



Financial Management Objective Homework

Student Class

ANDREW COHEN

Name:
#N332

TYSO NS

Academy

I plan to accomplish the following objective our next class on: 1/21/17

TOTAL DEALERSHIP EXPENSES

by

Provide the relevant composite data

Department	Month	Page	Column
TOTAL DEALERSHIP	NOV	1	4C

Action plan for achieving objective
<p>What is the area of focus? Total dealership expenses too high, need to determine the expense</p> <p>Structure of the store.</p>
<p>What is the proposed plan? How will you achieve it? Take a deep dive in all departments (YOY)</p> <p>starting with the one most out of line. Evaluate payroll, outside services and advertising first as they are the easiest to track and trim. Meet with department heads and give them an acceptable % to Trim in those areas. See what's working and what we can cut.</p>
<p>How will you track your progress? What measurements, KPI's? How often will you track?</p> <p>Weekly expense reporting, all invoice's for outside services will run through me as well as payroll and the advertising bills to ensure the standards and cost we set are being followed.</p>
<p>Who are the employees that will be involved, or impacted? Will they require training or assistance?</p> <p>All departments will be affected as they will have to make cuts and have less to spend on monthly basis. As these expenses are way to high constant meeting and monitoring will be</p>

needed.
Is there a cost, or estimated cost for implementation? This will have zero to minimal expense as we
Are cutting costs and not adding.
Projected date of completion? 6 months before we get expenses fully in line, then ongoing to keep them that way.

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.