



## Financial Management Objective Homework

**Student** Tom Mitchell **Name:** 329 **Academy**  
**Class #**

*I plan to accomplish the following objective* 12/04/17 *by*  
*our next class on:*

**Provide the relevant composite data**

Department	Month	Page	Column
ALL			

<b>Action plan for achieving objective</b>
<b>What is the area of focus?</b>
Expenses, total department and store overall. I want to lower are expenses by department by 12.5%
By this time next year.
<b>What is the proposed plan? How will you achieve it?</b>
I want to lower each departments expenses by 12.5%. Each quarter I want to break down an individual
Departments expenses and spend the quarter shopping, comparing and cutting that departments
Expenses.
<b>How will you track your progress? What measurements, KPI's? How often will you track?</b>
Breaking it down quarterly will be a good way for me to devote the amount of time needed and allow
Me to easily break down the month to month cutting. We will track monthly and quarterly.
<b>Who are the employees that will be involved, or impacted? Will they require training or assistance?</b>
Myself, our GM, and each department head as well as controller. They will require constant assistants
And a\$\$ kickings to make sure this is executed and followed through with.
<b>Is there a cost, or estimated cost for implementation?</b>

No cost, just time from me and the department managers.

**Projected date of completion? 1 year.**

<b>Jan.</b>	<b>Feb.</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>July</b>	<b>Aug.</b>	<b>Sept.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>