

2020 OEM FINANCIAL STATEMENT
 Month/Year Jan-20 Through Jan-20
 INCOME STATEMENT

	Month: January		YTD: January	
	Acct #	Amount	Acct #	Amount
Sales		1,033,500		
Gross Profit		76,400		
Variable Expenses				
Sales Compensation	6010	15,000		
Semi-Variable Expenses				
Floorplan Interest	6210	9,000		
Advertising	6220	1,000		
Fixed Expenses				
Rent	7020	6,000		
Other Interest	7030	1,667		
Total Expenses		32,667		
Operating Profit		43,733		
Other Adds / Deducts		20,000		
Net Profit		63,733		

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 BALANCE SHEET

	Month: January		YTD: January	
	Acct #	Amount	Acct #	Amount
Assets				
Cash	1010	1,288,192	2110	50,000
CIT	1110	150,000	2130	1,642,900
Total Cash & Contracts		1,438,192	2150	92,000
Receivables				
A/R Parts Service BS	1210	21,500		1,784,900
A/R Incentives	1220	16,500		
Net Receivables		38,000	2710	400,459
Inventories				
New Vehicle	1310	1,617,900		2,185,359
Pre-Owned Vehicles	1320	400,000		
Total Inventories		2,017,900		
Total Current Assets		3,494,092		
Fixed Assets				
Computer Equipment	1510	17,500		63,733
Total Assets		3,511,592		3,511,592
Liabilities				
A/P Trade				
Notes Payable New				
Current Portion of LTD				
Total Current Liabilities				
Long Term Debt (LTD)				
Notes Payable				
Total Liabilities				
Net Worth				
Paid In Capital				
Retained Earnings				
Current Earnings				
January				
Total Net Worth				
Total Liab & Net Worth				