Financial Management Objective Homework

Student Class #	Zachary Place	**Name:**	ATD038	**Academy**

I plan to accomplish the following objective | January 15th, 2018 | *by our next class on*:

Provide the relevant composite data

Department	Month	Page	Column
Warranty	November 2017	7	3

Action plan for achieving objective

What is the area of focus?

Reduce excess warranty receivables as a percentage of total excess from 6.1% to 4.25% by December 31st, 2017.

What is the proposed plan? How will you achieve it?

Create weekly meetings in the warranty department where excess warranty receivables are reviewed and discussed. Aging receivables, specifically the top ten aged items, will be addressed. Discussion will include the receivables' status, plan of attack to collect, and the likelihood of collection. The plan will be achieved through consistent follow-up, and holding warranty advisors accountable for weekly goals the following week.

How will you track your progress? What measurements, KPI's? How often will you track?

Progress will be tracked on a weekly basis by dollar amount, grouped by aging (Current, 31-60 days, 61-90 days, 91-120 days, 121+ Days). Top ten items will be selected from these progress reports. They will be selected based off aging and dollar value.

Who are the employees that will be involved, or impacted? Will they

require training or assistance?
The General Manager (Al Vaisvila), Service Manager (Shawn Vacha), and Warranty Advisors (Mary Leske, Nichole McIntyre, and Janet Hoffman) will be involved, or impacted.
Is there a cost, or estimated cost for implementation?
There is minimal cost associated with implementation. 30 minutes – 1 hour each week for meetings.
Projected date of completion? December 31st, 2017

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.