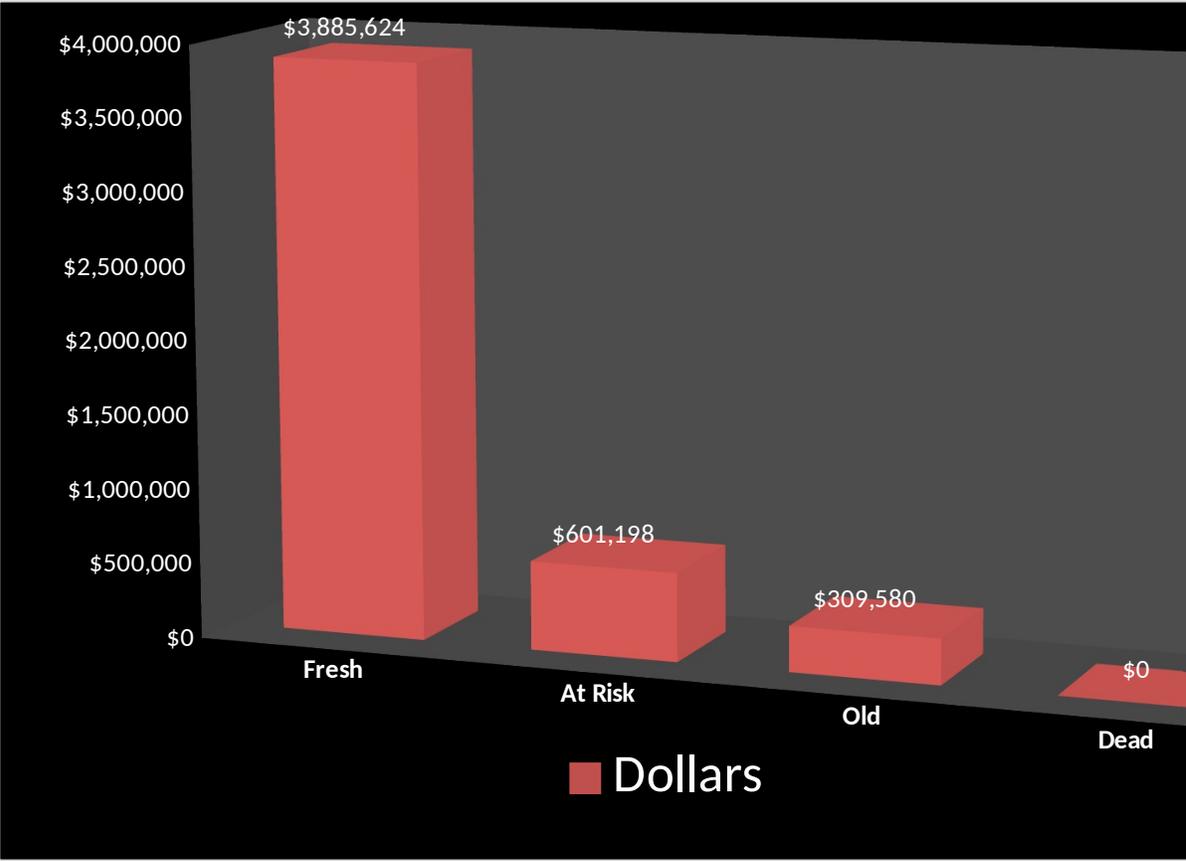


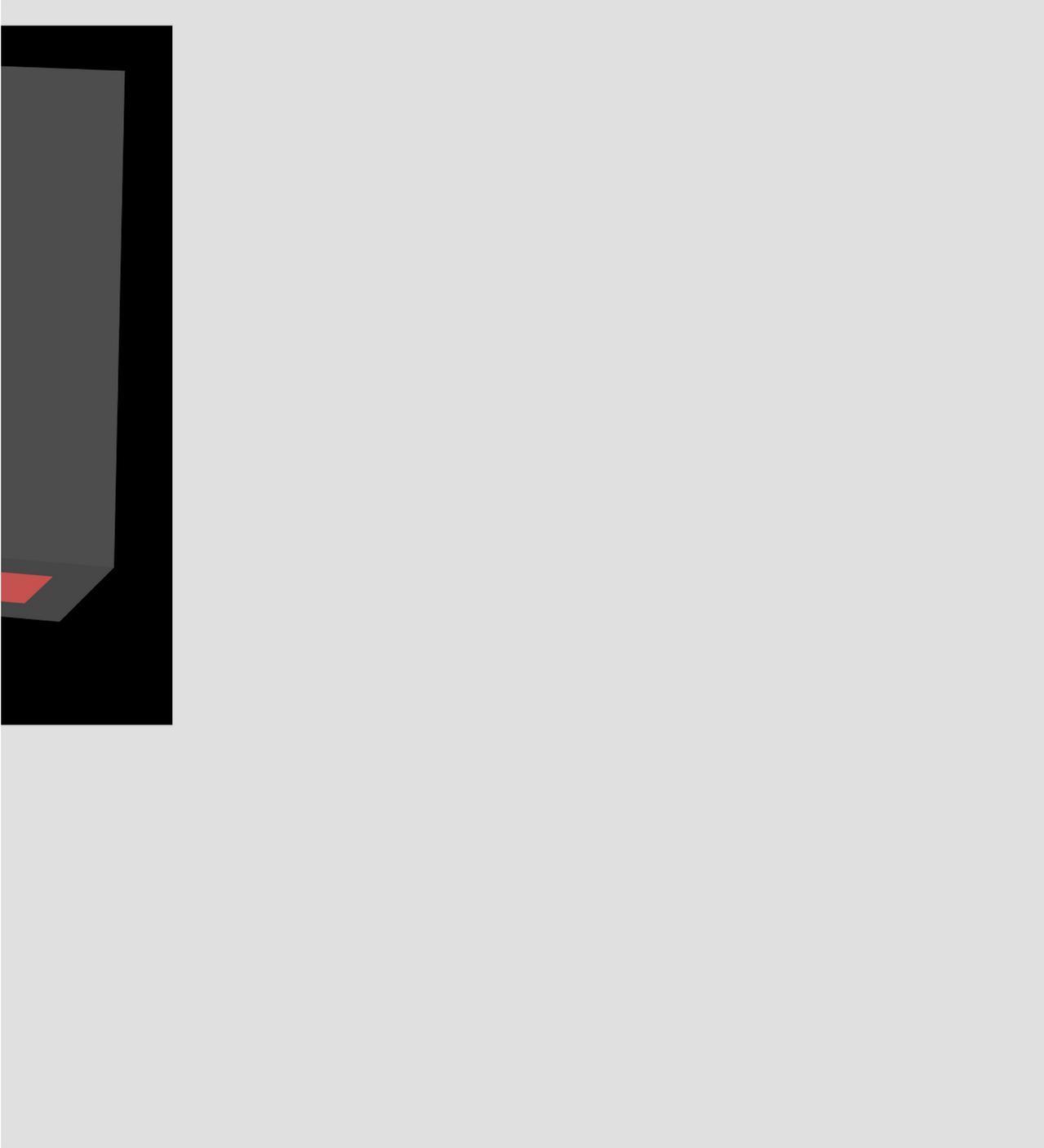
Pre-Owned Stock Analysis

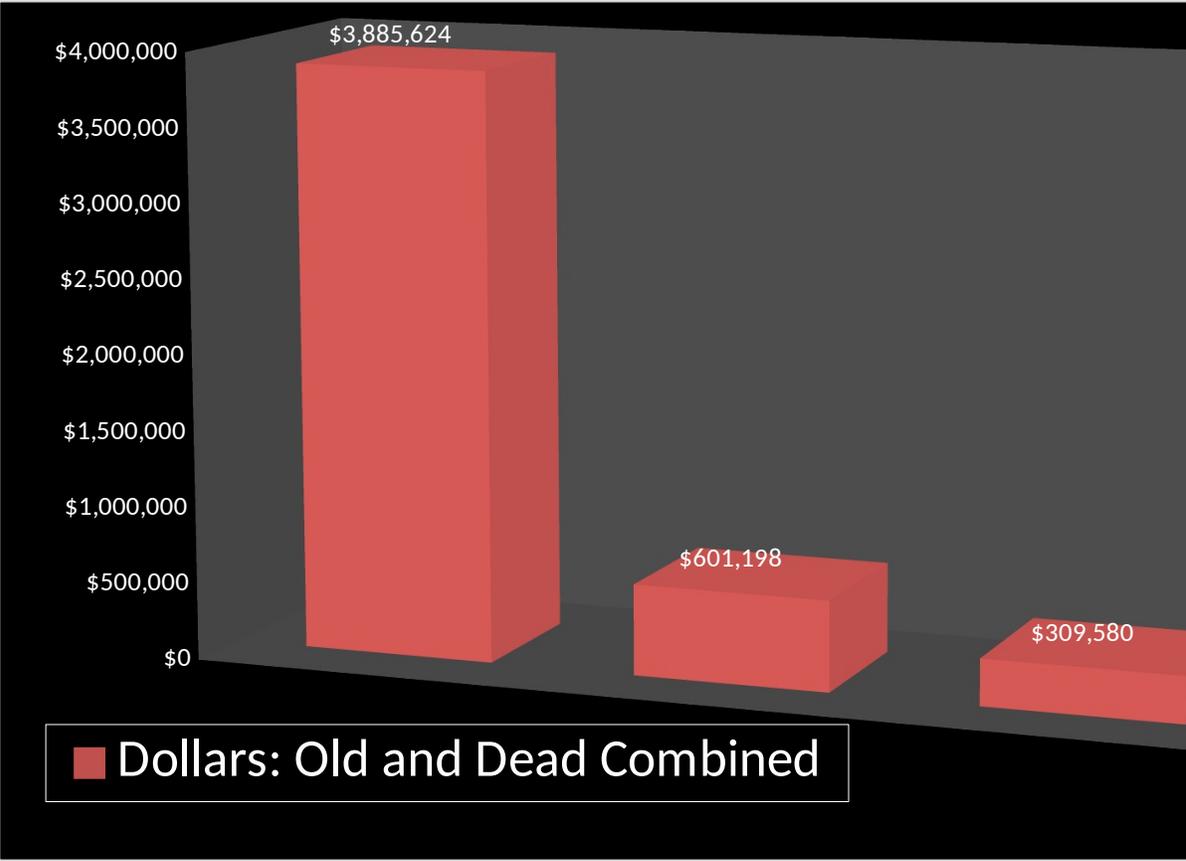
Days In Stock

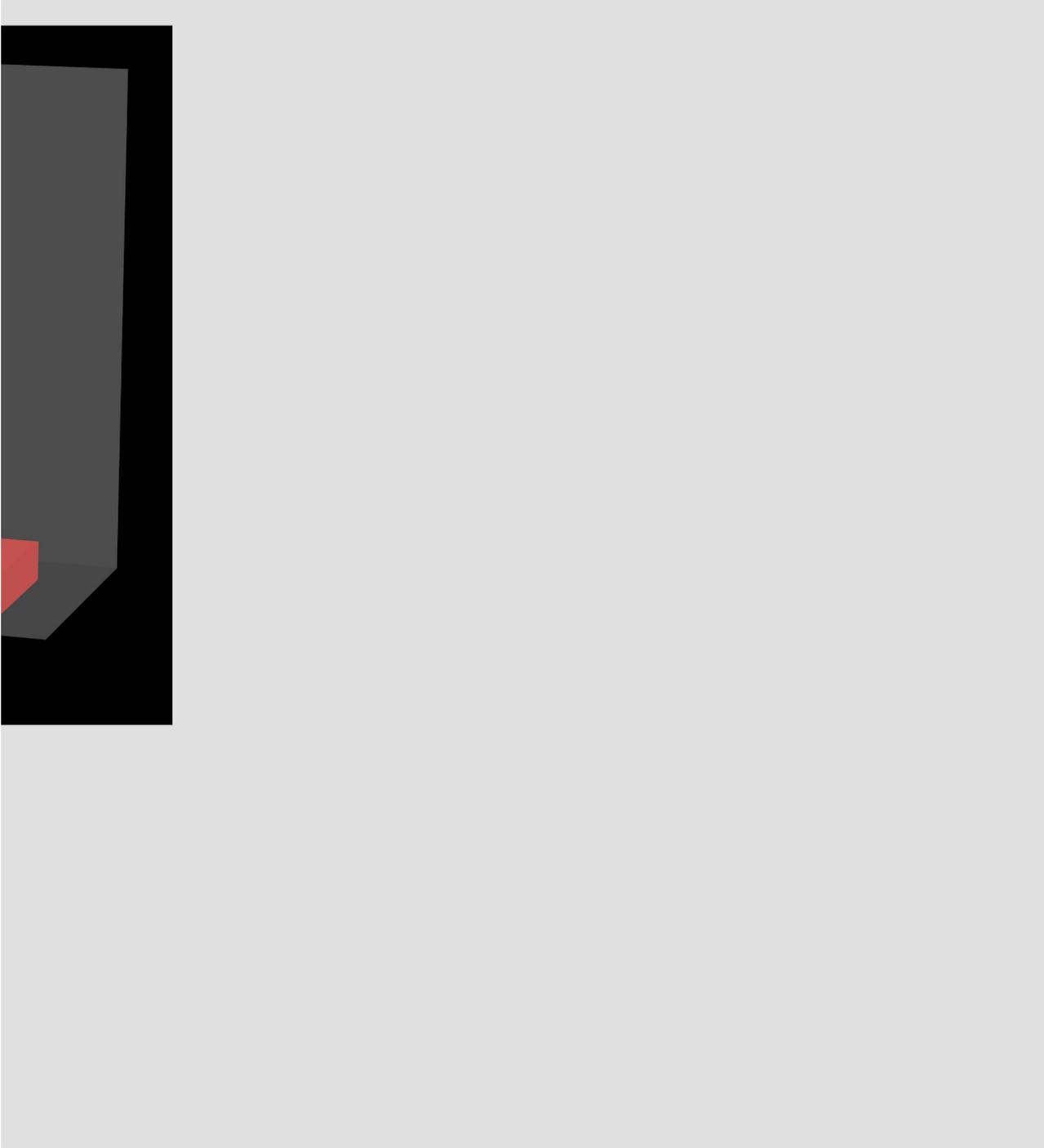
	0-30	31-45	46-60	61-90	90-120
# Of Units	147	14	7	7	4
Dollars	\$3,885,624	\$345,601	\$255,597	\$156,323	\$153,257
	Fresh	At Risk		Old	
	147	21	<i>Units</i>		11
	\$3,885,624	\$601,198	<i>Dollars</i>		\$309,580

121+	Total
0	179
\$0	\$4,796,402
Dead	
0	
\$0	\$309,580









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
147	21	<i>Units</i>	11	0
\$3,885,624	\$601,198	<i>Dollars</i>	\$309,580	\$0
82%	12%	<i>Percent of total in Units</i>	6%	0%
81%	13%	<i>Percent of total in \$</i>	6%	0%
\$26,433	\$28,628	<i>Average Cost per Unit</i>	\$28,144	0

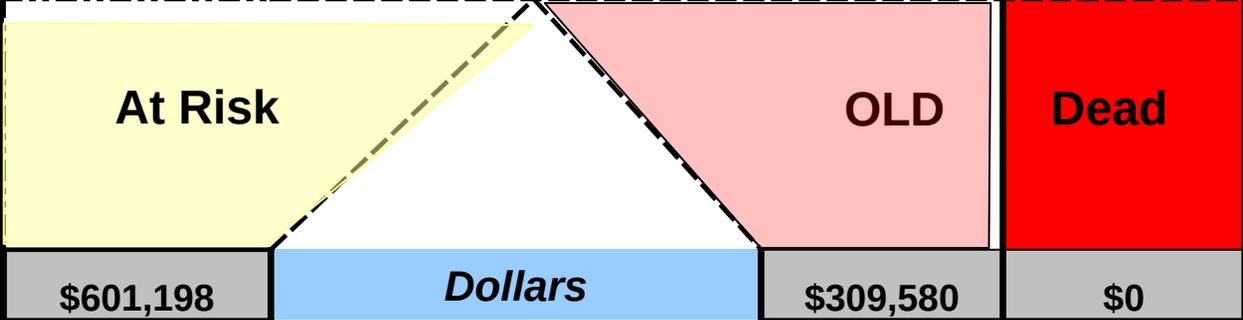
179

\$4,796,402

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	3885624	345601	255597	156323	153257	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$60,120	<i>"Water" Dollars</i>	\$46,437	\$0

% of inventory under water 2.2%

Total Water Dollars \$106,557

Total

4796402