



Financial Management Objective Homework

**Student
Class #**

Lisa Carter

Name:

N322

Academy

***I plan to accomplish the following objective
our next class on:***

March 20 2017

by

**Provide the relevant
composite data**

Department	Mont h	Page	Colum n
Parts	01	06	12

Action plan for achieving objective
What is the area of focus?
Parts inventory
What is the proposed plan? How will you achieve it?
Determine what my parts inventory is, create stronger processes to manage excess inventory
How will you track your progress? What measurements, KPI's? How often will you track?
Via composite, Smart Stock reporting, daily evaluation with parts manager
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Parts manager, he just started in March and has no dealership experience. Training and assistance will be needed.
Is there a cost, or estimated cost for implementation?
\$2800.00 for physical parts inventory 3/11/17 \$13,000 for annual salary increase to hire parts manager
Projected date of completion? 3/31/17

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.