



## Financial Management Objective Homework

**Student**  **Name:**  **Academy**  
**Class #**

*I plan to accomplish the following objective*  *by*  
*our next class on:*

**Provide the relevant composite data**

Department	Month	Page	Column
New Vehicle	7	6	7

Action plan for achieving objective
<b>What is the area of focus? New vehicle inventory</b>
<b>What is the proposed plan? How will you achieve it? The plan is to get the DSI to 70 days and \$11 million is optimal. I will achieve this plan by stocking Rogues, Altima's and Sentra's mostly (fast turning inventory). Shop all competitors daily, through advertising and marketing price aggressively.</b>
<b>How will you track your progress? What measurements, KPI's? How often will you track? I will track through DMS and Qlikview on a daily basis.</b>
<b>Who are the employees that will be involved, or impacted? Will they require training or assistance? All variable managers will be involved. The managers will need assistance however they are selling the vehicles and will need minimal training.</b>
<b>Is there a cost, or estimated cost for implementation? There will be no</b>

<b>added cost.</b>
<b>Projected date of completion? 60 days</b>

<b>Jan.</b>	<b>Feb.</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>
<b>July</b>	<b>Aug.</b>	<b>Sept.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>