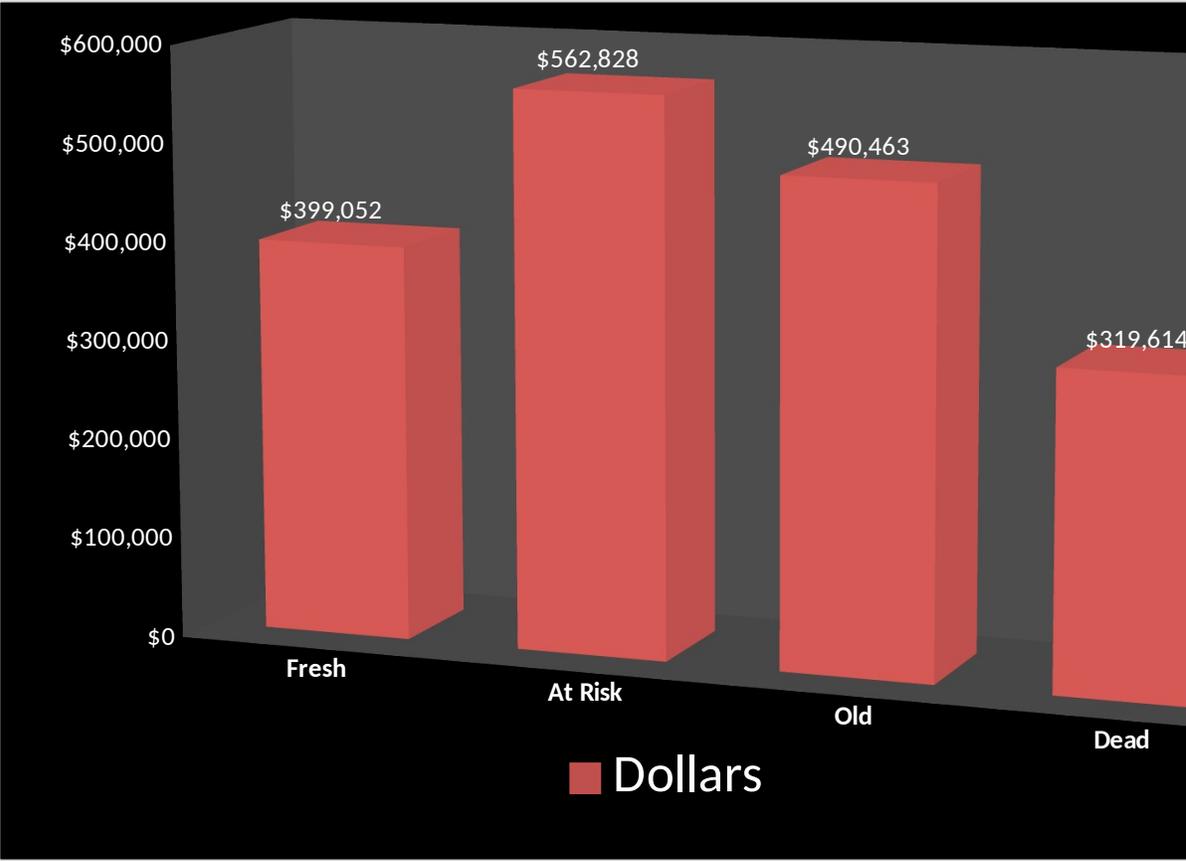


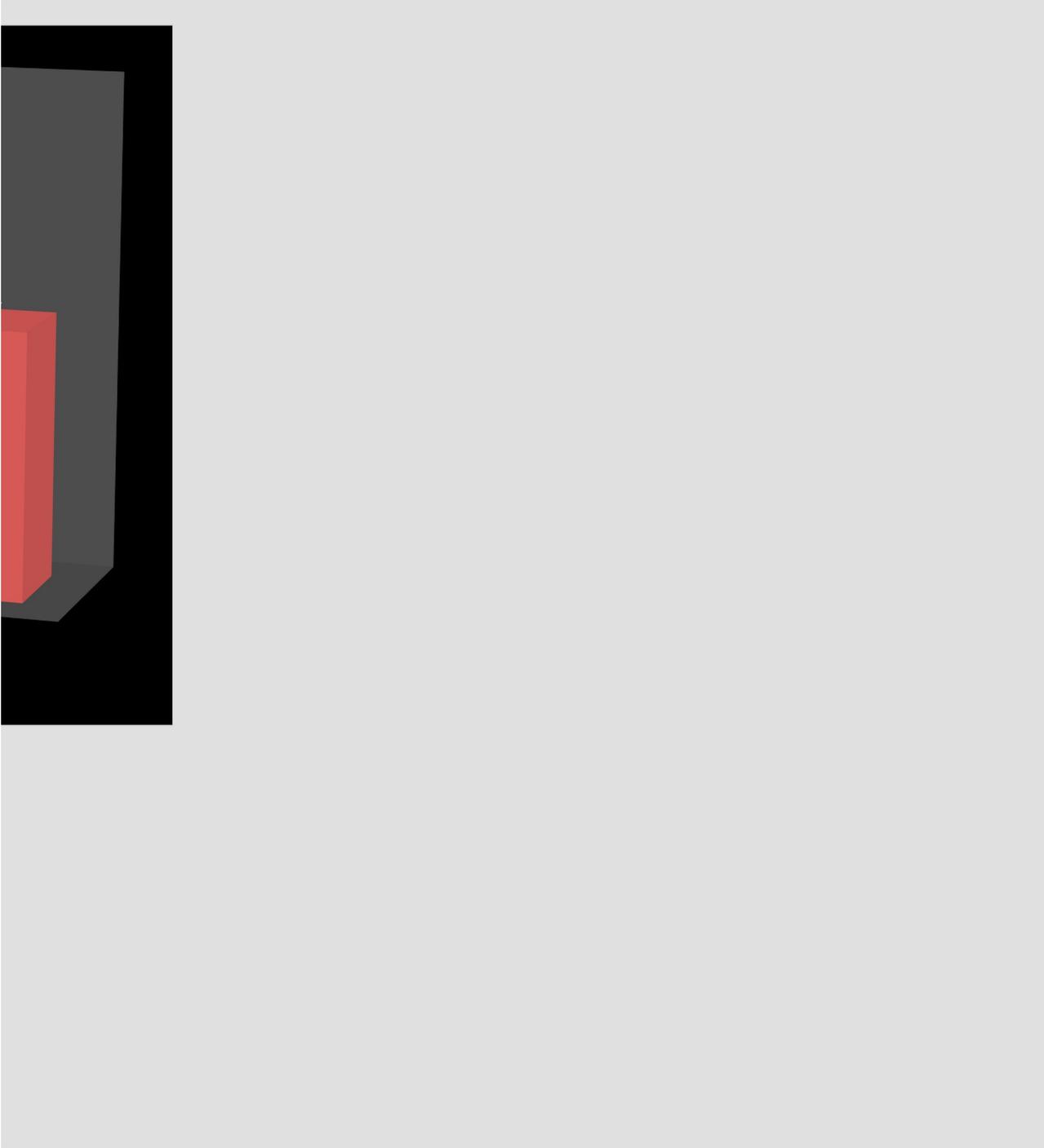
Pre-Owned Stock Analysis

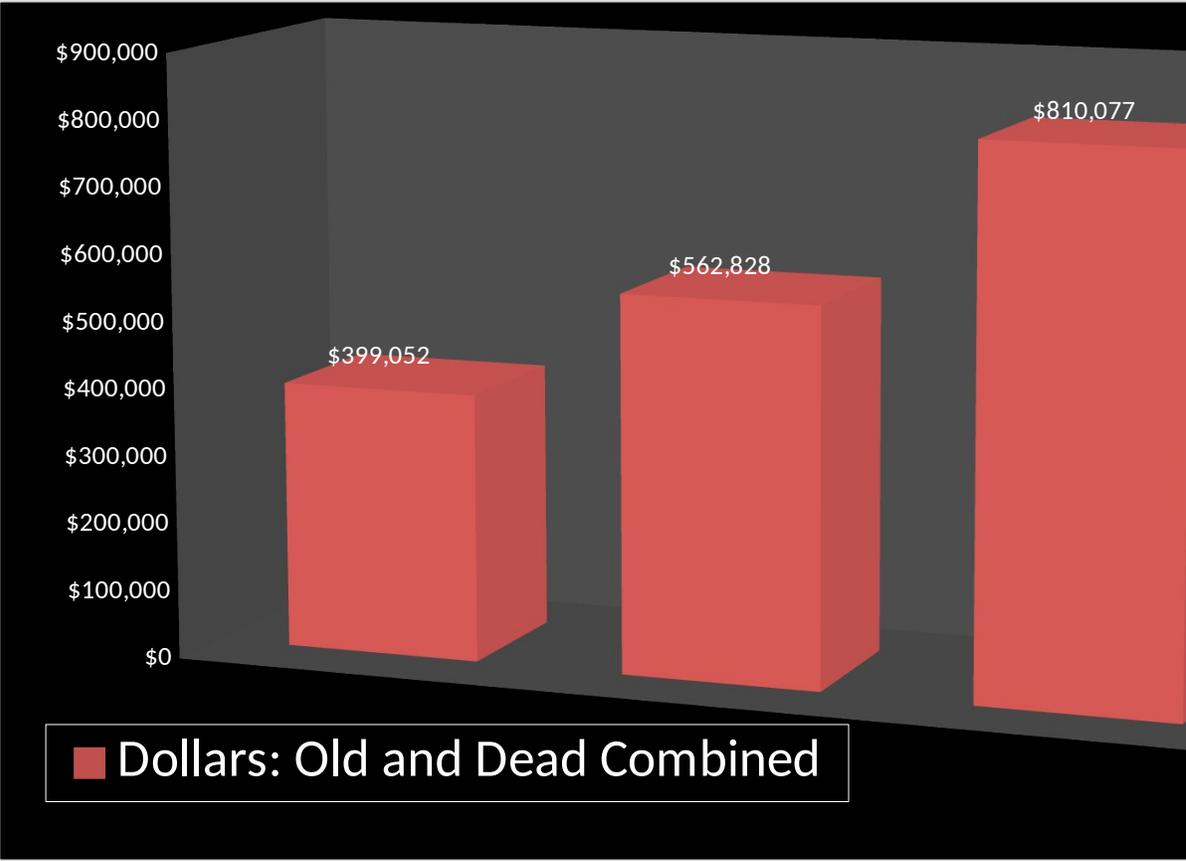
Days In Stock

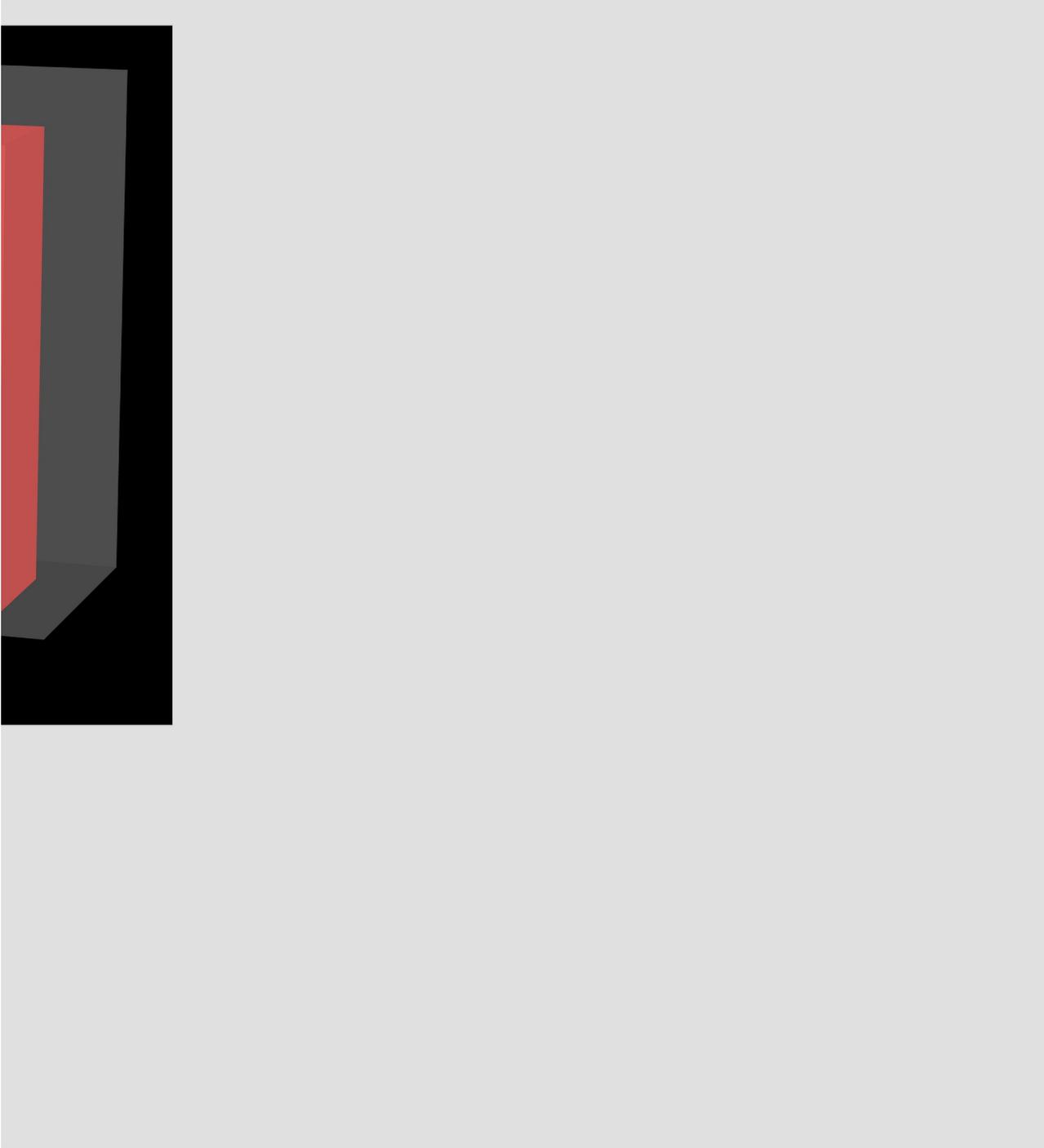
	0-30	31-45	46-60	61-90	90-120
# Of Units	19	9	7	6	6
Dollars	\$399,052	\$268,947	\$293,881	\$236,771	\$253,692
	Fresh	At Risk		Old	
	19	16	<i>Units</i>		12
	\$399,052	\$562,828	<i>Dollars</i>		\$490,463

121+	Total
7	54
\$319,614	\$1,771,957
Dead	
7	
\$319,614	\$810,077









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
19	16	<i>Units</i>	12	7
\$399,052	\$562,828	<i>Dollars</i>	\$490,463	\$319,614
35%	30%	<i>Percent of total in Units</i>	22%	13%
23%	32%	<i>Percent of total in \$</i>	28%	18%
\$21,003	\$35,177	<i>Average Cost per Unit</i>	\$40,872	\$45,659

54

\$1,771,957

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	399052	268947	293881	236771	253692	319614
	At Risk		OLD		Dead	
	\$562,828		<i>Dollars</i>		\$490,463	\$319,614
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$56,283	<i>"Water" Dollars</i>		\$73,569	\$79,904	

% of inventory under water 11.8%

Total Water Dollars \$209,756

Total

1771957