



Financial Management Objective Homework

Student Class # Glen Reed **Name:** 334 **Academy**

I plan to accomplish the following objective our next class on: March 5, 2018 **by**

Provide the relevant composite data

Department	Month	Page	Column
Service Warranty Receivables	Nov	5	7D

Action plan for achieving objective
What is the area of focus?
I would like to reduce our warranty receivables as a percent of sales currently 48.07
What is the proposed plan? How will you achieve it?
I will work with the service manager and warranty administrator to ensure claims are coded, entered and tracked in a more timely fashion.
How will you track your progress? What measurements, KPI's? How often will you track?
Progress will be tracked using the composite data on a monthly basis as well as daily monitoring of the warranty receivable schedule in the DMS.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Service Director, Service Manager, Warranty Administrator and Comptroller
Is there a cost, or estimated cost for implementation?
No cost for implementation
Projected date of completion? Monthly progress with 15.0 goal by February

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov. 48.07	Dec. 7.1