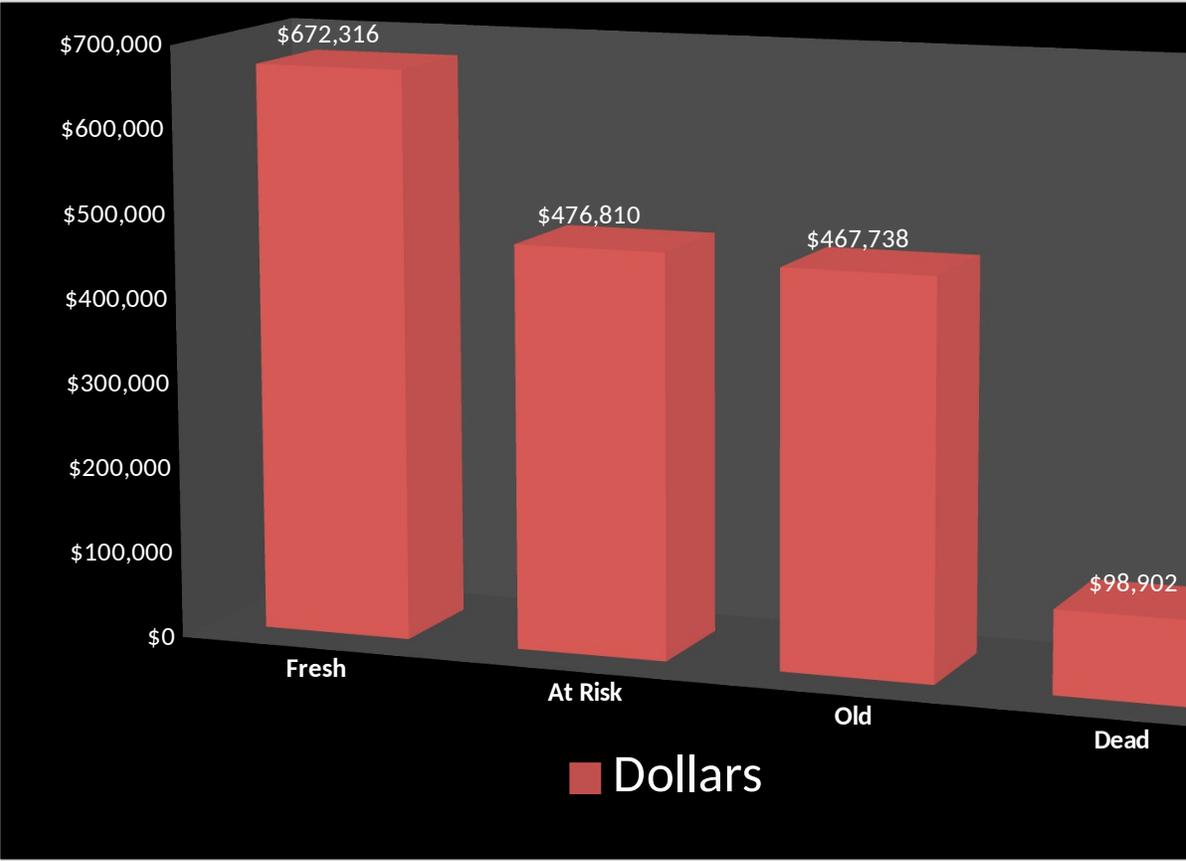


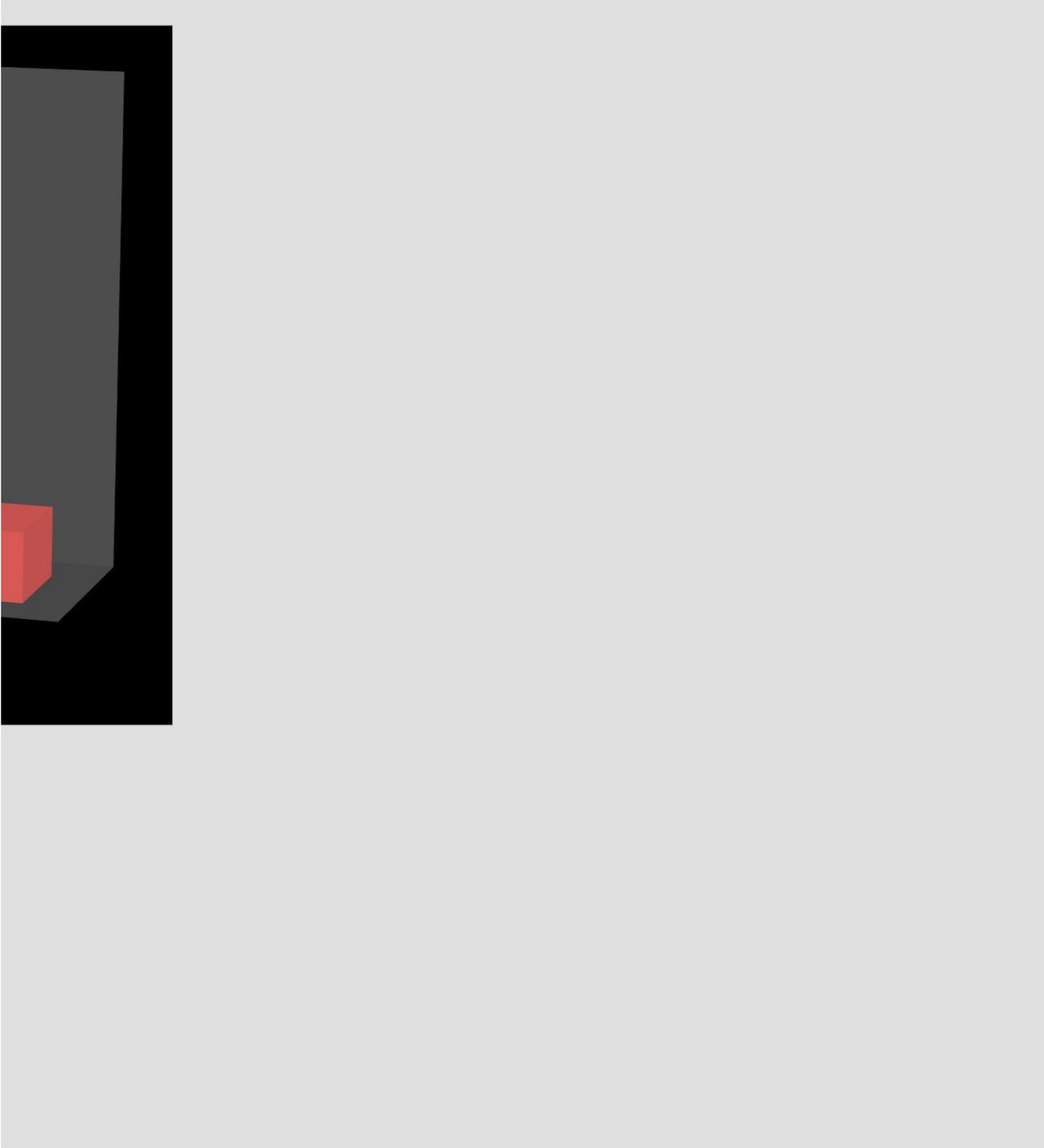
Pre-Owned Stock Analysis

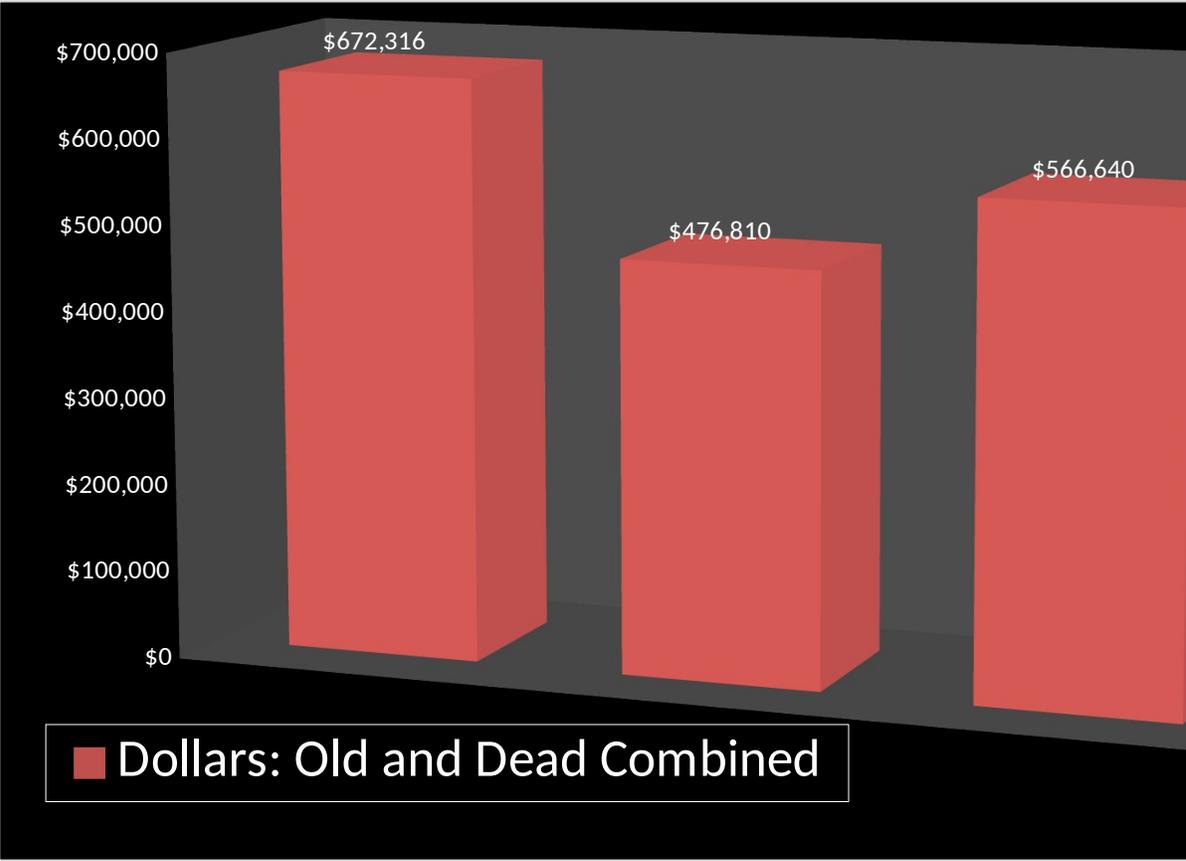
Days In Stock

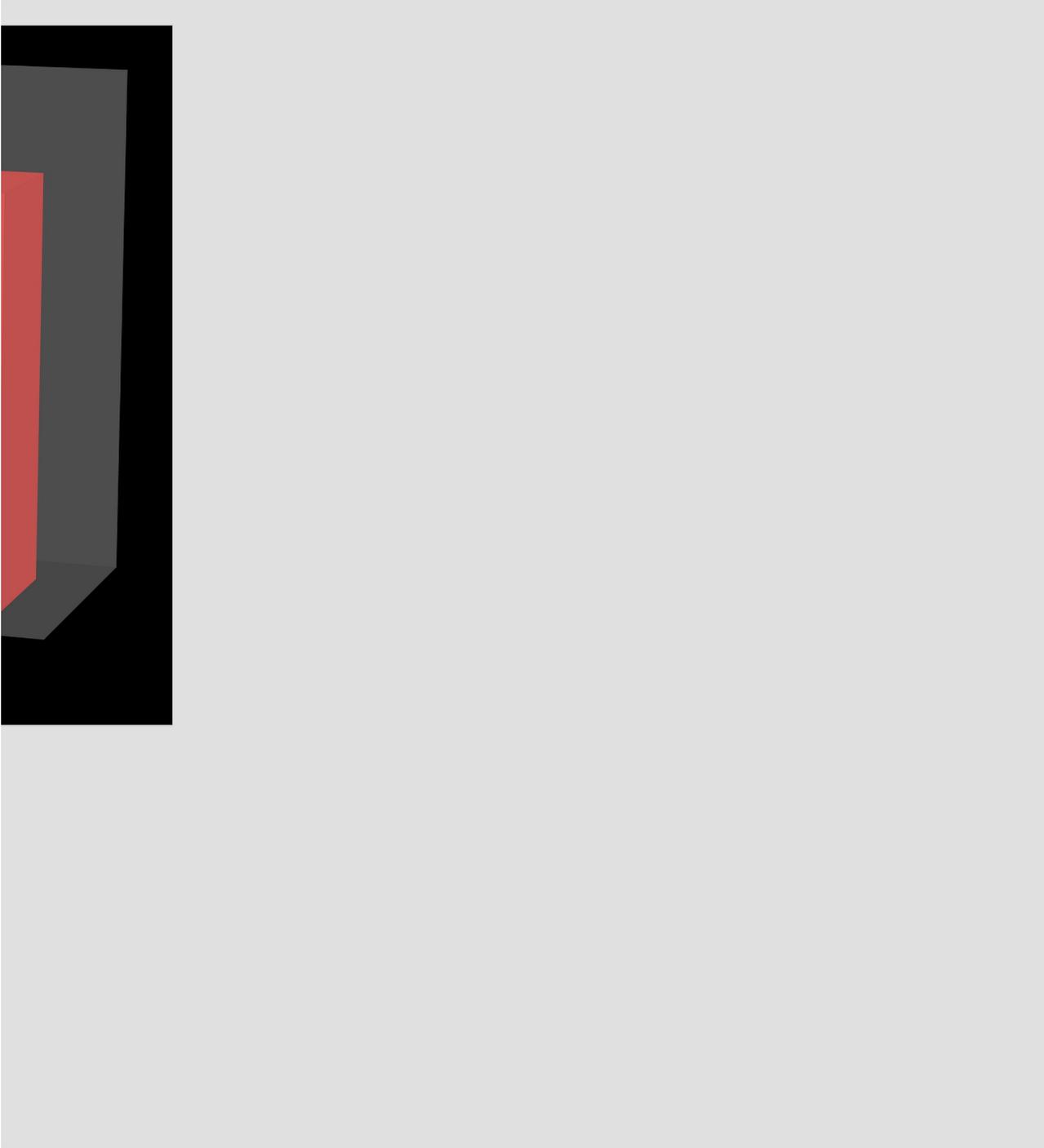
	0-30	31-45	46-60	61-90	90-120
# Of Units	17	4	7	9	2
Dollars	\$672,316	\$186,744	\$290,066	\$320,499	\$147,239
	Fresh	At Risk		Old	
	17	11	<i>Units</i>		11
	\$672,316	\$476,810	<i>Dollars</i>		\$467,738

121+	Total
2	41
\$98,902	\$1,715,766
Dead	
2	
\$98,902	\$566,640









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
17	11	<i>Units</i>	11	2
\$672,316	\$476,810	<i>Dollars</i>	\$467,738	\$98,902
41%	27%	<i>Percent of total in Units</i>	27%	5%
39%	28%	<i>Percent of total in \$</i>	27%	6%
\$39,548	\$43,346	<i>Average Cost per Unit</i>	\$42,522	\$49,451

41

\$1,715,766

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	672316	186744	290066	320499	147239	98902
	At Risk		OLD		Dead	
	\$476,810		<i>Dollars</i>		\$467,738	\$98,902
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$47,681	<i>"Water" Dollars</i>		\$70,161	\$24,726	

% of inventory under water 8.3%

Total Water Dollars \$142,567

Total

1715766