



**PARTS, SERVICE AND BODY SHOP ACCOUNTS RECEIVABLE**

Page Colm Line

Current Month Parts, Service, and Body Shop Customer Labor and Parts Sales. See Note					
Service Customer Pay	+	429,154	7	Month	1
Parts Repair Orders (ROs)	+	252,079	7	Month	25
Parts Wholesale	+	234,614	7	Month	33
Parts Counter Retail	+	24,747	7	Month	32
No additional information included provided on statement.	+			Month	
No additional information included provided on statement.	+			Month	
No additional information included provided on statement.	+			Month	
No additional information included provided on statement.	+			Month	
<i>Total Current Month Parts, Service, and Body Shop Customer Labor and Parts Sales</i>	=	<u>940,594</u>			

Parts, Service and Body Shop Accounts Receivable		307,879	1	Asset	5
<i>Total Current Month Parts, Service, and Body Shop Customer Labor and Parts Sales</i>	÷	<u>940,594</u>			
Months' Supply of Parts, Service, and Body Shop Accounts Receivable	=	0.33			
Number of Days in the Month	×	30			
Days' Supply of Parts, Service, and Body Shop Accounts Receivable	=	<u>10</u>			Guide = 15 Days

Note: You need to go to the gross profit analysis section of your income statement. Where the detail of HOW you made your money resides. The four customer pay items listed are the minimum. You might have a body shop (paint & metal). You might have express lanes seperated for parts and service. The extra lines allow you to customize for your operation.



**WARRANTY CLAIMS RECEIVABLE DAYS' SUPPLY**

Page Colm Line

Current Month Parts, Service, and Body Shop Warranty Sales. See Note				
Service Warranty Sales	+	281,357	7	Month 4
Parts Warranty Sales	+	227,657	7	Month 28
Body Shop Parts Warranty Sales	+	0		Month
Body Shop Service Warranty Sales	+	0		Month
No additional information included provided on statement.	+	0		Month
No additional information included provided on statement.	+	0		Month
No additional information included provided on statement.	+	0		Month
No additional information included provided on statement.	+	0		Month
<i>Total Current Month Parts, Service, and Body Shop Warranty Sales</i>	=	509,014 A		

Warranty Claims Receivable		212,589	1	Asset 3,14,15
<i>Total Current Month Parts, Service, and Body Shop Warranty Sales</i>	÷	509,014 A		
Months' Supply of Warranty Claims Receivable	=	0.42		
Number of Days in the Month	×	30		
Days' Supply of Warranty Claims Receivable	=	<u>12.529458915</u>		

Guide

Note: The extra lines allow you to customize for your operation.  
 You need to go to the gross profit analysis section of your income statement where the detail of HOW you made your money resides.  
 Your OEM may have an maintenance plan that runs through warranty.  
 If you are selling a 3rde party extended service plan, this should be part of your customer receivables.

7.5 Days or 25% of Month  
 15 Days or 50% of Month  
 30 Days or 100% of Month



This calculation is in your workbook and it is below. This calculation is optional. We will discuss Vehicle Receivables during our live session but the calculation can be very misleading dependant what your operation "parks" in the account. Examples include fleet deals, dealer transfers and wholesale units at the auction not yet paid for.

**VEHICLE RECEIVABLE DAYS' SUPPLY**

		Page	Colm	Line
YTD New Vehicle Sales Dollars	56,714,342	3	YTD	1
YTD Pre-Owned Vehicle Sales Dollars	+ 25,898,155	3	YTD	1
YTD New and Pre-Owned Vehicle Sales Dollars	= 82,612,497			
Statement Month	÷ 8			
Avg YTD New and Pre-Owned Vehicle Sales Dollars	= 10,326,562 A			
Vehicle Receivable	136,997	1	Asset	4
Avg YTD New and Pre-Owned Vehicle Sales Dollars	÷ 10,326,562 A			
Months' Supply of Vehicle Receivable	= 0.013			
Number of Days in the Month	× 30			
Days' Supply of Vehicle Receivable	= 0.40			Guide = 3

**VEHICLE RECEIVABLES SHOULD NOT AGE !**