



Financial Management Objective Homework

Student **Name:** **Academy**
Class #

I plan to accomplish the following objective *by*
our next class on:

Provide the relevant composite data

Department	Month	Page	Column
Parts	August		

Action plan for achieving objective
<p>What is the area of focus? Our Parts Department, maximizing inventory turns and profitability</p>
<p>What is the proposed plan? How will you achieve it? We will be implementing a plan to bring new customers, existing and lost customers in for parts and accessory purchases. We will shooting for a \$10,000 a month increase in sales. By implementing a more competitive pricing structure and rewards program.</p>
<p>How will you track your progress? What measurements, KPI's? How often will you track? Progress will be tracked through an excel data sheet and our financial statement. We will be tracking our progress on a monthly basis.</p>
<p>Who are the employees that will be involved, or impacted? Will they require training or assistance? Cary Bowen Parts Manager, Justin Rupert Assistant Manager, Tom Widdison and Mark Burgeson countermen. Myself. We will perform more training to help them obtain the goals set</p>

Is there a cost, or estimated cost for implementation?
To obtain these goals we will be implementing a performance bonus plan
Projected date of completion? There is no set completion date, but we will set re-evaluation dates on the 15 th of every month to discuss the progress and needed changes

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.