



Financial Management Objective Homework

**Student
Class #**

Alexandra Failla

Name:

N331

Academy

***I plan to accomplish the following objective
our next class on:***

2018 CLASSES

by

**Provide the relevant
composite data**

Department	Mont h	Page	Colum n
ALL	12	6	ALL

Action plan for achieving objective
What is the area of focus?
Lowering and reducing expenses.
What is the proposed plan? How will you achieve it?
To create awareness about expenses and how it effects ever department. Meeting weekly with management and come up with ideas as well cover current expenses to see what we can reduce or eliminate.
We will also meet monthly when payables are ready to be signed to look at what we are signing.
How will you track your progress? What measurements, KPI's? How often will you track?
We will track our progress each time an expense is lowered. Also, we will set a goal to make sure we do eliminate something even small each time we meet. Track our progress on a spread sheet showing the dollars we need to save to be in line and the distance to complete total dollars.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
All department heads and top executives will be involved in the process. Each bringing new ideas to the table.

Is there a cost, or estimated cost for implementation?
There is no cost. The key here is to eliminate cost.
Projected date of completion? For date of completion. I hope this be an ongoing process. Even the most profitable store should continue to watch their expenses and be aware of their cash flow and expenses to make sure they are maximizing their profitability.

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.