



Financial Management Objective Homework

Student Class # Bryan Smith
Name: 329/3
30 **Academy**

I plan to accomplish the following objective *by our next class on:*

Provide the relevant composite data

Department	Month	Page	Column
Used			

Action plan for achieving objective
What is the area of focus? I will be focused on the time to market of used cars
What is the proposed plan? How will you achieve it? The plan is to develop an accurate real time score card so that we can know in certainty what our average days to market are for used cars at any given time. This will be done through the implementation of a real time tracking sheet or software solution. The score card will reset every month so that we can better understand seasonal changes and how volume impacts this measurement.
How will you track your progress? What measurements, KPI's? How often will you track? I will take a baseline using a sample of 20 used cars repair orders. The goal will be to reach a consistent 3 business days (72 hours). Time to market will be measured by time used car repair order opens to the time the work order final closes. This initiative will reduce our used car aging and turns.
Who are the employees that will be involved, or impacted? Will they require training or assistance? Our internal manager along with our used car admin assistant will be required to ensure that all cars get opened and closed in due time.
Is there a cost, or estimated cost for implementation? If a software solution is chosen to help in this project there may be some expense involved
Projected date of completion?

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov. 30th, 2017	Dec.