

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	#	Dollar Amount
Cash	<u>1</u>	<u>708</u>		<u>3,711,024.00</u>
Contracts in Transit	<u>1</u>	<u>9</u>		<u>1,336,145.00</u>
Vehicle Receivable <i>includes incentives, wholesales, DIT</i>	<u>7</u>	<u>55</u>		<u>650,157.00</u> <i>(down marks 13,400.00)</i>
Holdback <i>includes pct.</i>	<u>1</u>	<u>14</u>		<u>144,025.00</u> <i>(line total 126,262.00)</i>
Parts, Service, & Body Shop Receivable <i>includes other rec - we are missing</i>	<u>7</u>	<u>57</u>		<u>142,223.00</u>
New Vehicles Sold YTD	<u>3</u>	<u>1</u>		<u>25,980,824.00</u>
Total Expenses	<u>2</u>	<u>57</u>		<u>2,854,036.00</u>
Total Dealership Net Profit	<u>1</u>	<u>62</u>		<u>1,676,980.00</u> <i>also pg 2/65</i>
<i>TD 42,463,137</i> Total Dealership Sales <i>MTD</i>	<u>2</u>	<u>1</u>		<u>5,695,536.00</u>
<i>TD 359,988.00</i> New Vehicle Operating Profit	<u>3</u>	<u>58</u>		<u>173,556.00</u>
YTD Pre-Owned Vehicle Retail Sales	<u>16 (6)</u>	<u>7</u>		<u>8,829,099.00</u>
YTD Parts Dept. Expense	<u>4</u>	<u>57</u>		<u>299,617.00</u>
<i>TD 145,472.00</i> Service Dept. Internal Gross Profit	<u>16 (6)</u>	<u>28</u>		<u>20,863.00</u>
<i>TD 366,459</i> Cost of Labor	<u>16 (6)</u>	<u>31</u>		<u>47,488.00</u>
Effective Labor Rate <i>not on the stmt.</i>				