

2020 OEM FINANCIAL STATEMENT

Month/Year Jan-20 Through Jan-20

BALANCE SHEET

Page 1

<u>Assets</u>	<u>Acct #</u>	<u>Amount</u>		<u>Liabilities</u>	<u>Acct #</u>	<u>Amount</u>
Cash	1010	2,633,500	2	A/P Trade	2110	70,000
CIT	1110	270,000	3	Notes Payable New	2130	1,675,000
Total Cash & Contracts		2,903,500	4	Current Portion of LTD	2150	92,000
			5			
Receivables			6	Total Current Liabilities		1,837,000
A/R Parts Service BS	1210	15,000	7			
A/R Incentives	1220	30,000	8	<u>Long Term Debt (LTD)</u>		
Net Receivables		45,000	9	Notes Payable	2710	7,541
			10			
Inventories			11	Total Liabilities		1,844,541
New Vehicle	1310	1,485,000	12			
Pre-Owned Vehicles	1320	400,000	13	Net Worth		
Total Inventories		1,885,000	14			
			15	Paid In Capital	3300	1,000,000
Total Current Assets		4,833,500	16	Retained Earnings	3900	262,500
			17			
Fixed Assets			18	Current Earnings		
Computer Equipment	1510	5,000	19	January		118,333
			20			
			21	Total Net Worth		1,380,833
			22			
Total Assets		4,838,500	23	Total Liab & Net Worth		3,225,374

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INCOME STATEMENT

Month: January

YTD: January

	<u>Acct #</u>	<u>Amount</u>	1	<u>Acct #</u>	<u>Amount</u>	
Sales		1,500,000	2			
Gross Profit		100,000	3			
			4			
<u>Variable Expenses</u>			5			
Sales Compensation	6010	0	6			
			7			
<u>Semi-Variable Expenses</u>			8			
Floorplan Interest	6210	0	9			
Advertising	6220	0	10			
			11			
			12			
<u>Fixed Expenses</u>			13			
Rent	7020	0	14			
Other Interest	7030	1,667	15			
			16			
Total Expenses		1,667	17			
			18			
Operating Profit		98,333	19			
			20			
Other Adds / Deducts		20,000	21			
			22			
Net Profit		118,333	23			