



## Financial Management Objective Homework

**Student  
Class #**

Mark Jovic

**Name:**

N3223  
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**Academy**

***I plan to accomplish the following objective  
our next class on:***

May

***by***

**Provide the relevant  
composite data**

Department	Mont h	Page	Colum n
Service	11	5	4

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<b>What is the area of focus?</b>
Delinquent parts and service accounts receivable customers
<b>What is the proposed plan? How will you achieve it?</b>
Two components-hire an outside collections service to retrieve monies owed. Internally, purchase and utilize POS extension to a cell phone to collect money on site when the driver delivers parts.
<b>How will you track your progress? What measurements, KPI's? How often will you track?</b>
Accounts receivable aging report
<b>Who are the employees that will be involved, or impacted? Will they require training or assistance?</b>
Parts driver, Controller, Receivables accountant, parts manager
<b>Is there a cost, or estimated cost for implementation?</b>
\$795/8 stores in group, + 10% of amount collected.
<b>Projected date of completion?</b> Evaluation beginning of May prior to next parts class.

<b>Jan.</b>	<b>Feb.</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>July</b>	<b>Aug.</b>	<b>Sept.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>