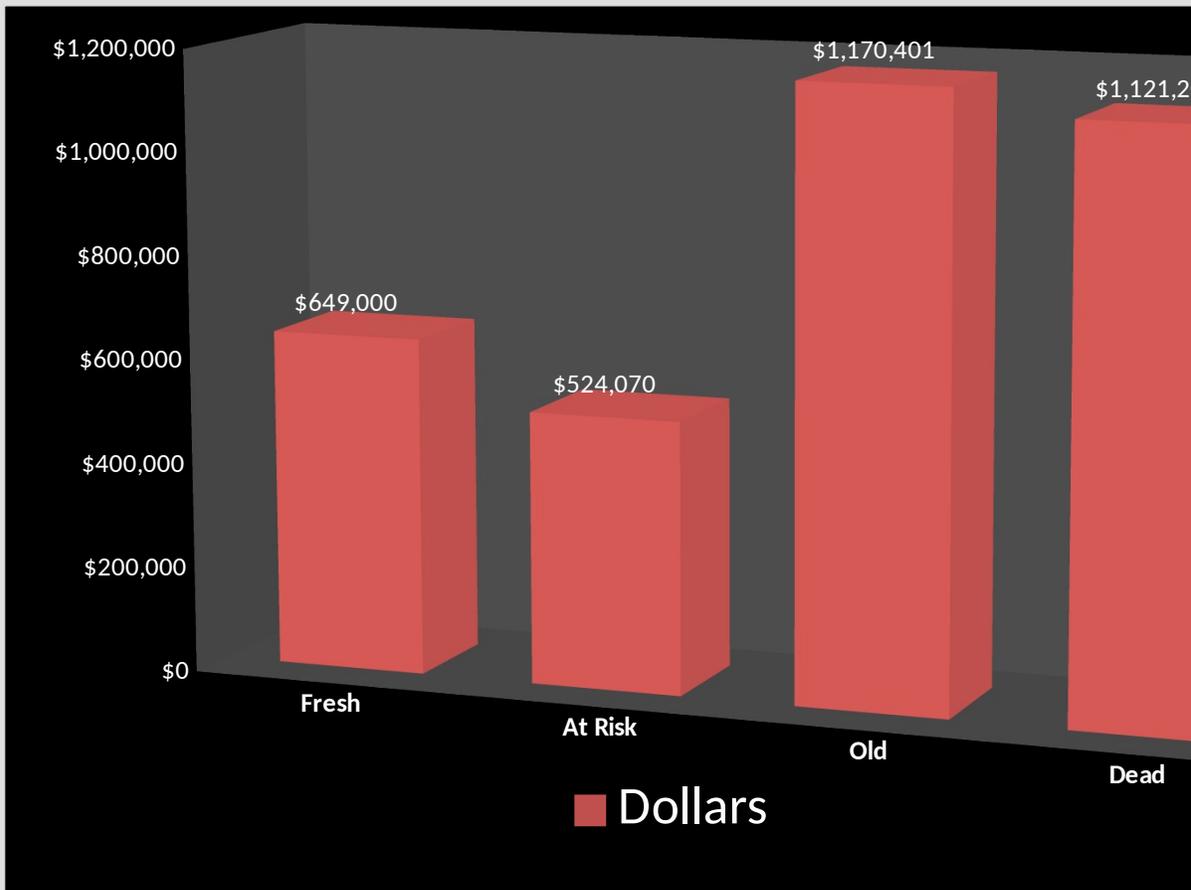


Pre-Owned Stock Analysis

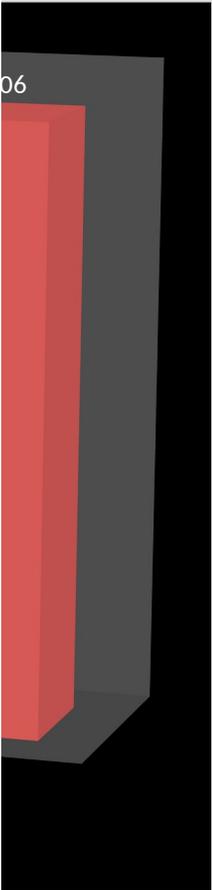
Days In Stock

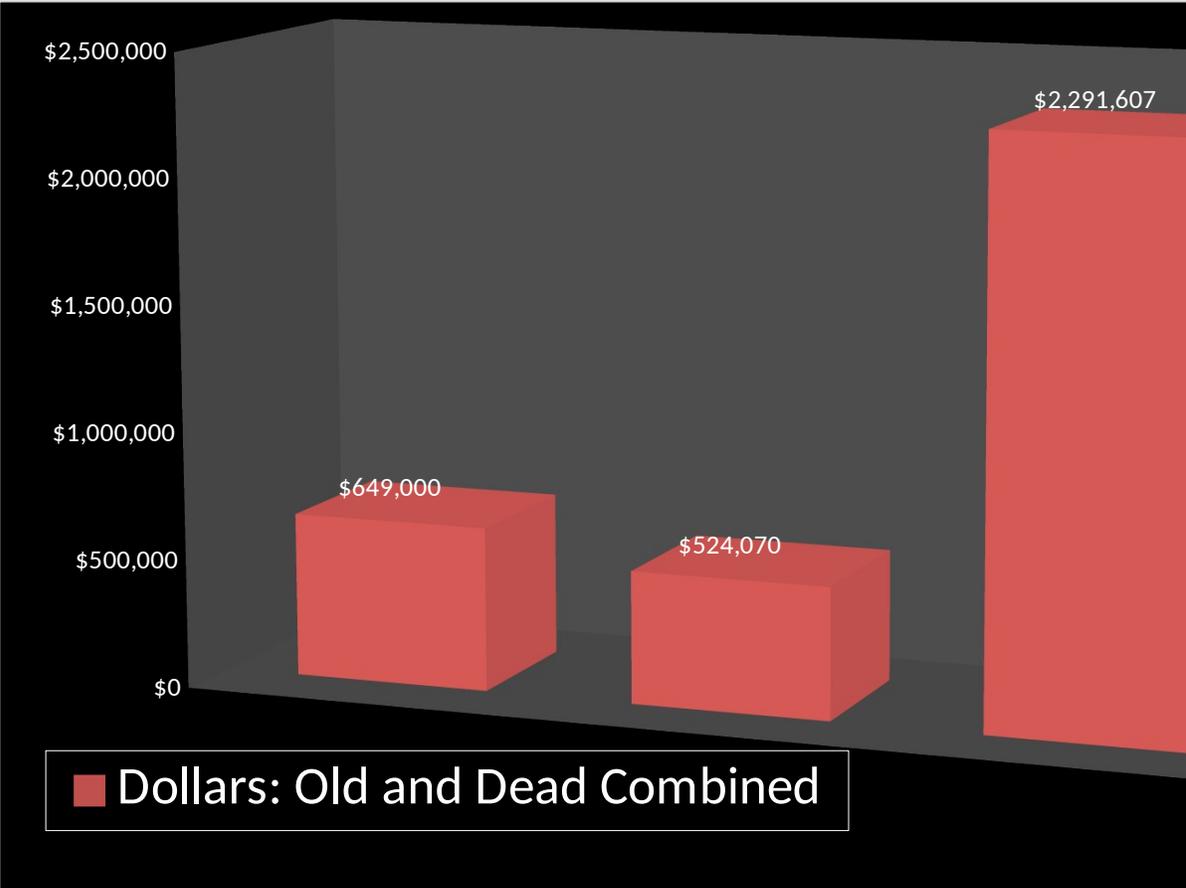
	0-30	31-45	46-60	61-90	90-120
# Of Units	6	3	2	5	4
Dollars	\$649,000	\$365,150	\$158,920	\$406,026	\$764,375
	Fresh	At Risk		Old	
	6	5	<i>Units</i>		9
	\$649,000	\$524,070	<i>Dollars</i>		\$1,170,401

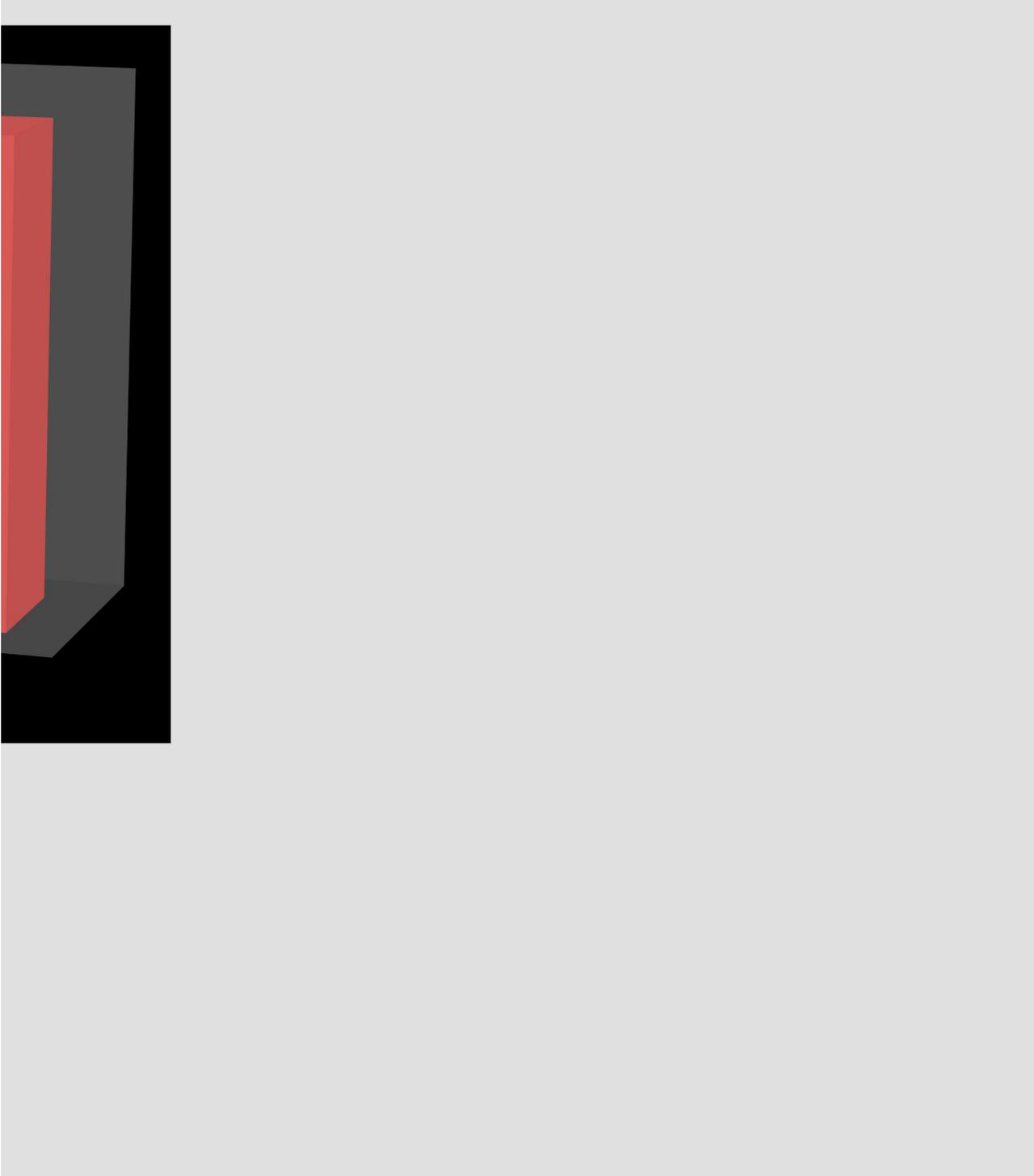
121+	Total
7	27
\$1,121,206	\$3,464,677
Dead	
7	
\$1,121,206	\$2,291,607



06







Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
6	5	<i>Units</i>	9	7
\$649,000	\$524,070	<i>Dollars</i>	\$1,170,401	\$1,121,206
		<i>Percent of total in Units</i>		
22%	19%	<i>Percent of total in \$</i>	33%	26%
19%	15%	<i>Average Cost per Unit</i>		
\$108,167	\$104,814		\$130,045	\$160,172

27

\$3,464,677

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	649000	365150	158920	406026	764375	1121206
	At Risk		OLD		Dead	
	\$524,070		<i>Dollars</i>		\$1,170,401	\$1,121,206
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$52,407	<i>"Water" Dollars</i>		\$175,560	\$280,302	

% of inventory under water 14.7%

Total Water Dollars \$508,269

Total

3464677

