Financial Management Objective Homework

Student Class # | JONATHAN SANTOS | **Name:** | 332 | **Academy**

I plan to accomplish the following objective our next class on: | JAN 22 | *by*

Provide the relevant composite data

Department	Month	Page	Column
F&I	DEC		

Action plan for achieving objective
What is the area of focus?
The main focus is to keep our money flow consistent, before class our biggest opportunity was cash flow in my eyes. We will go out of trust and fall back in trust.
What is the proposed plan? How will you achieve it?
Shorten the process of deals making it to the bank by making sure we are using electronic contracting methods, if customers had challenged credit all stips will be due upfront. Also, holding our management staff accountable and get everyone involved in this process

How will you track your progress? What measurements, KPI's? How often will you track?
we will have a daily c.i.t meeting first thing in the morning until is under control than every other day and eventually it will become automatic. Deals are also to make it to accounting with In 48 hours to ensure the cars are paid with in the 9 days window giving to the store
Who are the employees that will be involved, or impacted? Will they require training or assistance?
This will be a team effort, every desk manager will follow their deal, but the key people held responsible will be OUR Finance Director together with his finance managers This will be an ongoing training until get it right ,
Is there a cost, or estimated cost for implementation?
There is not an extra cost other than we hired a finance secretary to ensure our deal flow to accounting become faster and more accurate
Projected date of completion? **It starter the first day back from class and is currently 90% fixed**

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.