



Financial Management Objective Homework

Student Class # Raymond Carrigan **Name:** 012 **Academy**

I plan to accomplish the following objective our next class on: Improve Used vehicle turn rate and efficiency with acquisitions **by**

To regain a fluid process by which to acquire inventory and increase sales travel rate.

Objective:

Used Cars

Department:

Action plan for achieving objective					
Jan.	Feb.	March	April	May EOM	June
July	Aug.	Sept.	Oct.	Nov.	Dec.
Improve exit strategy at time of acquisition and aggressively purge aged inventory.					
How will you track your progress? What measurements, KPI's? How often will you track?					
The measurement will be in day supply track, cycle time, gross profit, and wholesale losses and aging threats.					
Who are the employees that will be involved, or impacted? Will they require training or assistance?					
Myself, GSM, Used car managers, Service Director.					
Is there a cost, or estimated cost for implementation?					
The only cost is associated with not having enough velocity in our turn rates.					
Projected date of completion?					

