

2020 OEM FINANCIAL STATEMENT						
Month/Year		Jan-20	Through	Jan-20	Page 1	
BALANCE SHEET						
<b>Assets</b>	<b>Acct #</b>	<b>Amount</b>	<b>Liabilities</b>	<b>Acct #</b>	<b>Amount</b>	
Cash	1010	1,288,192	A/P Trade	2110	50,000	
CIT	1110	150,000	Notes Payable New	2130	1,642,900	
<b>Total Cash &amp; Contracts</b>		<b>1,438,192</b>	Current Portion of LTD	2150	92,000	
				5		
<b>Receivables</b>			<b>Total Current Liabilities</b>		<b>1,784,900</b>	
A/R Parts Service BS	1210	21,500				
A/R Incentives	1220	16,500	Long Term Debt (LTD)			
<b>Net Receivables</b>		<b>38,000</b>	Notes Payable	2710	400,459	
				10		
<b>Inventories</b>			<b>Total Liabilities</b>		<b>2,185,359</b>	
New Vehicle	1310	1,617,900				
Pre-Owned Vehicles	1320	400,000	<b>Net Worth</b>			
<b>Total Inventories</b>		<b>2,017,900</b>				
			Paid In Capital	3300	1,000,000	
<b>Total Current Assets</b>		<b>3,494,092</b>	Retained Earnings	3900	262,500	
				17		
<b>Fixed Assets</b>			<b>Current Earnings</b>			
Computer Equipment	1510	17,500	January		63,733	
				20		
			<b>Total Net Worth</b>		<b>1,326,233</b>	
				22		
<b>Total Assets</b>		<b>3,511,592</b>	<b>Total Liab &amp; Net Worth</b>		<b>3,511,592</b>	
				23		

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**INCOME STATEMENT**

Month: January

YTD: January

	Acct #	Amount	Acct #	Amount
Sales		1,033,500	1	
Gross Profit		76,400	3	
Variable Expenses			4	
			5	
Sales Compensation	6010	15,000	6	
			7	
Semi-Variable Expenses			8	
Floorplan Interest	6210	1,000	9	
Advertising	6220	9,000	10	
			11	
			12	
Fixed Expenses			13	
Rent	7020	6,000	14	
Other Interest	7030	1,667	15	
			16	
Total Expenses		32,667	17	
			18	
Operating Profit		43,733	19	
			20	
Other Adds / Deducts		20,000	21	
			22	
Net Profit		63,733	23	