

2020 OEM FINANCIAL STATEMENT			
Month/Year	Jan-20	Through	Jan-20
INCOME STATEMENT			

Month: January

YTD: January

	Acct #	Amount	1	Acct #	Amount
<b>Sales</b>		1,033,500	2		
<b>Gross Profit</b>		76,400	3		
			4		
<u>Variable Expenses</u>			5		
Sales Compensation	6010	15,000	6		
			7		
<u>Semi-Variable Expenses</u>			8		
Floorplan Interest	6210	9,000	9		
Advertising	6220	1,000	10		
			11		
			12		
<u>Fixed Expenses</u>			13		
Rent	7020	6,000	14		
Other Interest	7030	1,667	15		
			16		
<b>Total Expenses</b>		32,667	17		
			18		
<b>Operating Profit</b>		43,733	19		
			20		
Other Adds / Deducts		20,000	21		
			22		
<b>Net Profit</b>		63,733	23		

2020 OEM FINANCIAL STATEMENT						
Month/Year	Jan 20			Through	Jan 20	
BALANCE SHEET						
						Page 1
<b>Assets</b>	<b>Acct #</b>	<b>Amount</b>	<b>1</b>	<b>Liabilities</b>	<b>Acct #</b>	<b>Amount</b>
Cash	1010	1,288,192	2	A/P Trade	2110	50,000
CIT	1110	150,000	3	Notes Payable New	2130	1,642,900
<b>Total Cash &amp; Contracts</b>		<b>1,438,192</b>	<b>4</b>	Current Portion of LTD	2150	92,000
			<b>5</b>			
<b>Receivables</b>			<b>6</b>	<b>Total Current Liabilities</b>		<b>1,784,900</b>
A/R Parts Service BS	1210	21,500	7			
A/R Incentives	1220	16,500	8	<b>Long Term Debt (LTD)</b>		
<b>Net Receivables</b>		<b>38,000</b>	<b>9</b>	Notes Payable	2710	400,459
			<b>10</b>			
<b>Inventories</b>			<b>11</b>	<b>Total Liabilities</b>		<b>2,185,359</b>
New Vehicle	1310	1,617,900	12			
Pre-Owned Vehicles	1320	400,000	13	<b>Net Worth</b>		
<b>Total Inventories</b>		<b>2,017,900</b>	<b>14</b>			
			<b>15</b>	Paid In Capital	3300	1,000,000
<b>Total Current Assets</b>		<b>3,494,092</b>	<b>16</b>	Retained Earnings	3900	262,500
			<b>17</b>			
<b>Fixed Assets</b>			<b>18</b>	<b>Current Earnings</b>		
Computer Equipment	1510	17,500	19	January		63,733
			<b>20</b>			
			<b>21</b>	<b>Total Net Worth</b>		<b>1,326,233</b>
			<b>22</b>			
<b>Total Assets</b>		<b>3,511,592</b>	<b>23</b>	<b>Total Liab &amp; Net Worth</b>		<b>3,511,592</b>