

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	___ 1 ___	___ 2 ___	___ (\$397,403) ___
Contracts in Transit	___ 1 ___	___ 4 ___	___ 0 ___
Vehicle Receivable	___ 1 ___	___ 10 ___	___ 0 ___
Holdback	___ 1 ___	___ 24 ___	___ (\$9,485) ___
Parts, Service, & Body Shop Receivable	___ 1 ___	___ 9 ___	___ (\$12,356) ___
New Vehicles Sold YTD	___ 1 ___	___ 76 ___	___ 445 ___
Total Expenses	___ 2 ___	___ 62 ___	___ (\$2,092,513) ___
Total Dealership Net Profit	___ 2 ___	___ 77 ___	___ (\$286,762) ___
Total Dealership Sales	___ 2 ___	___ 1 ___	___ (\$20,510,591) ___
New Vehicle Operating Profit	___ 2 ___	___ 70 ___	___ (\$263,941) ___
YTD Pre-Owned Vehicle Retail Sales	___ 1 ___	___ 76 ___	___ 186 ___
YTD Parts Dept. Expense	___ 3 ___	___ 62 ___	___ (\$256,214) ___
Service Dept. Internal Gross Profit	___ 3 ___	___ 2 ___	___ (\$686,420) ___
Cost of Labor	___ 3 ___	___ 62 ___	___ (\$523,418) ___
Effective Labor Rate	___ 6 ___	___ 14 ___	___ \$74.71 ___