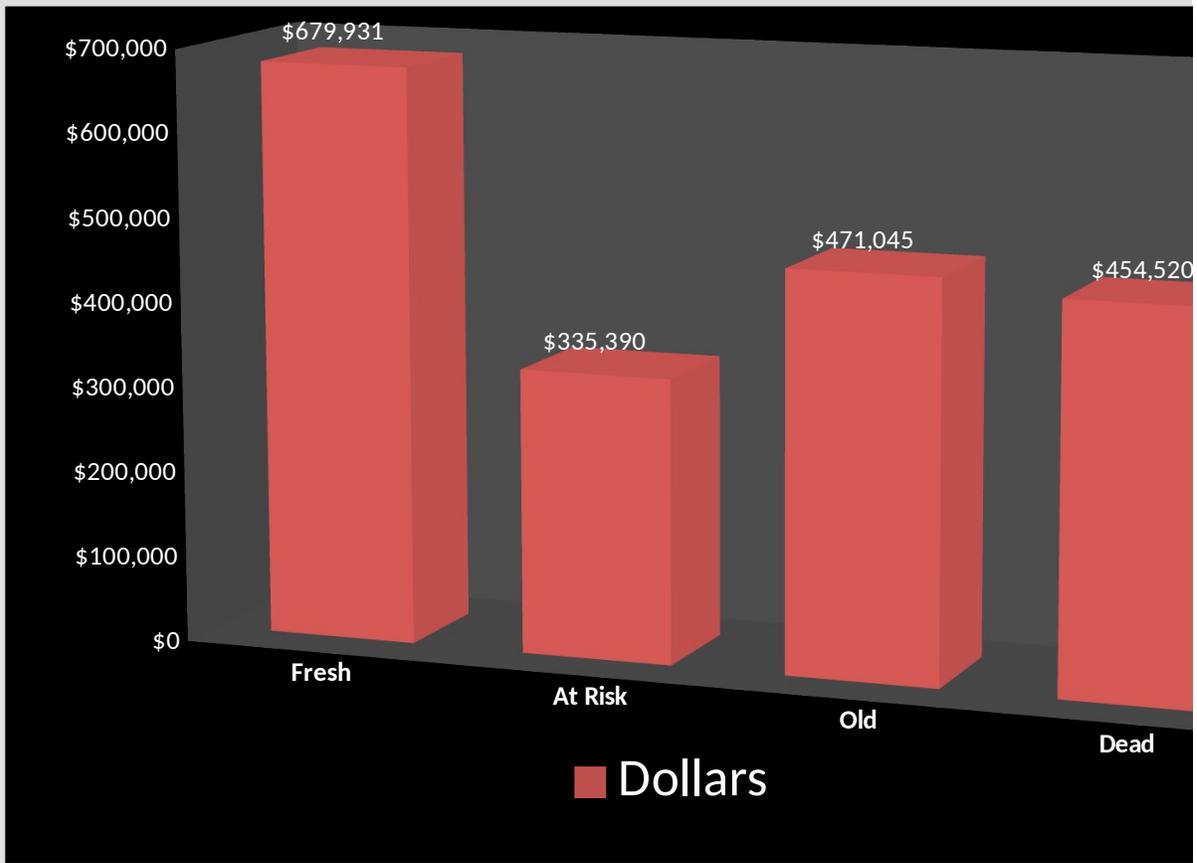


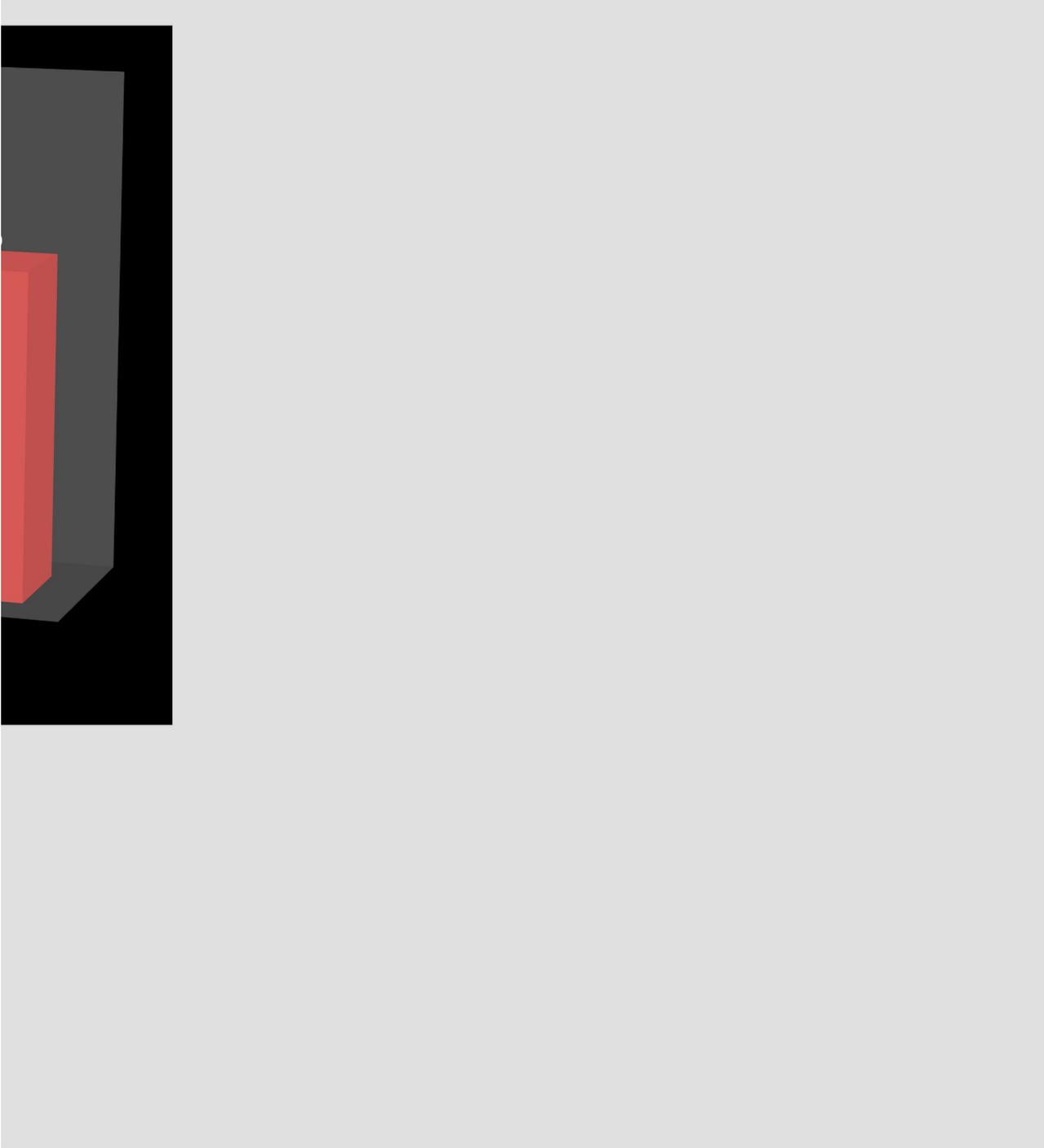
Pre-Owned Stock Analysis

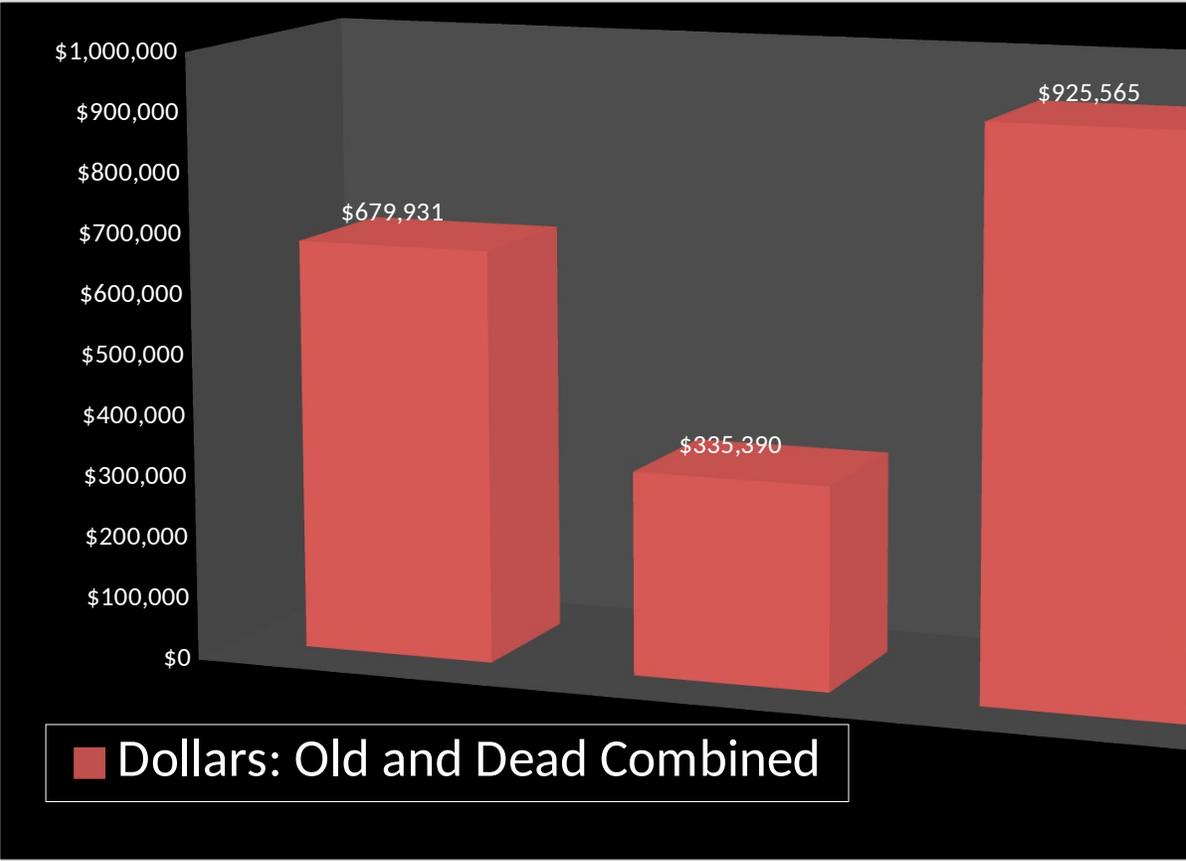
Days In Stock

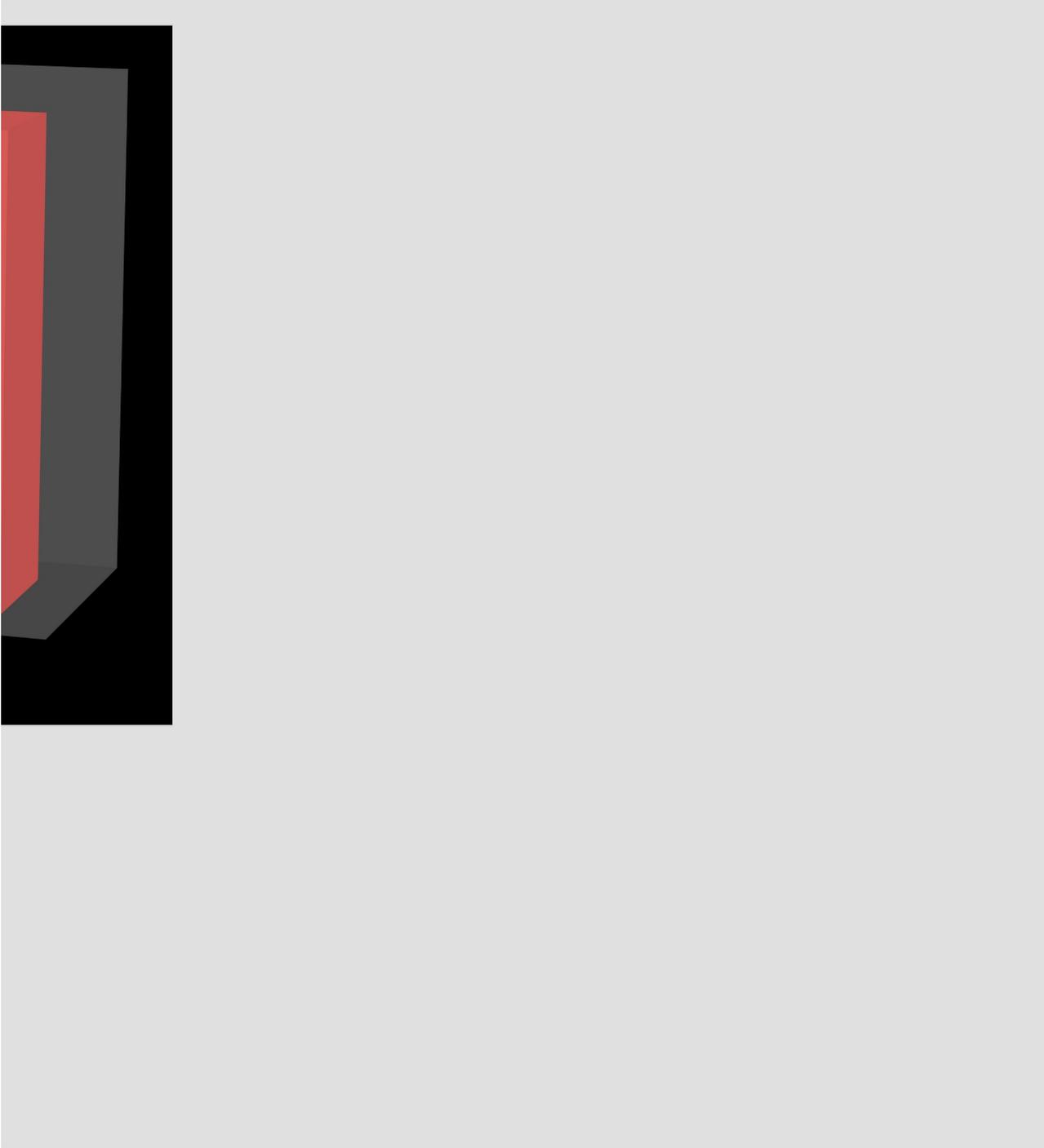
	0-30	31-45	46-60	61-90	90-120
# Of Units	40	9	12	17	6
Dollars	\$679,931	\$93,453	\$241,937	\$343,868	\$127,177
	Fresh	At Risk		Old	
	40	21	<i>Units</i>		23
	\$679,931	\$335,390	<i>Dollars</i>		\$471,045

121+	Total
16	100
\$454,520	\$1,940,886
Dead	
16	
\$454,520	
	\$925,565









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
40	21	<i>Units</i>	23	16
\$679,931	\$335,390	<i>Dollars</i>	\$471,045	\$454,520
40%	21%	<i>Percent of total in Units</i>	23%	16%
35%	17%	<i>Percent of total in \$</i>	24%	23%
\$16,998	\$15,971	<i>Average Cost per Unit</i>	\$20,480	\$28,408

100

\$1,940,886

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	679931	93453	241937	343868	127177	454520
	At Risk		OLD		Dead	
	\$335,390		<i>Dollars</i>		\$471,045	\$454,520
Enter the percentage of this inventory value that you estimate is "water"	5%	<i>"Water" %</i>		15%	25%	
	\$16,770	<i>"Water" Dollars</i>		\$70,657	\$113,630	

% of inventory under water 10.4%

Total Water Dollars \$201,056

Total

1940886