

2020 OEM FINANCIAL STATEMENT						
Month/Year	Jan-20			Through	Jan-20	
<b>BALANCE SHEET</b>						
						Page 1
<b>Assets</b>	<b>Acct #</b>	<b>Amount</b>	<b>1</b>	<b>Liabilities</b>	<b>Acct #</b>	<b>Amount</b>
Cash	1010	1,288,192	2	A/P Trade	2110	50,000
CIT	1110	150,000	3	Notes Payable New	2130	1,642,900
<b>Total Cash &amp; Contracts</b>		<b>1,438,192</b>	<b>4</b>	Current Portion of LTD	2150	92,000
			5			
<b>Receivables</b>			<b>6</b>	<b>Total Current Liabilities</b>		<b>1,784,900</b>
A/R Parts Service BS	1210	21,500	7			
A/R Incentives	1220	16,500	8	Long Term Debt (LTD)		
<b>Net Receivables</b>		<b>38,000</b>	<b>9</b>	Notes Payable	2710	400,459
			10			
<b>Inventories</b>			<b>11</b>	<b>Total Liabilities</b>		<b>2,185,359</b>
New Vehicle	1310	1,617,500	12			
Pre-Owned Vehicles	1320	400,000	13	<b>Net Worth</b>		
<b>Total Inventories</b>		<b>2,017,500</b>	<b>14</b>			
			15	Paid In Capital	3300	1,000,000
<b>Total Current Assets</b>		<b>3,493,692</b>	<b>16</b>	Retained Earnings	3900	262,500
			17			
<b>Fixed Assets</b>			<b>18</b>	<b>Current Earnings</b>		
Computer Equipment	1510	17,500	19	January		63,333
			20			
			21	<b>Total Net Worth</b>		<b>1,325,833</b>
			22			
<b>Total Assets</b>		<b>3,511,192</b>	<b>23</b>	<b>Total Liab &amp; Net Worth</b>		<b>3,511,192</b>

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**INCOME STATEMENT**

Month: January

YTD: January

	<u>Acct #</u>	<u>Amount</u>		<u>Acct #</u>	<u>Amount</u>	
<b>Sales</b>		1,033,500	1			
<b>Gross Profit</b>		76,000	2			
			3			
			4			
<u>Variable Expenses</u>			5			
Sales Compensation	6010	15,000	6			
			7			
<u>Semi-Variable Expenses</u>			8			
Floorplan Interest	6210	9,000	9			
Advertising	6220	1,000	10			
			11			
			12			
<u>Fixed Expenses</u>			13			
Rent	7020	6,000	14			
Other Interest	7030	1,667	15			
			16			
<b>Total Expenses</b>		32,667	17			
			18			
<b>Operating Profit</b>		43,333	19			
			20			
Other Adds / Deducts		20,000	21			
			22			
<b>Net Profit</b>		63,333	23			