

2020 OEM FINANCIAL STATEMENT

Month/Year Jan-20 Through Jan-20

BALANCE SHEET

Page 1

<u>Assets</u>	<u>Acct #</u>	<u>Amount</u>		<u>Liabilities</u>	<u>Acct #</u>	<u>Amount</u>
Cash	1010	1,300,000	2	A/P Trade	2110	35,000
CIT	1110	150,000	3	Notes Payable New	2130	1,675,000
Total Cash & Contracts		1,450,000	4	Current Portion of LTD	2150	92,000
			5			
Receivables			6	Total Current Liabilities		1,802,000
A/R Parts Service BS	1210	30,000	7			
A/R Incentives	1220	15,000	8	<u>Long Term Debt (LTD)</u>		
Net Receivables		45,000	9	Notes Payable	2710	408,000
			10			
Inventories			11	Total Liabilities		2,210,000
New Vehicle	1310	1,650,000	12			
Pre-Owned Vehicles	1320	400,000	13	Net Worth		
Total Inventories		2,050,000	14			
			15	Paid In Capital	3300	1,000,000
Total Current Assets		3,545,000	16	Retained Earnings	3900	262,500
			17			
Fixed Assets			18	Current Earnings		
Computer Equipment	1510	2,500	19	January		75,000
			20			
			21	Total Net Worth		1,337,500
			22			
Total Assets		3,547,500	23	Total Liab & Net Worth		3,547,500

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INCOME STATEMENT

Month: January

YTD: January

	<u>Acct #</u>	<u>Amount</u>	1	<u>Acct #</u>	<u>Amount</u>	
Sales		1,000,000	2			
Gross Profit		75,000	3			
			4			
<u>Variable Expenses</u>			5			
Sales Compensation	6010	0	6			
			7			
<u>Semi-Variable Expenses</u>			8			
Floorplan Interest	6210	0	9			
Advertising	6220	0	10			
			11			
			12			
<u>Fixed Expenses</u>			13			
Rent	7020	0	14			
Other Interest	7030	0	15			
			16			
Total Expenses		0	17			
			18			
Operating Profit		75,000	19			
			20			
Other Adds / Deducts		0	21			
			22			
Net Profit		75,000	23			