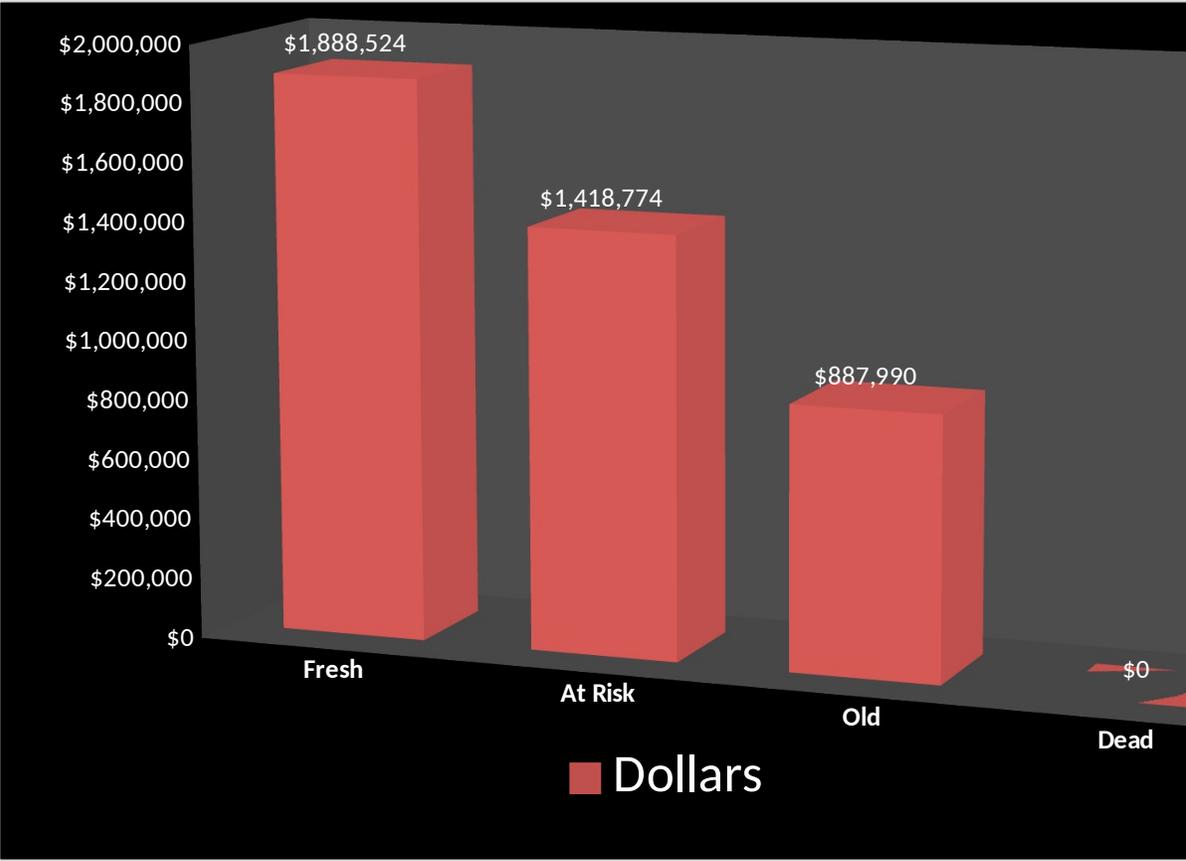


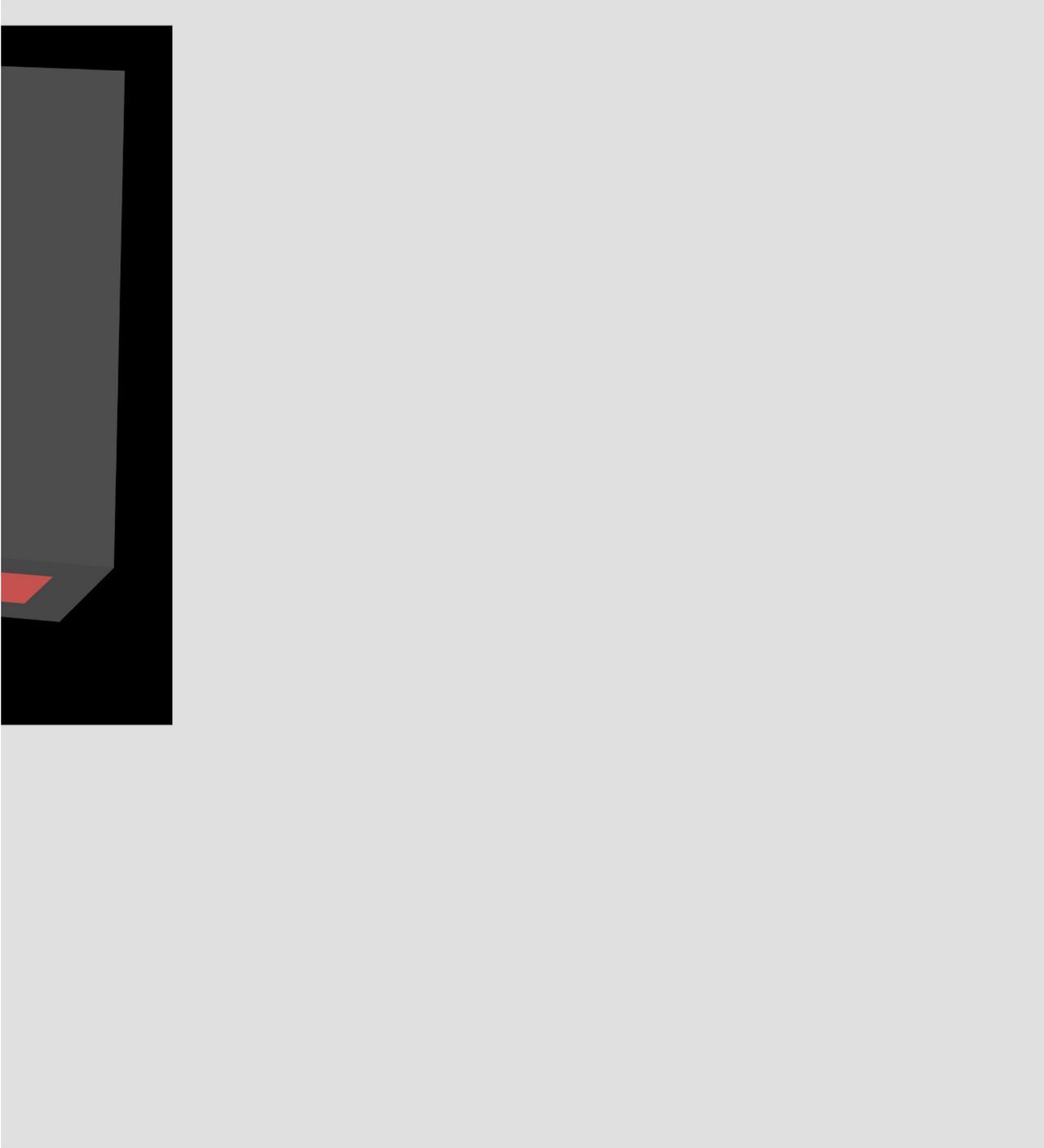
Pre-Owned Stock Analysis

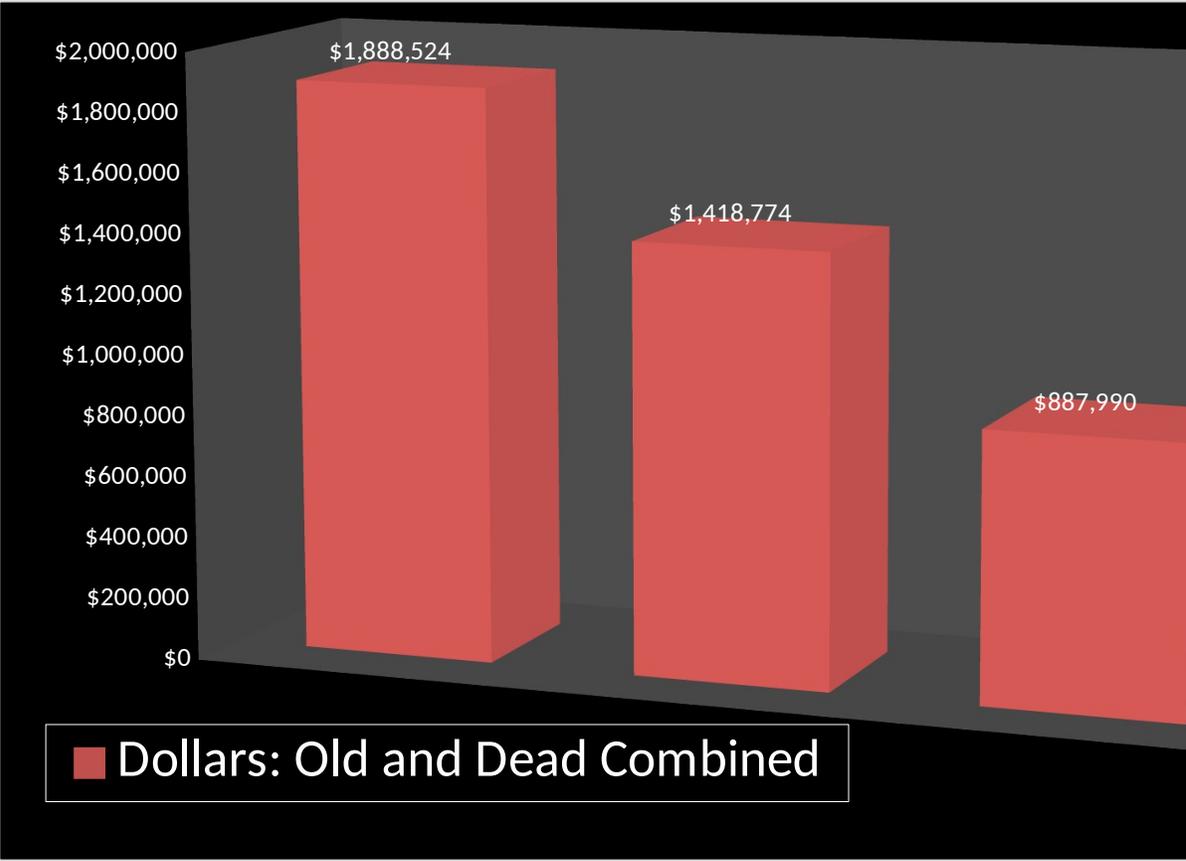
Days In Stock

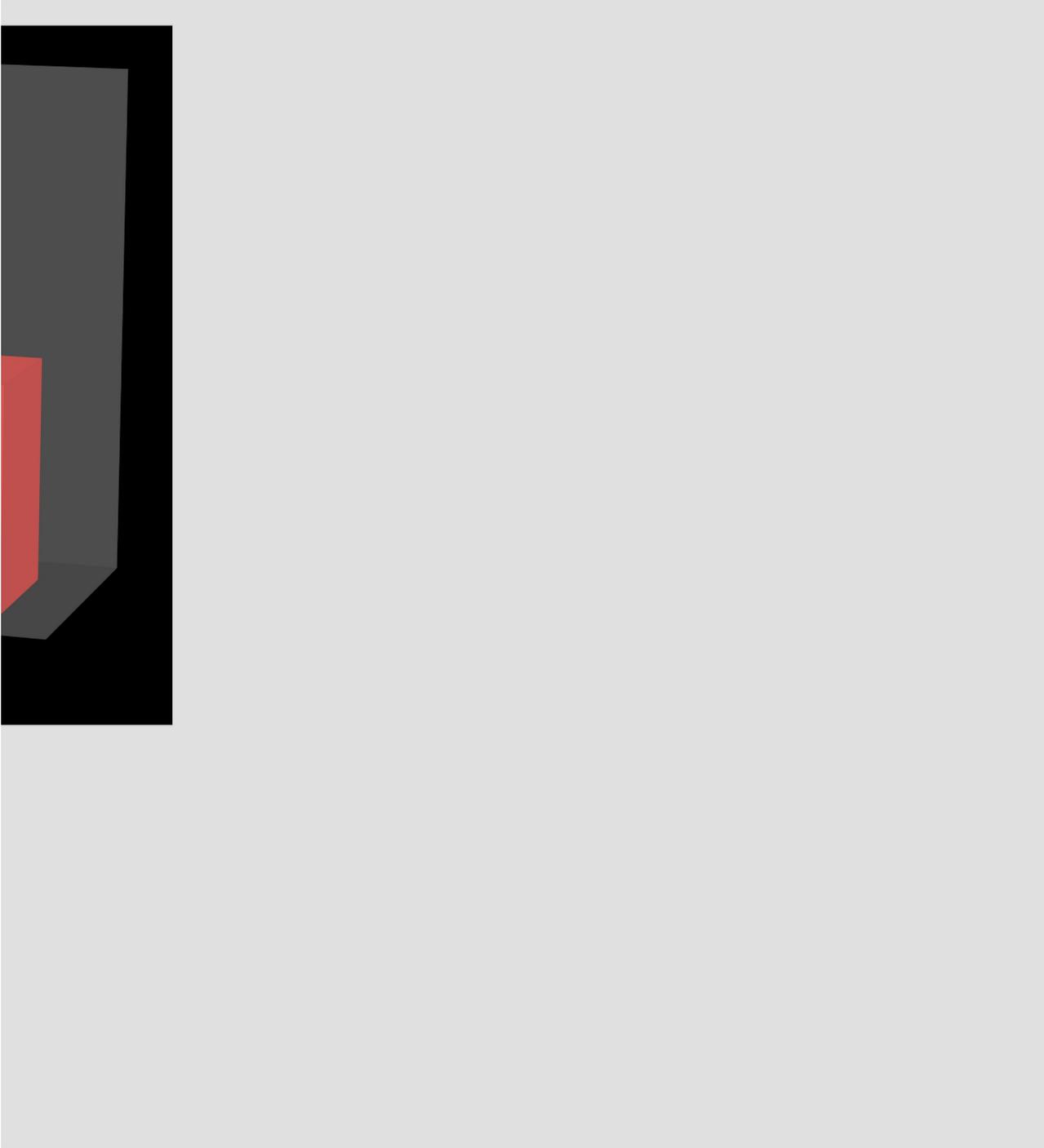
	0-30	31-45	46-60	61-90	90-120
# Of Units	62	24	13	13	8
Dollars	\$1,888,524	\$826,584	\$592,190	\$481,346	\$406,644
	Fresh	At Risk		Old	
	62	37	<i>Units</i>		21
	\$1,888,524	\$1,418,774	<i>Dollars</i>		\$887,990

121+	Total
	120
	\$4,195,288
Dead	
0	
\$0	\$887,990









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
62	37	<i>Units</i>	21	0
\$1,888,524	\$1,418,774	<i>Dollars</i>	\$887,990	\$0
52%	31%	<i>Percent of total in Units</i>	18%	0%
45%	34%	<i>Percent of total in \$</i>	21%	0%
\$30,460	\$38,345	<i>Average Cost per Unit</i>	\$42,285	0

120

\$4,195,288

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1888524	826584	592190	481346	406644	0

At Risk	OLD	Dead
\$1,418,774	Dollars	\$887,990

Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$141,877	"Water" Dollars	\$133,199	\$0

% of inventory under water 6.6%

Total Water Dollars \$275,076

Total

4195288