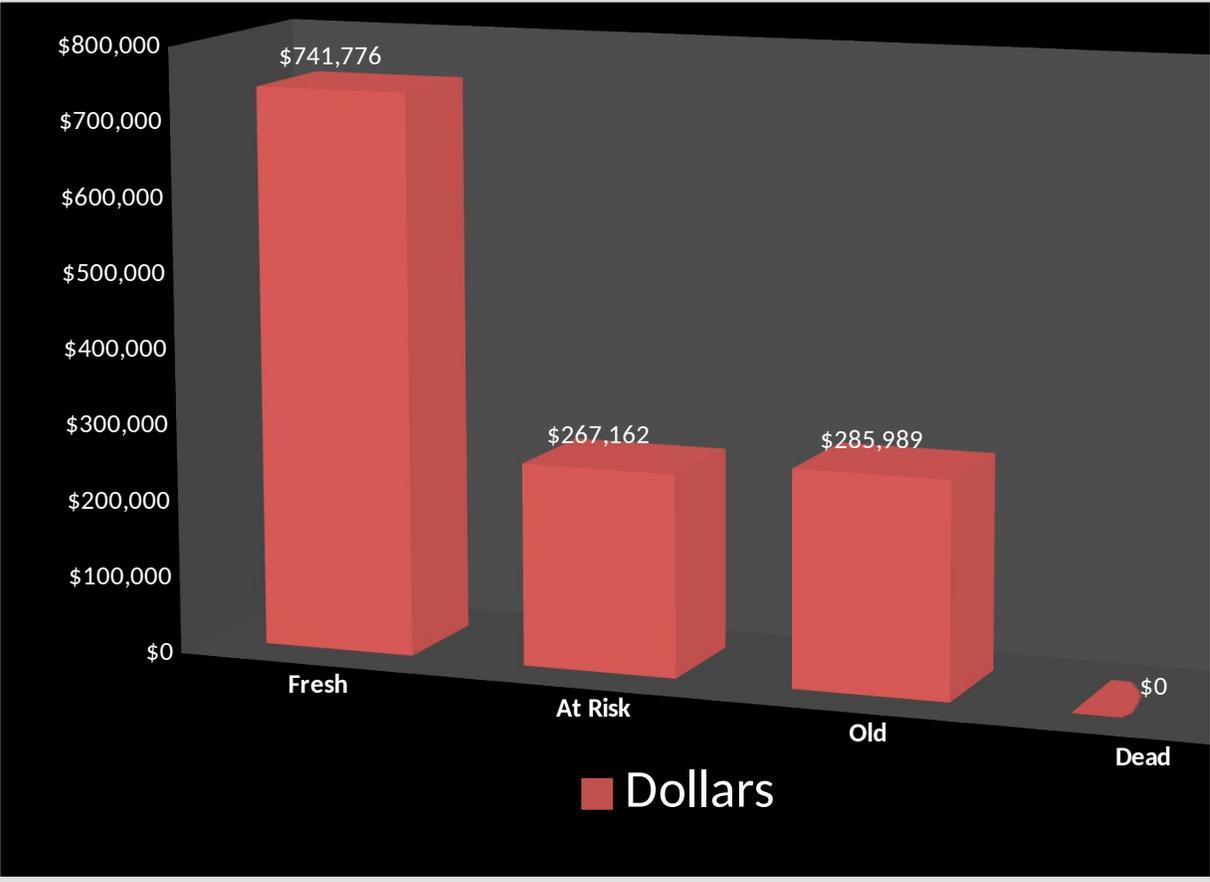


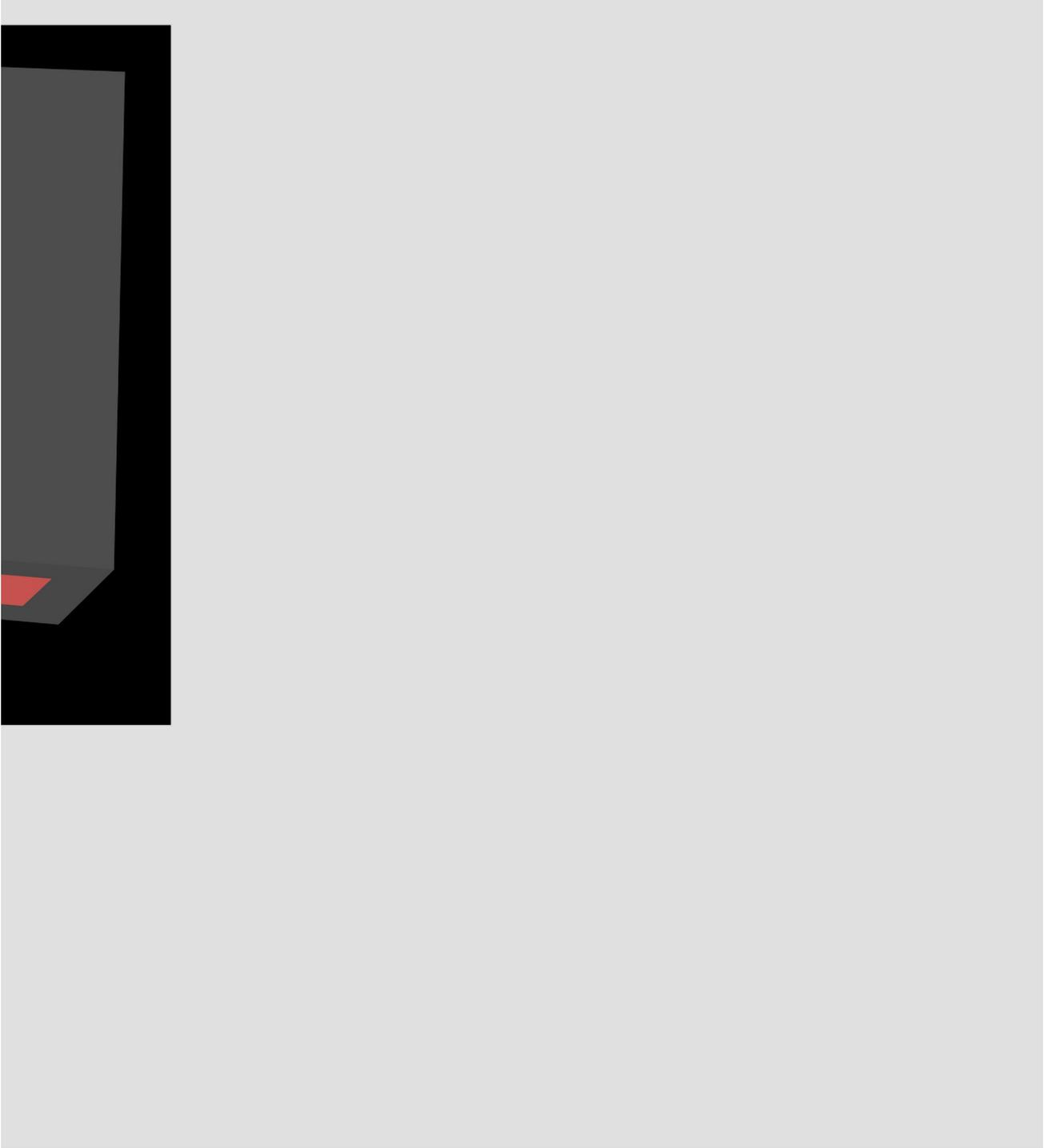
Pre-Owned Stock Analysis

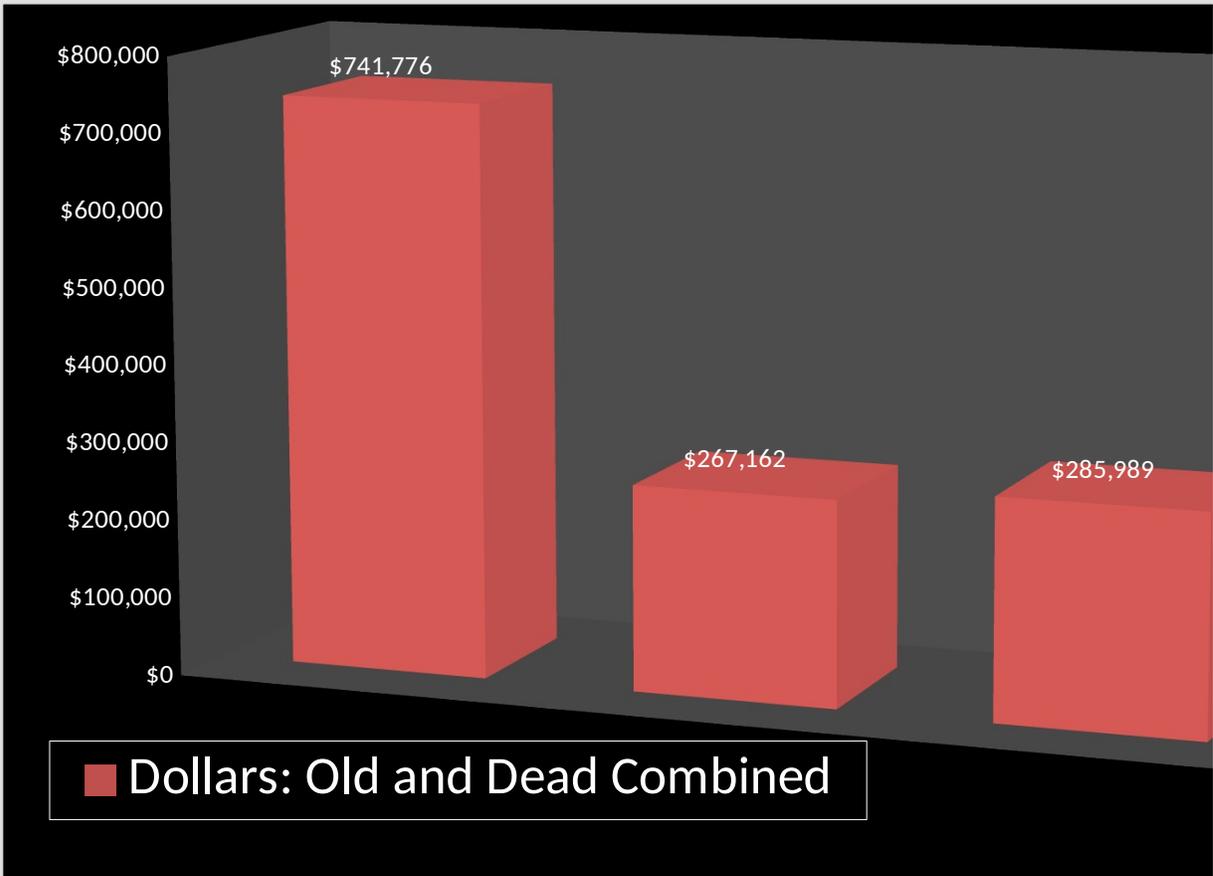
Days In Stock

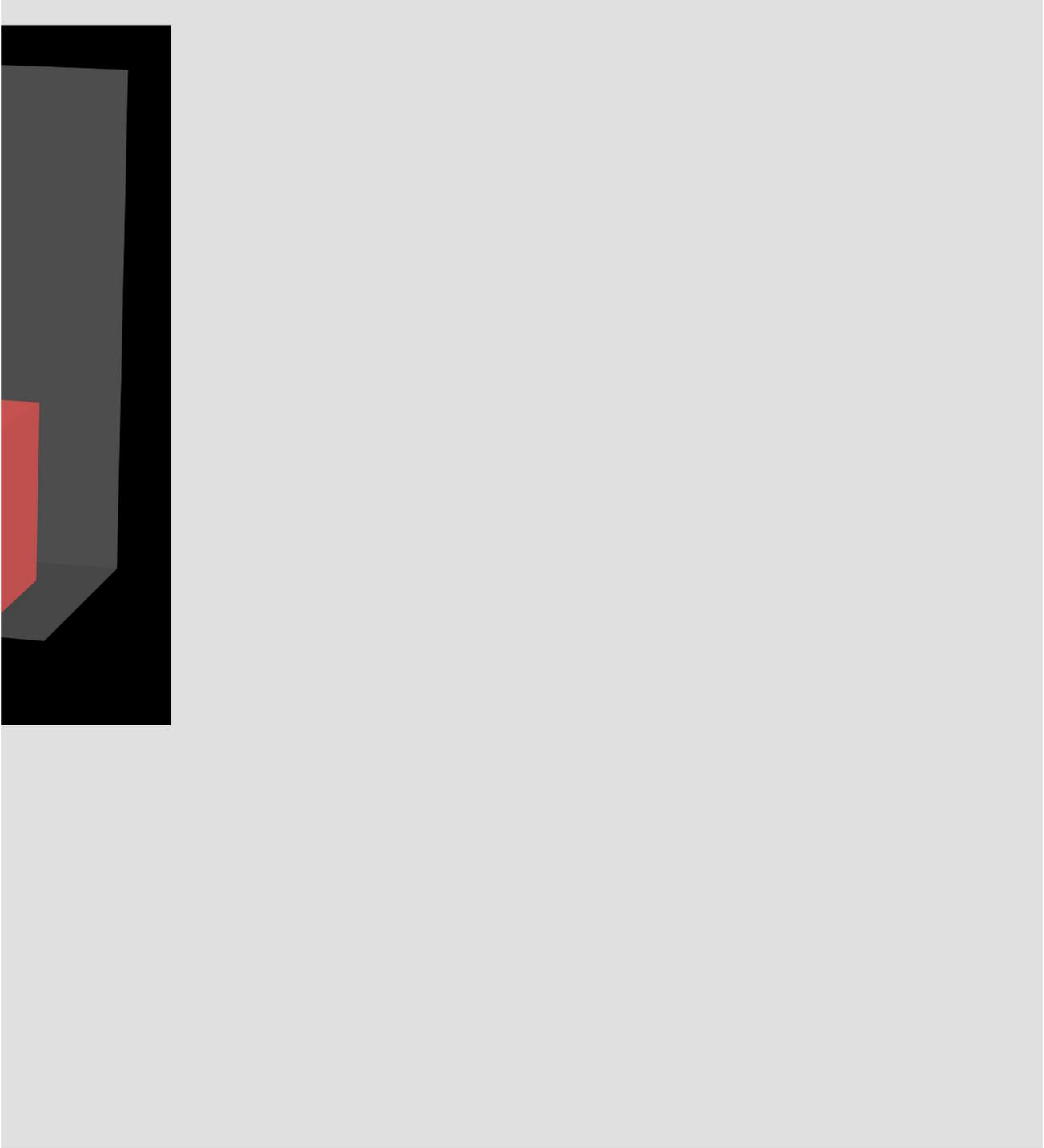
	0-30	31-45	46-60	61-90	90-120
# Of Units	29	1	5	6	1
Dollars	\$741,776	\$96,696	\$170,466	\$244,748	\$41,241
	Fresh	At Risk		Old	
	29	6	<i>Units</i>		7
	\$741,776	\$267,162	<i>Dollars</i>		\$285,989

121+	Total
	42
	\$1,294,927
Dead	
0	
\$0	\$285,989









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
29	6	<i>Units</i>	7	0
\$741,776	\$267,162	<i>Dollars</i>	\$285,989	\$0
69%	14%	<i>Percent of total in Units</i>	17%	0%
57%	21%	<i>Percent of total in \$</i>	22%	0%
\$25,578	\$44,527	<i>Average Cost per Unit</i>	\$40,856	0

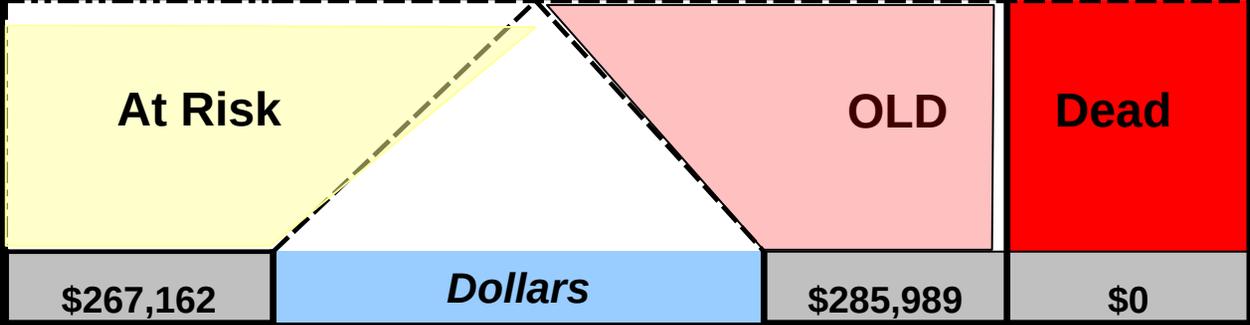
42

\$1,294,927

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	741776	96696	170466	244748	41241	0



Enter the percentage of this inventory value that you estimate is "water"

5%	<i>"Water" %</i>	8%	25%
\$13,892	<i>"Water" Dollars</i>	\$24,023	\$0

% of inventory under water 2.9%

Total Water Dollars \$37,916

Total

1294927

