Financial Management Objective Homework

Student Class # Nathan Ryan **Name:** 323 **Academy**

DUE MARCH 27

I plan to accomplish the following objective April 2, 2017 ***by our next class on***:

Provide the relevant composite data

Department	Month	Page	Column
Parts & Accessories Service & New Vehicle	Feb 17	5	5

Action plan for achieving objective

What is the area of focus?

The areas of focus will be New Vehicle, Parts, and Service Department receivables. The plan will be to decrease the time it takes to obtain receivables in these departments.

What is the proposed plan? How will you achieve it?

The proposed plan is to reduce the time it takes to turn customer and factory receivables into cash. I will get a better grasp of our process of applying and obtaining warranty and incentive receivables. In addition, gaining perspective on customer pay. This will be done through talking with managers and our warranty clerk.

How will you track your progress? What measurements, KPI's? How often will you track?

The progress will be check by having separate weekly meetings with these three different departments. I will run schedules and we will go over customer and factory receivables. There, we we'll be able to discuss problems with customer receivables and what we need to do to prevent future problems.

Who are the employees that will be involved, or impacted? Will they require training or assistance?

Managers in departments listed above and our warranty clerk.
Is there a cost, or estimated cost for implementation?
There will be no additional cost needed for the implementation of this plan.
Projected date of completion? July 2016

Jan.	**Feb.**	**March**	**April**	**May**	**June**
July	**Aug.**	**Sept.**	**Oct.**	**Nov.**	**Dec.**