



Financial Management Objective Homework

**Student
Class #**

Andrew
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Name:

N328

Academy

***I plan to accomplish the following objective
our next class on:***

Body Shop gross profit **by**

**Provide the relevant
composite data**

Department	Month	Page	Column
Body shop	july	46	9

Action plan for achieving objective
What is the area of focus?
Body shop is losing money consistently. A/R is out of control. Need organization
What is the proposed plan? How will you achieve it?
Working with Body shop manager to coach him on getting work in and out faster. Once customer has
Picked up vehicle, what are we doing to get paid quicker by the insurance companies. Making sure
That the R.O. are getting closed in a timely manner.
How will you track your progress? What measurements, KPI's? How often will you track?
Will track open R.O.'s for age and any A/R over 60 days. Will be a daily item to look at until it is under
Control. Then we will go to weekly.
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Myself, office manager, body shop manager, fixed ops director.
Is there a cost, or estimated cost for implementation?
No cost
Projected date of completion? Hoping to have it under control by end of October 2017.

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.