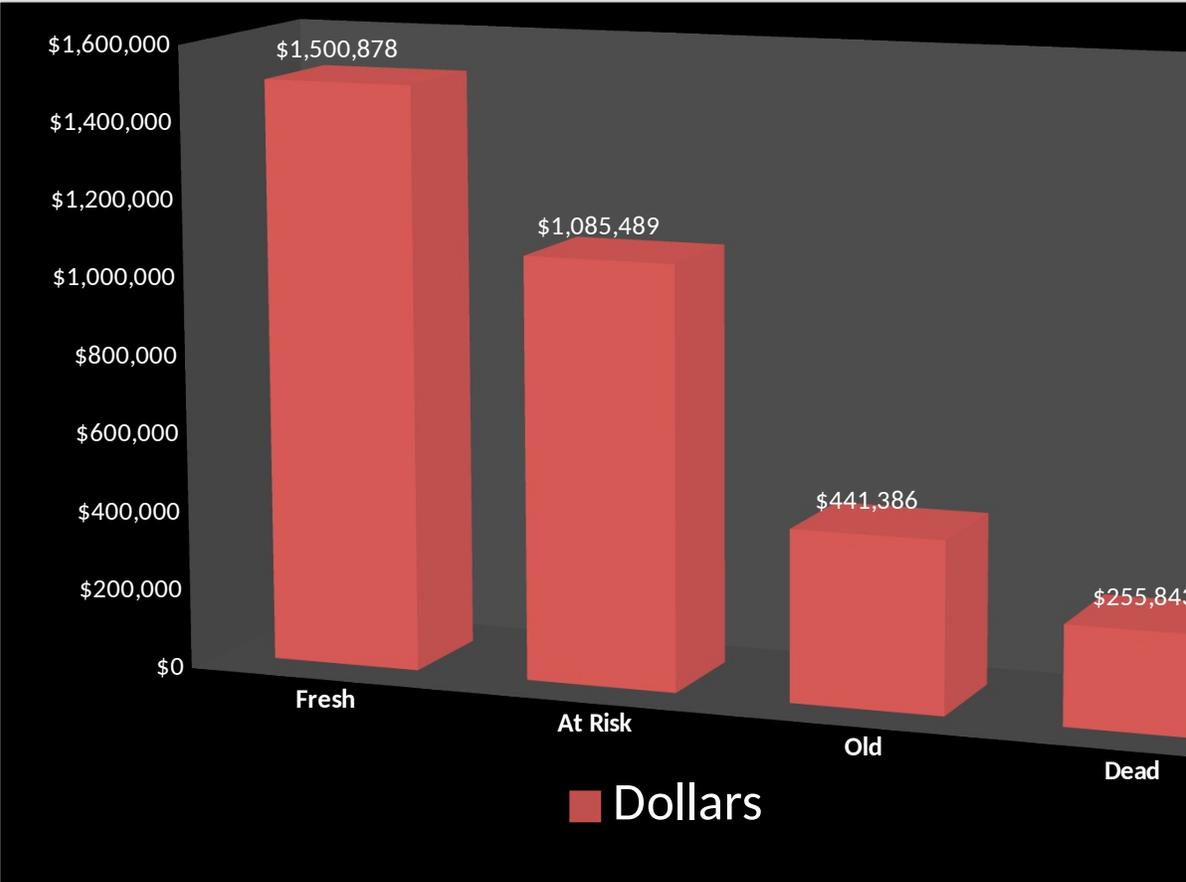


Pre-Owned Stock Analysis

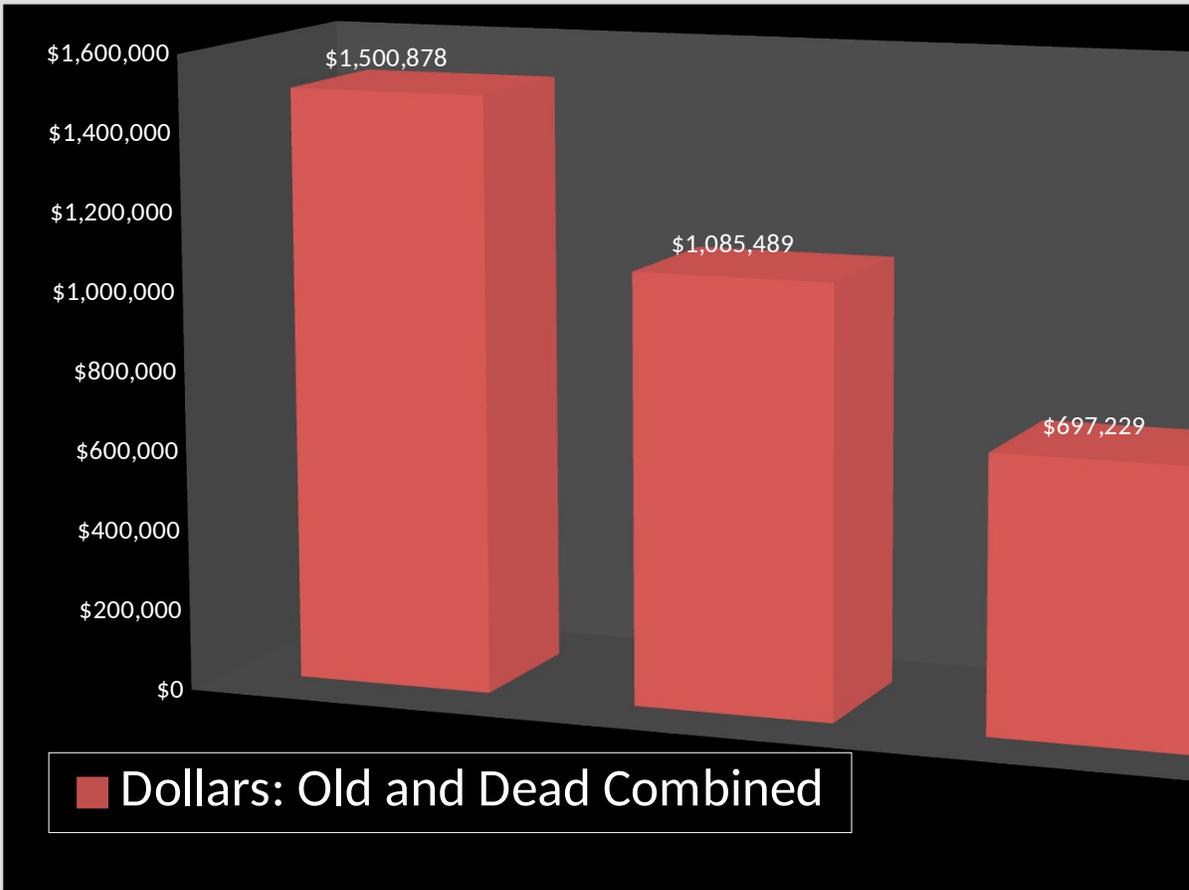
Days In Stock

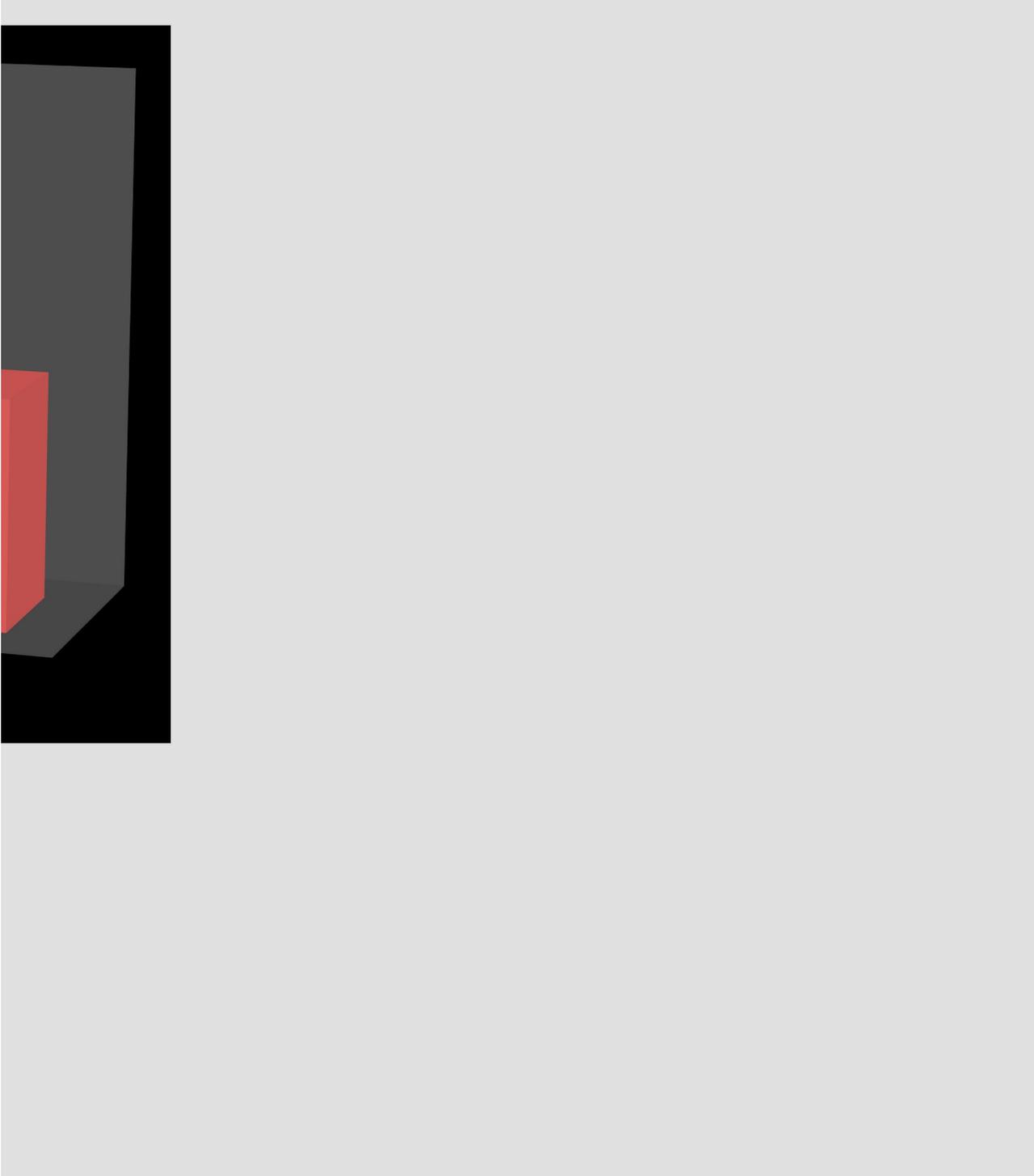
	0-30	31-45	46-60	61-90	90-120
# Of Units	44	17	8	11	1
Dollars	\$1,500,878	\$734,443	\$351,046	\$403,863	\$37,523
	Fresh	At Risk		Old	
	44	25	<i>Units</i>		12
	\$1,500,878	\$1,085,489	<i>Dollars</i>		\$441,386

121+	Total
7	88
\$255,843	\$3,283,596
Dead	
7	
\$255,843	
	\$697,229









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
44	25	<i>Units</i>	12	7
\$1,500,878	\$1,085,489	<i>Dollars</i>	\$441,386	\$255,843
50%	28%	<i>Percent of total in Units</i>	14%	8%
46%	33%	<i>Percent of total in \$</i>	13%	8%
\$34,111	\$43,420	<i>Average Cost per Unit</i>	\$36,782	\$36,549

88

\$3,283,596

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1500878	734443	351046	403863	37523	255843
	At Risk		OLD		Dead	
	\$1,085,489	<i>Dollars</i>		\$441,386	\$255,843	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$108,549	<i>"Water" Dollars</i>		\$66,208	\$63,961	

% of inventory under water 7.3%

Total Water Dollars \$238,718

Total

3283596

