NADA ACADEMY

ACTION PLAN 1

S Specific M Measurable A Achievable R Relevant T Time bound

What is your goal? What do you want to achieve? From what metric? To what metric? By what date?

Decrease frozen capital in parts/accessories inventory by $200,000 dollars currently $924267 in frozen capital in parts department so moving the needle from $924267 to $724267 minimum

Would like to move this down by march 1st of 2023

BOTTOM LINE: Benefits of Achieving Your Goal

benefit of achieving this goal is freeing up capital we can use elsewhere and streamlining our supply and stocking what we really need

Consequences of Not Achieving Your Goal

lack of process in parts that leads to obsolete parts and lost sales due to stocking incorrectly and excess inventory where its not needed

When will you start? July 1st we will start

How will you gauge your progress? When? Using which metrics?

gauge process by measuring it monthly and working on correct people and process to get the job done on a daily basis, monthly measurement by frozen cap equation from class

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What specific actions will you take to achieve your goal? Who can help you?

total inventory analysis
personnel analysis
management tools needed to be successful
personnel tools needed to be successful
put processes in play that drive streamline turn of inventory and correct stocking strategy

Brad my new parts manager can assist me with this task

Potential Challenges?	Potential Solutions?
people willing to change	finding the right people in the places for the process to happend daily without micro managing them or the department

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