



Financial Management Objective Homework

Student Class # Brooke English **Name:** 323 **Academy**

DUE MARCH 27

I plan to accomplish the following objective our next class on: April 3rd **by**

Provide the relevant composite data

Department	Month	Page	Column
Parts & Accessories	Feb	39	11

Action plan for achieving objective
What is the area of focus?
Parts Inventory Days' Supply
What is the proposed plan? How will you achieve it?
We will first use return reserve allowance which will obviously take some time. We have already contacted a parts broker to assist in getting rid of some obsolescence. If we have to resort to a 3 rd option, we will do CSO returns through GM.
How will you track your progress? What measurements, KPI's? How often will you track?
We will print the aged inventory report each month and then recalculate the days' supply
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Bill (the parts manager) & me. No training or assistance required.
Is there a cost, or estimated cost for implementation?
Not initially—could be if we do CSO because they charge a 35% return fee
Projected date of completion? Feb 2018

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.