



Financial Management Objective Homework

Student Class # Phillip Towns **Name:** 330 **Academy**

I plan to accomplish the following objective our next class on: 11/13/2016 **by**

Provide the relevant composite data

Department	Month	Page	Column
Service/used Cars			

Action plan for achieving objective
What is the area of focus?
Create an Internal service department to handle all used car reconditioning needs to decrease the drop to lot turn from 7 days to 5 days.
What is the proposed plan? How will you achieve it?
The internal service manager will have the authority to approve all recon work up to \$1000.00, and will also be the sole person dealing with outside vendors.
How will you track your progress? What measurements, KPI's? How often will you track?
Track the average age inventory on a monthly basis. Also software (Rapid Recon) will track daily progress on turns.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Internal service manager (Steve Macdonal) Used car manager (Wade Hooker) and myself
We have already created department and with Rapid Recon monitoring progress
Is there a cost, or estimated cost for implementation?
The only cost is software of \$795 monthly other than employee compensation of commission based pay

Projected date of completion? 10/01/2017

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.