

2020 OEM FINANCIAL STATEMENT

Month/Year Jan-20 Through Jan-20

BALANCE SHEET

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<u>Assets</u>	<u>Acct #</u>	<u>Amount</u>		<u>Liabilities</u>	<u>Acct #</u>	<u>Amount</u>
Cash	1010	1,432,808	2	A/P Trade	2110	20,000
CIT	1110	210,000	3	Notes Payable New	2130	1,642,900
Total Cash & Contracts		1,642,808	4	Current Portion of LTD	2150	-92,000
			5			
Receivables			6	Total Current Liabilities		1,570,900
A/R Parts Service BS	1210	38,500	7			
A/R Incentives	1220	16,500	8	<u>Long Term Debt (LTD)</u>		
Net Receivables		55,000	9	Notes Payable	2710	-415,541
			10			
Inventories			11	Total Liabilities		1,155,359
New Vehicle	1310	1,682,100	12			
Pre-Owned Vehicles	1320	400,000	13	Net Worth		
Total Inventories		2,082,100	14			
			15	Paid In Capital	3300	1,000,000
Total Current Assets		3,779,908	16	Retained Earnings	3900	262,500
			17			
Fixed Assets			18	Current Earnings		
Computer Equipment	1510	17,500	19	January		-43,267
			20			
			21	Total Net Worth		1,219,233
			22			
Total Assets		3,797,408	23	Total Liab & Net Worth		2,374,592

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INCOME STATEMENT

Month: January

YTD: January

	<u>Acct #</u>	<u>Amount</u>	1	<u>Acct #</u>	<u>Amount</u>	
Sales		966,500	2			
Gross Profit		9,400	3			
			4			
<u>Variable Expenses</u>			5			
Sales Compensation	6010	15,000	6			
			7			
<u>Semi-Variable Expenses</u>			8			
Floorplan Interest	6210	9,000	9			
Advertising	6220	1,000	10			
			11			
			12			
<u>Fixed Expenses</u>			13			
Rent	7020	6,000	14			
Other Interest	7030	1,667	15			
			16			
Total Expenses		32,667	17			
			18			
Operating Profit		-23,267	19			
			20			
Other Adds / Deducts		-20,000	21			
			22			
Net Profit		-43,267	23			