

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	<u> 1 </u>	<u> 5 </u>	<u> 2,350,971 </u>
Contracts in Transit	<u> 1 </u>	<u> 3 </u>	<u> 207,180 </u>
Vehicle Receivable	<u> 1 </u>	<u> 6 </u>	<u> (114) </u>
Holdback	<u> </u>	<u> </u>	<u> </u>
Parts, Service, & Body Shop Receivable	<u> 1 </u>	<u> 7 </u>	<u> 44,241 </u>
New Vehicles Sold YTD	<u> 4 </u>	<u> 63 </u>	6,567,164 sales – 794,325 gross
Total Expenses	<u> 2 </u>	<u> 52 </u>	<u> 3,250,088 YTD </u>
Total Dealership Net Profit	<u> 2 </u>	<u> 66 </u>	<u> 1,248,058 </u>
Total Dealership Sales	<u> 2 </u>	<u> 1 </u>	16,691,960 YTD
New Vehicle Operating Profit	<u> 2 </u>	<u> 53 </u>	<u> (662) MTD 74,641 YTD </u>
YTD Pre-Owned Vehicle Retail Sales	<u> 2 </u>	<u> 1 </u>	6,798,896 YTD
YTD Parts Dept. Expense	<u> 3 </u>	<u> 52 </u>	<u> 511,113 </u>
Service Dept. Internal Gross Profit	<u> 6 </u>	<u> 10 </u>	<u> 78.52% </u>
Cost of Labor	<u> NA </u>	<u> NA </u>	31,632 MTD – 413,767 YTD
Effective Labor Rate	<u> NA </u>	<u> NA </u>	<u> </u>