

Daniel Blanca
BMW of Charlotteville
GM
08/31/2020



2020 OEM FINANCIAL STATEMENT						
Month/Year	Jan-20	Through	Jan-20			
BALANCE SHEET						
Page 1						
Assets	Acct #	Amount	1	Liabilities	Acct #	Amount
Cash	1010	1,288,192	2	A/P Trade	2110	50,000
CIT	1110	150,000	3	Notes Payable New	2130	1,542,900
Total Cash & Contracts		1,438,192	4	Current Portion of LTD	2150	92,000
			5			
Receivables			6	Total Current Liabilities		1,784,900
A/R Parts Service BS	1210	21,500	7			
A/R Incentives	1220	16,500	8	Long Term Debt (LTD)		
Net Receivables		38,000	9	Notes Payable	2710	400,459
			10			
Inventories			11	Total Liabilities		2,185,359
New Vehicle	1310	1,617,900	12			
Pre-Owned Vehicles	1320	400,000	13	Net Worth		
Total Inventories		2,017,900	14			
			15	Paid In Capital	3300	1,000,000
Total Current Assets		3,494,092	16	Retained Earnings	3900	262,500
			17			
Fixed Assets			18	Current Earnings		
Computer Equipment	1510	17,500	19	January		63,733
			20			
			21	Total Net Worth		1,326,233
			22			
Total Assets		3,511,592	23	Total Liab & Net Worth		3,511,592

2020 OEM FINANCIAL STATEMENT					
Month/Year	Jan-20	Through	Jan-20		
INCOME STATEMENT					
Page 2					
Month: January			YTD: January		
	Acct #	Amount	1	Acct #	Amount
Sales		1,033,500	2		
Gross Profit		76,400	3		
			4		
Variable Expenses			5		
Sales Compensation	6010	15,000	6		
			7		
Semi-Variable Expenses			8		
Floorplan Interest	6210	9,000	9		
Advertising	6220	1,000	10		
			11		
			12		
Fixed Expenses			13		
Rent	7020	6,000	14		
Other Interest	7030	1,667	15		
			16		
Total Expenses		32,667	17		
			18		
Operating Profit		43,733	19		
			20		
Other Adds / Deducts		20,000	21		
			22		
Net Profit		63,733	23		