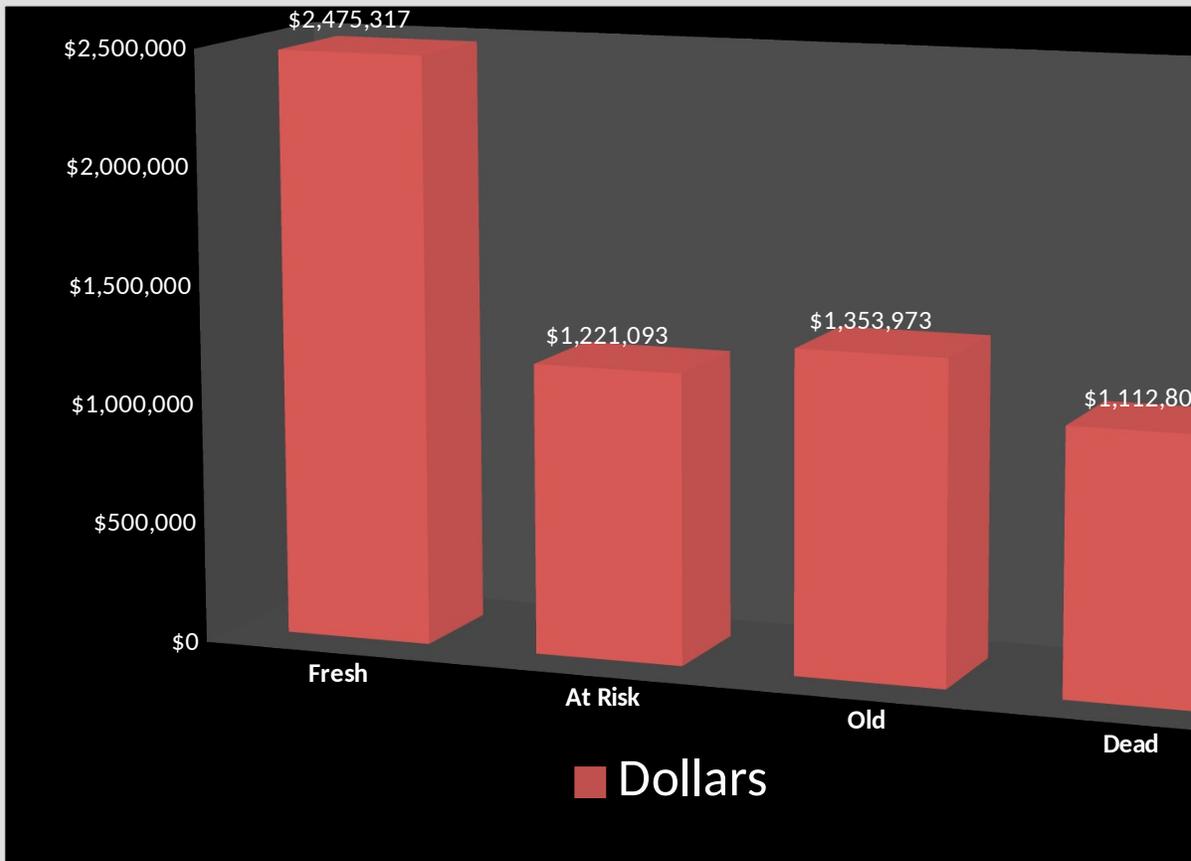


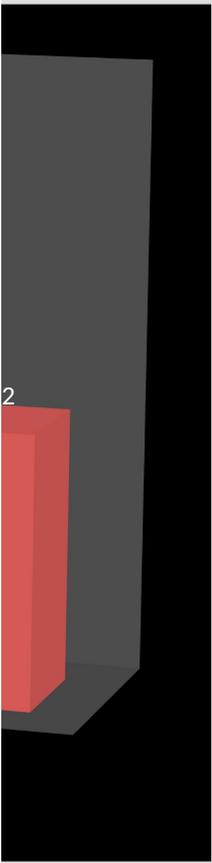
Pre-Owned Stock Analysis

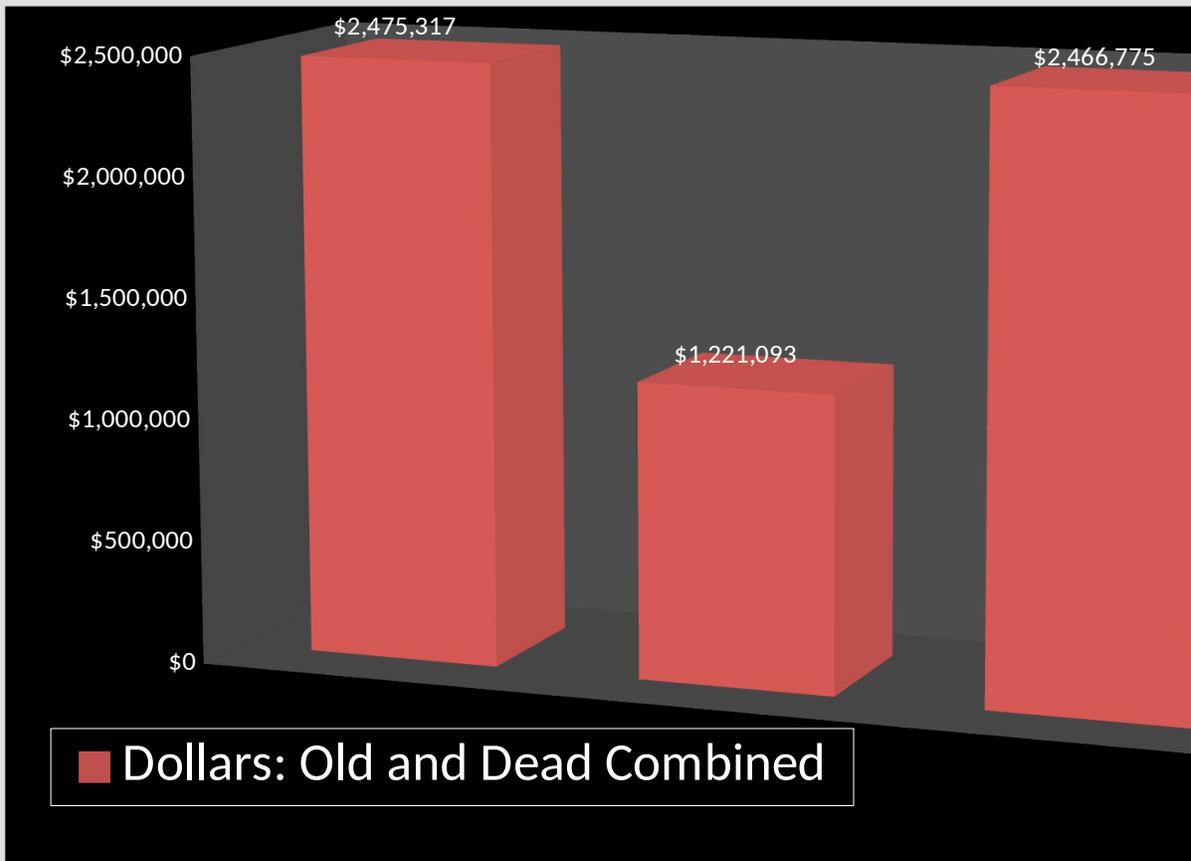
Days In Stock

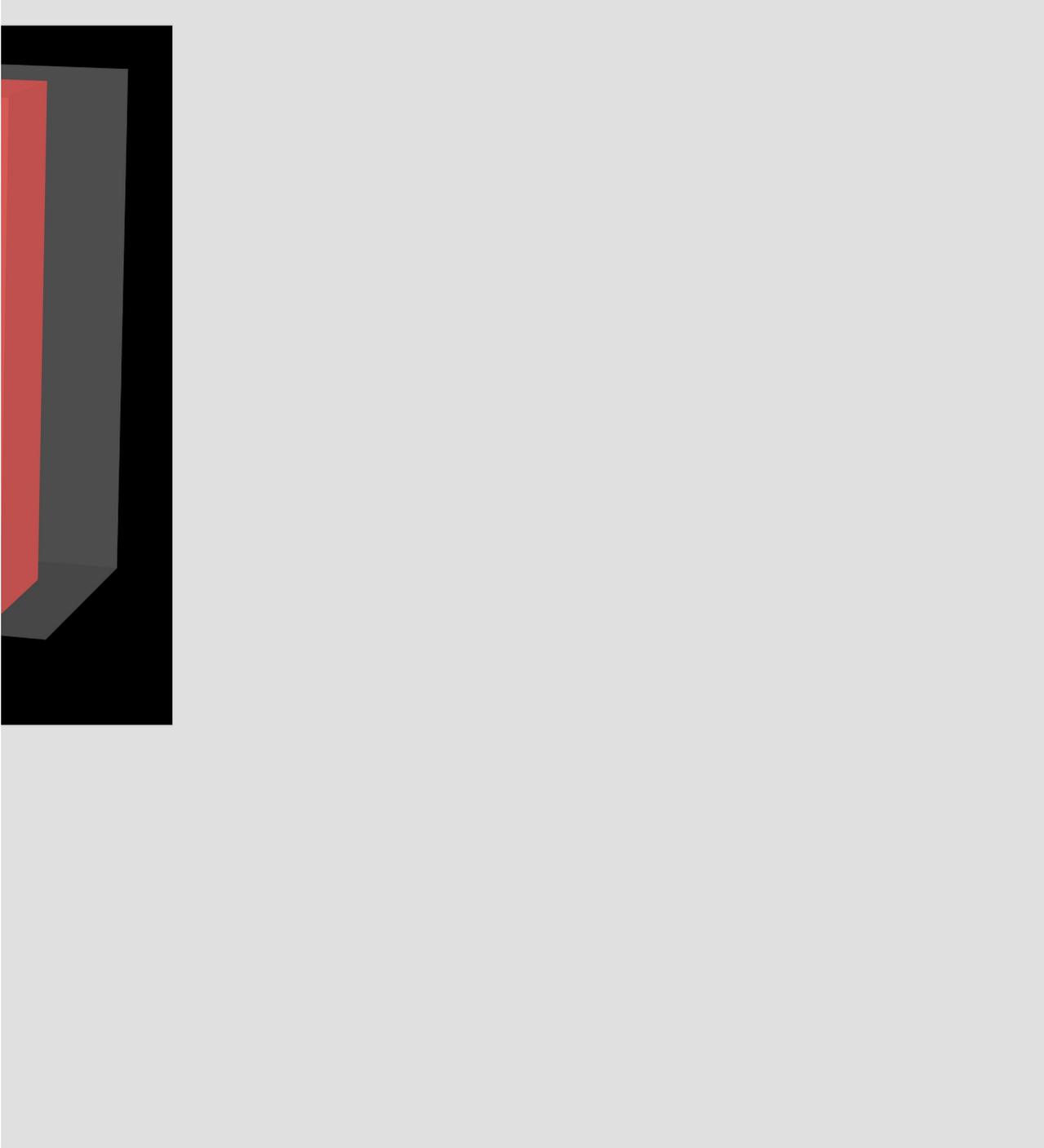
	0-30	31-45	46-60	61-90	90-120
# Of Units	83	29	5	22	19
Dollars	\$2,475,317	\$1,044,342	\$176,751	\$712,005	\$641,968
	Fresh	At Risk		Old	
	83	34	<i>Units</i>		41
	\$2,475,317	\$1,221,093	<i>Dollars</i>		\$1,353,973

121+	Total
26	184
\$1,112,802	\$6,163,185
Dead	
26	
\$1,112,802	\$2,466,775









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
83	34	<i>Units</i>	41	26
\$2,475,317	\$1,221,093	<i>Dollars</i>	\$1,353,973	\$1,112,802
45%	18%	<i>Percent of total in Units</i>	22%	14%
40%	20%	<i>Percent of total in \$</i>	22%	18%
\$29,823	\$35,915	<i>Average Cost per Unit</i>	\$33,024	\$42,800

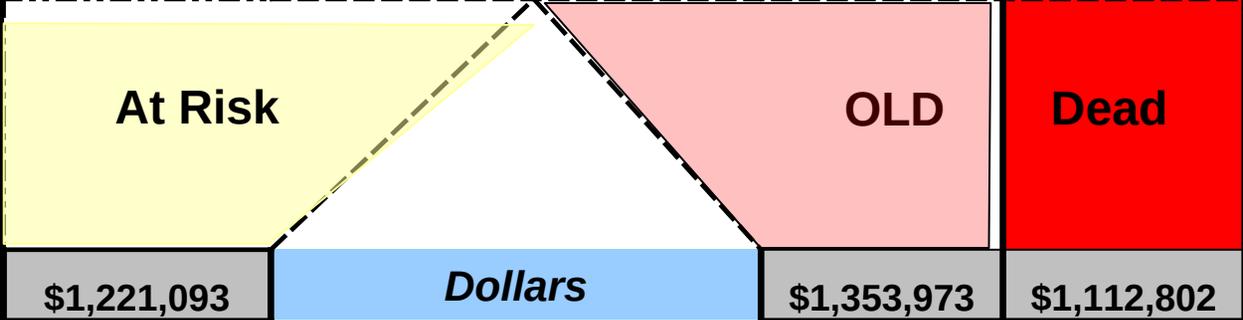
184

\$6,163,185

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2475317	1044342	176751	712005	641968	1112802



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$122,109	<i>"Water" Dollars</i>	\$203,096	\$278,201

% of inventory under water 9.8%

Total Water Dollars \$603,406

Total

6163185