



Financial Management Objective Homework

10/06/
17

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Student Name:

Academy Class #329

We will reduce our

I plan to accomplish the following objective by our next class on: 10/15

Department	Month	Page	Column
Inventory Analysis	Sep 2017	6	B

Provide the relevant composite data

Action plan for achieving objective
What is the area of focus?
Inventory Months Supply
What is the proposed plan? How will you achieve it?
Lower our months supply by focusing on liquidating aging assets
How will you track your progress? What measurements, KPI's? How often will you track?
We will track by average months supply, excess inventory, and units over 60 and 90 days
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Inventory manager and general sales manager will be helping monitor, department sales managers will be assisting on the ground. Salespeople will be notified of aging inventory we are attempting to push and porters will be moving the vehicles to new locations to showcase them as firesale items.

Is there a cost, or estimated cost for implementation?

Yes, it will bring down our margins but reduce interest and create customers for life.
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Projected date of completion? June 2018
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Jan.	Feb.	March	April	May	June Jun
July	Aug.	Sept.	Oct.	Nov.	Dec.