



Financial Management Objective Homework

Student Class # Joseph Bonilla **Name:** 331 **Academy**

I plan to accomplish the following objective our next class on: Reduce Service Department Expense **by**

Provide the relevant composite data

Department	Month	Page	Column
Service	10	36	12b

Action plan for achieving objective
<p>What is the area of focus?</p> <p>Monitoring and controlling the semi-fixed expenses. I have always noticed on how much we spend On small tools, equipment repairs, loaner car fleet expense control, and shop supplies to the technicians.</p>
<p>What is the proposed plan? How will you achieve it?</p> <p>Bring areas of focus with the service staff that is responsible for that area. Review and discuss the areas that need reduction and or cost savings by looking at other avenues. Look at other vendors, can we train one of our staff to complete repairs? Is there a cheaper way to buy online for the same product?</p>
<p>How will you track your progress? What measurements, KPI's? How often will you track?</p> <p>We need to meet on these items bi-weekly and monthly to check progress. We will need to look at the month to month expenses of these 4 areas and see an immediate reduction.</p>
<p>Who are the employees that will be involved, or impacted? Will they require training or assistance?</p> <p style="text-align: center;">Service Manager, Shop Foreman, Lead parts counter person</p>

They will need support from the service director
Is there a cost, or estimated cost for implementation?
No.
Projected date of completion?12/01/2017

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.