



Financial Management Objective Homework

Student Class # William Sylk **Name:** N328 **Academy**

I plan to accomplish the following objective our next class on: Nov 6 **by**

Provide the relevant composite data

Department	Month	Page	Column
parts	6	6	12

Action plan for achieving objective
<p>What is the area of focus? The area of focus is excess inventory in the parts department, specifically not enough inventory.</p>
<p>What is the proposed plan? How will you achieve it? The proposed plan is increase our inventory and improve the parts that we stock, so as not to acquire too much obsolescence but not missed lost sales.</p>
<p>How will you track your progress? What measurements, KPI's? How often will you track? I will track the progress through the 20 group composite, our monthly MGR report, weekly DOCs and our lost sales list.</p>
<p>Who are the employees that will be involved, or impacted? Will they require training or assistance? The employees involved will be the parts manager, fixed operations director, parts counter persons, and the shipper, receiver.</p>
<p>Is there a cost, or estimated cost for implementation? Currently there is not an estimated cost of implementation.</p>
<p>Projected date of completion? Projected completion date end of October</p>

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.