



Financial Management Objective Homework

Student Lee Maynor **Name:** N323 **Academy**
Class #

I plan to accomplish the following objective *by*
our next class on:

Provide the relevant composite data

Department	Month	Page	Column
All	2016 vs 2017		

Action plan for achieving objective
What is the area of focus?
Reducing expenses for entire dealership.
What is the proposed plan? How will you achieve it?
Examine each account and schedule to uncover un necessary expenses and examine all others to determine if important...or can we live without it.
How will you track your progress? What measurements, KPI's? How often will you track?
Each month meeting with each dept manager to look at expenses, measure prev mo, and prev year.
Measure how changes affected gross or profitability
Who are the employees that will be involved, or impacted? Will they require training or assistance?
My self, each department manager, comptroller, owner. Each will get more training on how to read
Statement, and understand schedules and where to find information regarding their department.
Is there a cost, or estimated cost for implementation?
No costs...only found \$\$
Projected date of completion? Will have to be an on going project...

running like bankrupt.

Jan. Tweaked advertising ...cut back 10%	Feb. Sent a letter to each vendor... we are opening a bidding process on your service... will save approx. \$5k per mo so far.	March Found an expense set up in 2004... approx. \$20. Per car...will be a \$15,000 savings per year.	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.