

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	___1___	___2___	__(\$397,403)___
Contracts in Transit	___1___	___4___	_____0_____
Vehicle Receivable	___1___	___10___	_____0_____
Holdback	___1___	___24___	__(\$9,485)___
Parts, Service, & Body Shop Receivable	___1___	___9___	__(\$12,356)___
New Vehicles Sold YTD	___1___	___76___	_____445_____
Total Expenses	___2___	___62___	__(\$2,092,513)___
Total Dealership Net Profit	___2___	___77___	__(\$286,762)___
Total Dealership Sales	___2___	___1___	__(\$20,510,591)___
New Vehicle Operating Profit	___2___	___70___	__(\$263,941)___
YTD Pre-Owned Vehicle Retail Sales	___1___	___76___	_____186_____
YTD Parts Dept. Expense	___3___	___62___	__(\$256,214)___
Service Dept. Internal Gross Profit	___3___	___2___	__(\$686,420)___
Cost of Labor	___3___	___62___	__(\$523,418)___
Effective Labor Rate	___6___	___14___	___\$74.71_____