

Pre-Class Scavenger Hunt

Directions: Use your financial statement to find the following items. Complete and bring to class with you on Monday morning.

Objective: Completing this form will give you some working knowledge as to where to find accounts on your statement. This will allow you to spend more time learning concepts and less time searching for information.

Some financial statements may have the information combined with another account. Please ask your controller/office manager for specifics or call the Financial Management Instructor.

Item	Page	Line	Dollar Amount
Cash	__1__	__2__	__53,335,709__
Contracts in Transit	__1__	__3__	__858,275__
Vehicle Receivable	__1__	__7__	__-46,552__
Holdback	__1__	__18__	__79,343__
Parts, Service, & Body Shop Receivable	__1__	__6__	__25,642__
New Vehicles Sold YTD	__1__	__20__	__5,263,690__
Total Expenses	__4__	__8__	__824,352__
Total Dealership Net Profit	__4__	__13__	__529,126__
Total Dealership Sales	__2__	__1__	__8,307,883__
1. New Vehicle Operating Profit	__2__	__62__	__-11,675__
YTD Pre-Owned Vehicle Retail Sales	__2__	__1__	__12,983,422__
YTD Parts Dept. Expense	__3__	__61__	__821,537__
Service Dept. Internal Gross Profit	__3__	__2__	__329,838__
Cost of Labor	__3__	__27__	__18561__
Effective Labor Rate	__8__	__1__	__125__