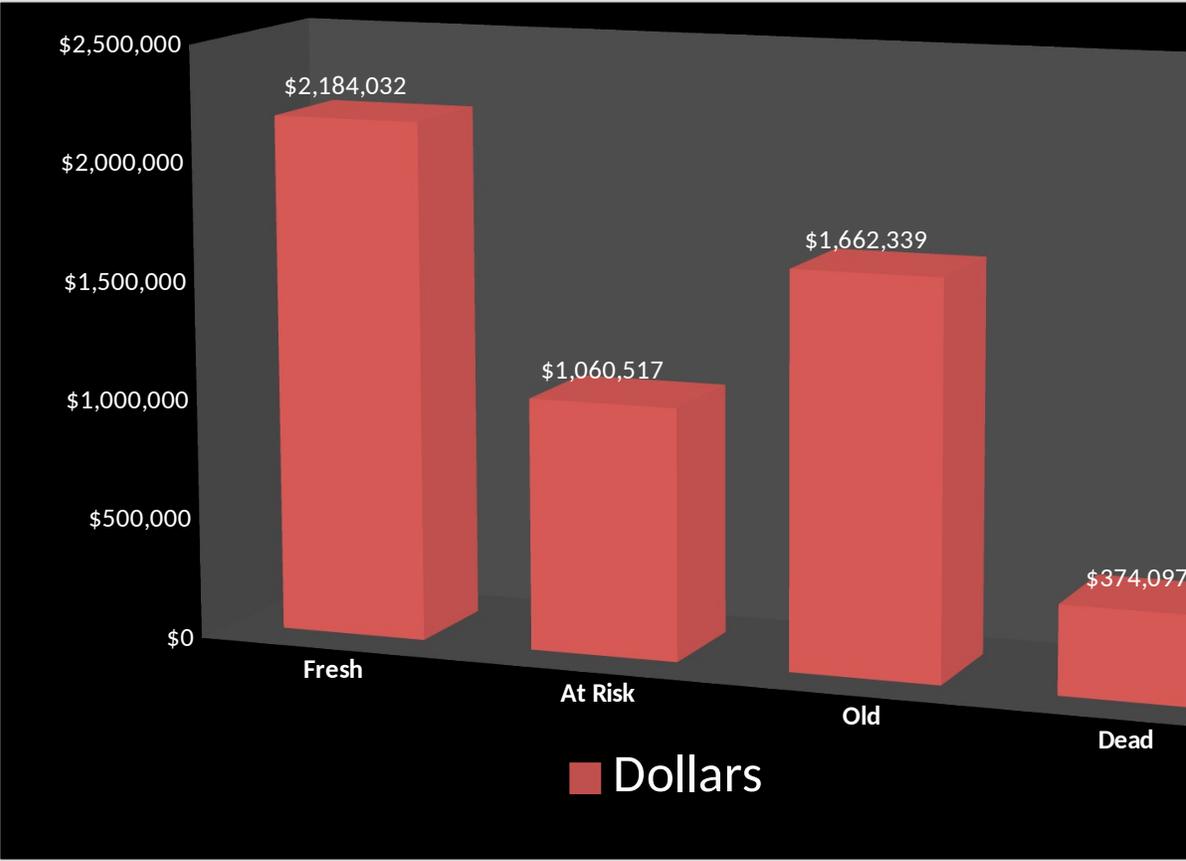


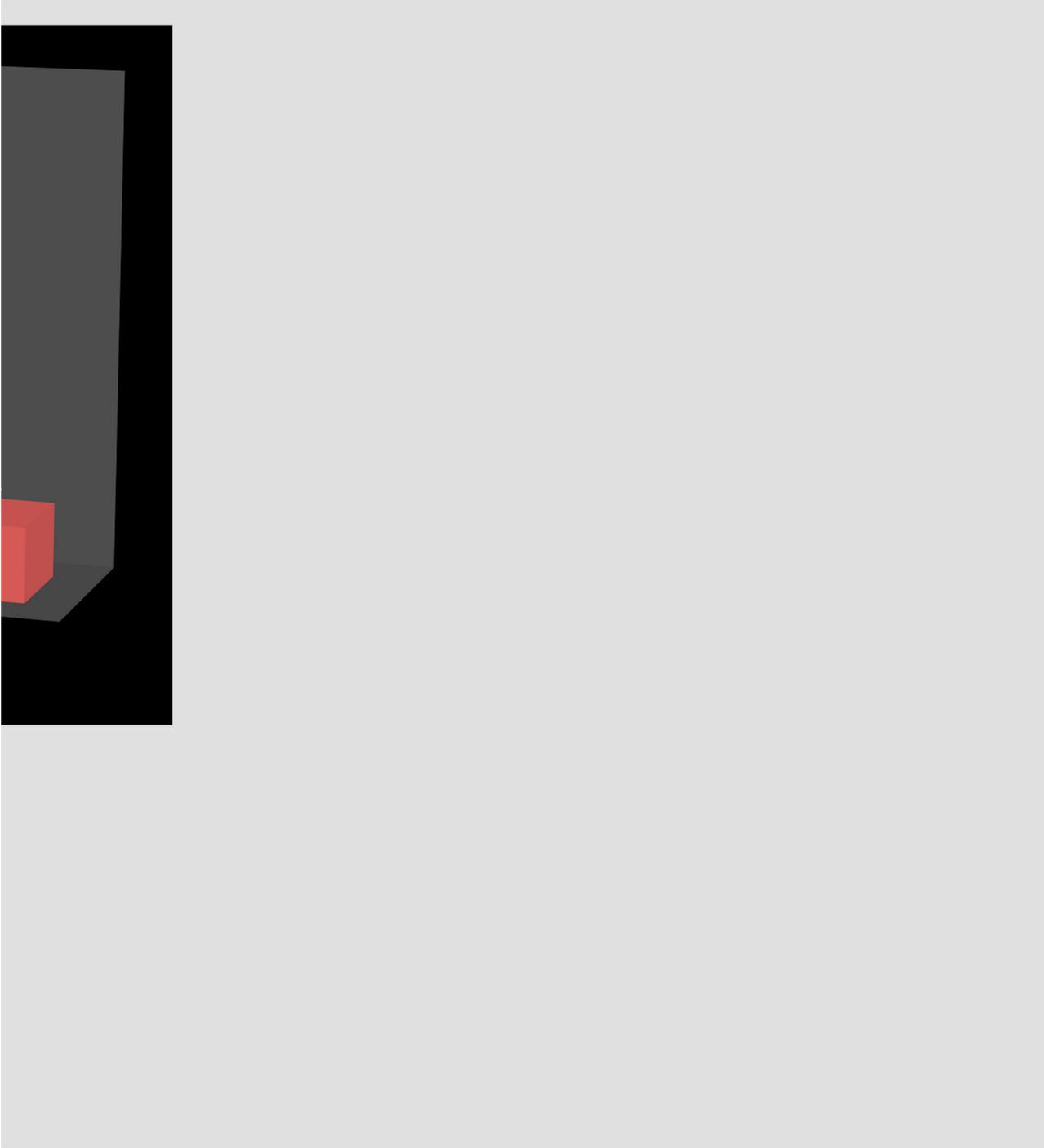
Pre-Owned Stock Analysis

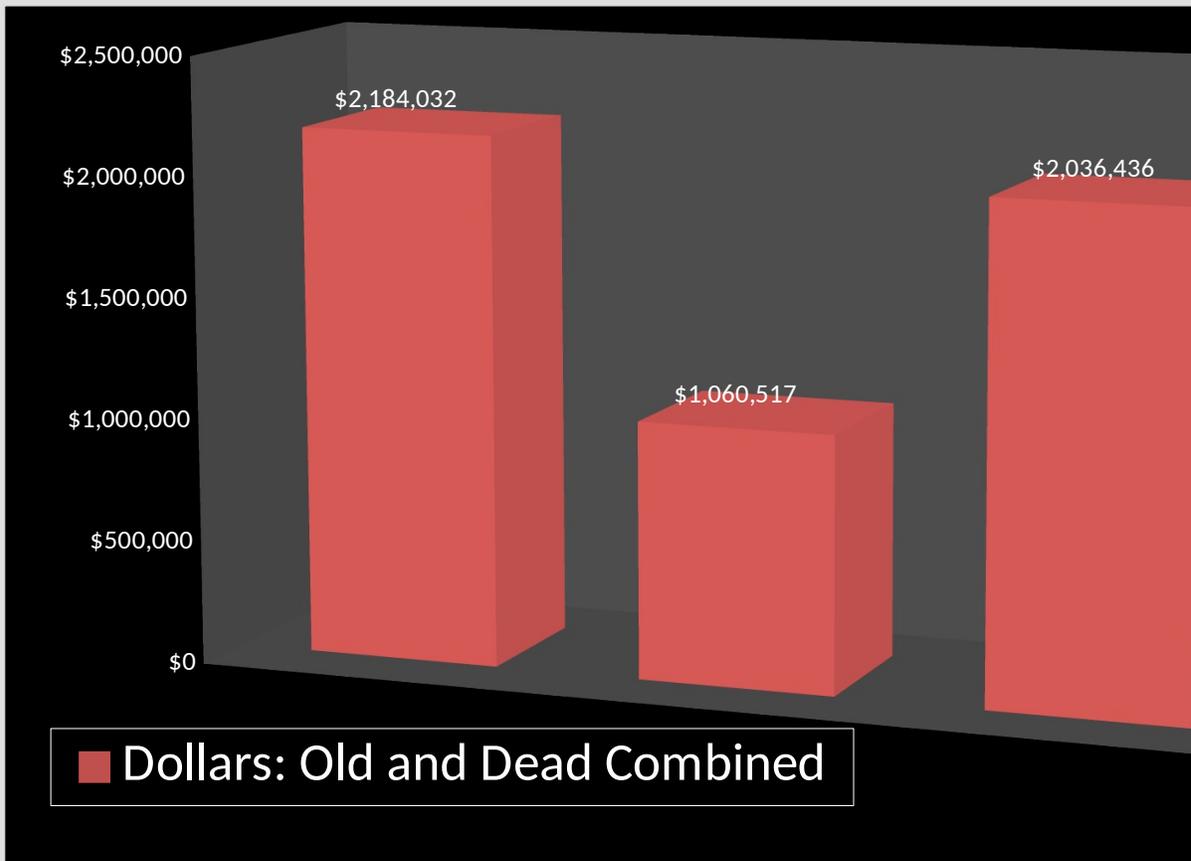
Days In Stock

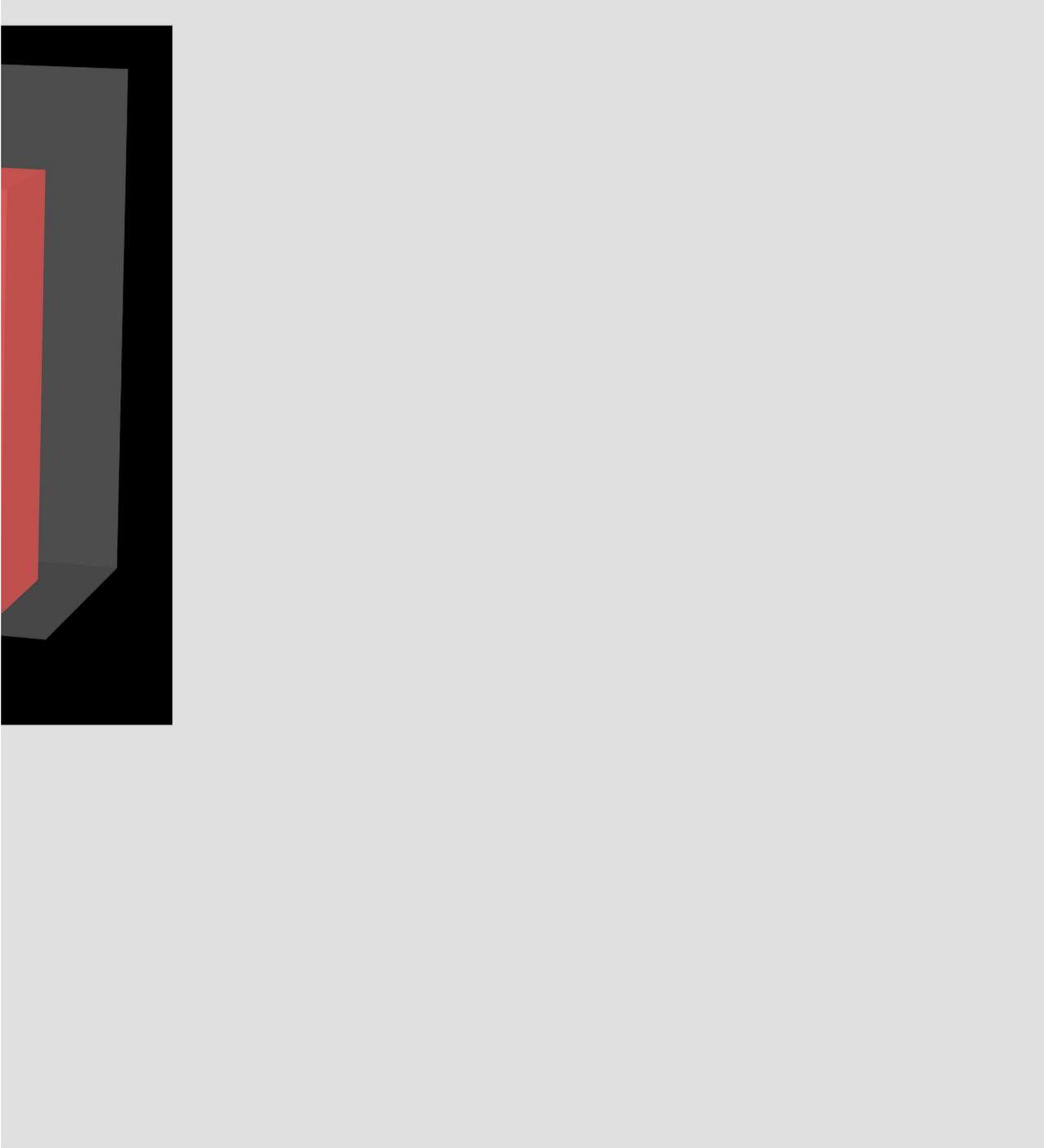
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						86	27	15	30	27		
Dollars						\$2,184,032	\$673,056	\$387,461	\$803,201	\$859,138		
						Fresh	At Risk			Old		
						86	42	<i>Units</i>		57		
						\$2,184,032	\$1,060,517	<i>Dollars</i>		\$1,662,339		

121+	Total
13	198
\$374,097	\$5,280,985
Dead	
13	
\$374,097	\$2,036,436









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
86	42	Units	57	13
\$2,184,032	\$1,060,517	Dollars	\$1,662,339	\$374,097
43%	21%	Percent of total in Units	29%	7%
41%	20%	Percent of total in \$	31%	7%
\$25,396	\$25,250	Average Cost per Unit	\$29,164	\$28,777

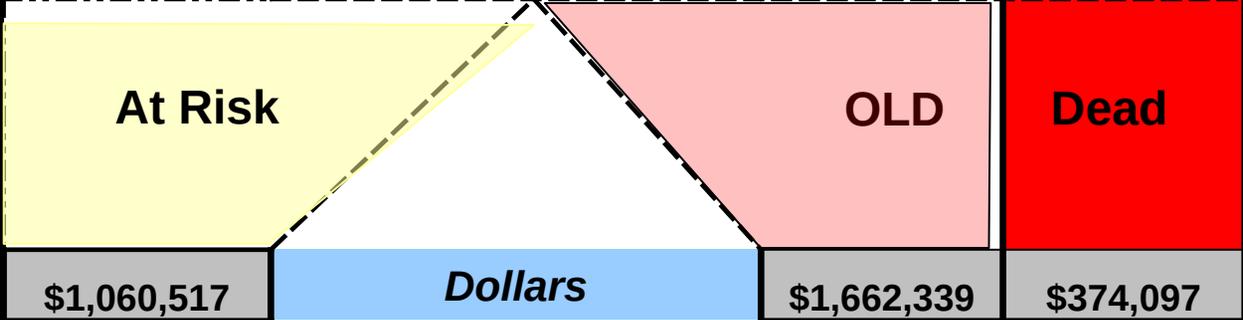
198

\$5,280,985

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2184032	673056	387461	803201	859138	374097



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$106,052	<i>"Water" Dollars</i>	\$249,351	\$93,524

% of inventory under water 8.5%

Total Water Dollars \$448,927

Total

5280985