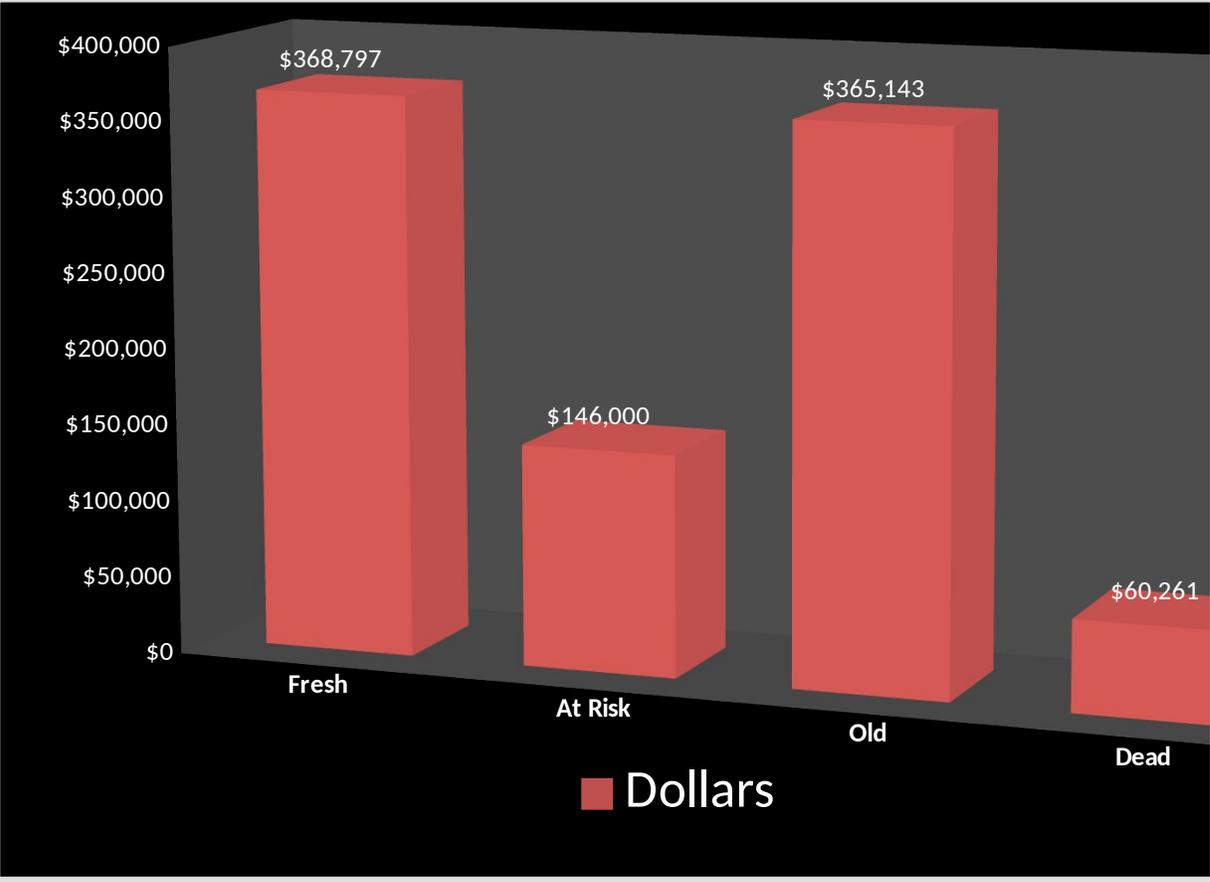


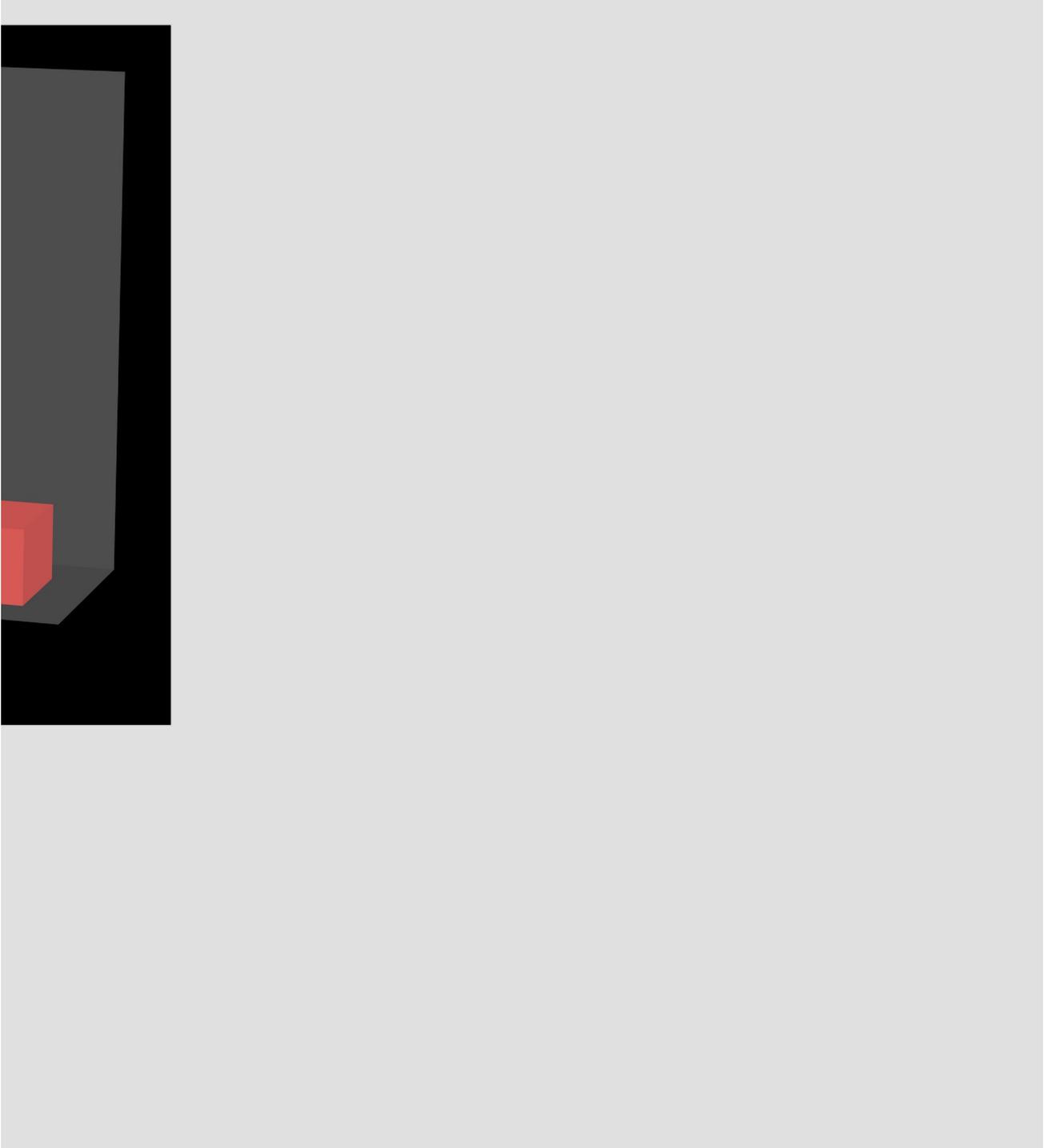
Pre-Owned Stock Analysis

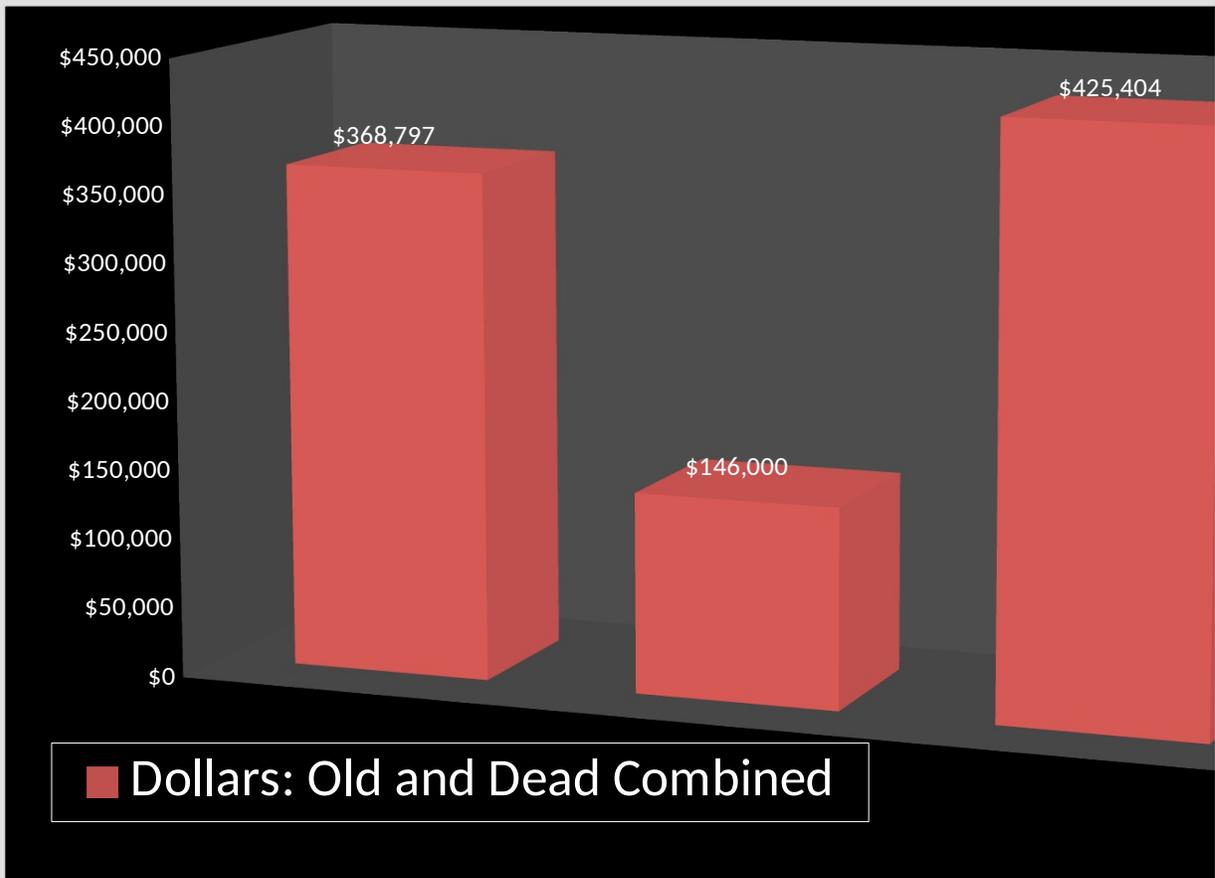
Days In Stock

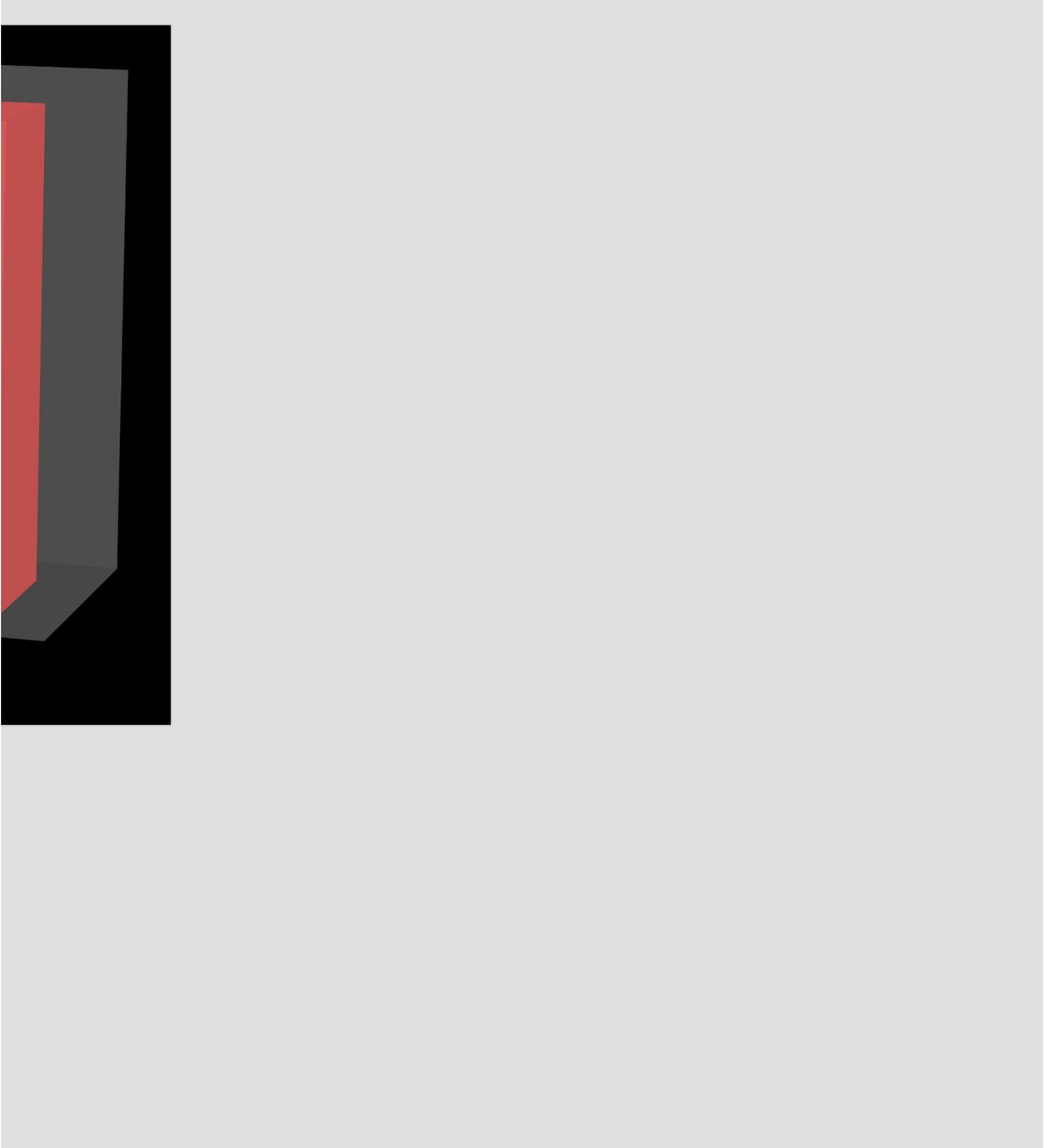
	0-30	31-45	46-60	61-90	90-120
# Of Units	20	6	5	15	5
Dollars	\$368,797	\$103,300	\$42,700	\$253,342	\$111,801
	Fresh	At Risk		Old	
	20	11	<i>Units</i>		20
	\$368,797	\$146,000	<i>Dollars</i>		\$365,143

121+	Total
2	53
\$60,261	\$940,201
Dead	
2	
\$60,261	
	\$425,404









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
20	11	Units	20	2
\$368,797	\$146,000	Dollars	\$365,143	\$60,261
38%	21%	Percent of total in Units	38%	4%
39%	16%	Percent of total in \$	39%	6%
\$18,440	\$13,273	Average Cost per Unit	\$18,257	\$30,131

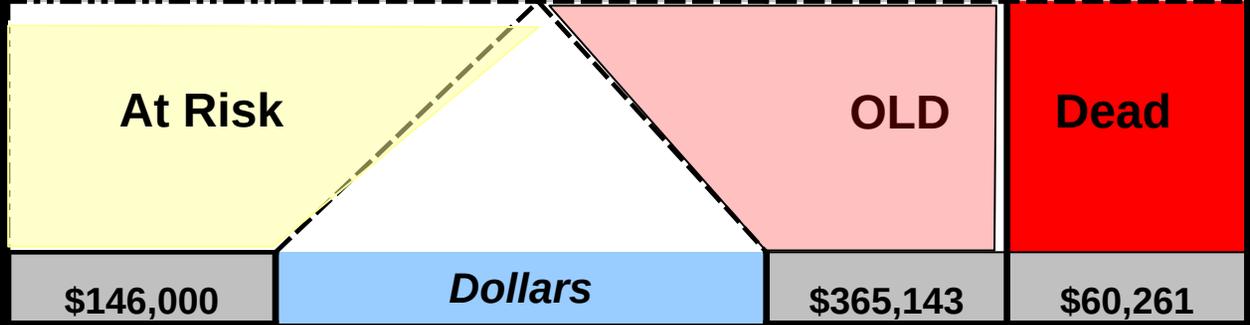
53

\$940,201

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	368797	103300	42700	253342	111801	60261



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$14,600	"Water" Dollars	\$54,771	\$15,065

% of inventory under water 9.0%

Total Water Dollars \$84,437

Total

940201

